

City of Taylor

TIMOTHY WOOLLEY
Mayor

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City Clerk

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CITY COUNCIL

DOUGLAS A. GEISS
Chairman

JILL BRANDANA
Chair Pro-Tern

CHARLES JOHNSON
LINDSEY ROSE TINA
DANIELS ANGIE
WINTON

MEMORANDUM

To: Honorable Mayor and City Council Members

From: Jason Couture, Chief Financial Officer/Finance Director

Date: 2/12/2024

Subject: Monthly Financial Report - January 2024 (Unaudited)

The purpose of this memorandum is to transmit certain year-to-date financial information for the month ended January 2024. January is the 7th month of the City's fiscal year. Please note there are some delays when revenues are recorded based on the timing between when these reports are prepared and the end of the prior month. If you have any questions, please feel free to contact my office.

Revenue/Expenditures - Budget vs. Actual for the Month Ended January 2024 Highlights

I. General Fund Revenue

Overall, year-to-date revenue recorded for the month ended January 2024 was \$30.8 million which represents 63.2% of budgeted revenue. As noted above, due to the timing of these reports some January revenues were not recorded and reflected on this statement.

II. General Fund Expenditures

Overall, year-to-date expenditures for the month ending January 2024 were \$28.0 million or 57.6% of the total expenditure budget. Assuming expenditures incur equally throughout the year, actual expenditures compared to budget should be around 58.3% or 7/12. Below are comments regarding departments that are significantly more than 58.3% of their respective budgets.

- A. The Insurance/Risk Management department used 85.8% of its budget through January. The reason for this high budget consumption is related to the timing of insurance premium payments. Some of the one-time premiums were paid in July and covered the full year. The department's budget consumption percentage should smooth out during the remainder of the fiscal year.

- B. The Employee Fringe Benefits department used 98.2% of its budget through January. The reason for this high budget consumption is related to the timing of the City's annual contribution to the general pension plan. The one-time payment was made in October and covered the full year. The department's budget consumption percentage should smooth out during the remainder of the fiscal year.
- C. The General Debt Service department used 95.9% of its budget through January. The reason for this high budget consumption is related to the timing of debt payments that occur quarterly. The department's budget consumption percentage should smooth out during the remainder of the fiscal year.
- D. The Operating Transfer department used 100% of their budget through January. The reason for this is due to the one-time operating transfer to the MIDC fund which was completed in September.. This represents the local share of MIDC court grant.

Other Funds

No significant comments on other funds at this time.

If you have any questions, or need any additional information, please do not hesitate to contact me.

City of Taylor
 Monthly Financial Report
 101.General Fund (Summary)

	FY24 January Y-T-D Actual	FY24 Amended Budget	Over/(Under) Budget	% Used
REVENUE				
TRR.Tax Related Revenue	10,767,300.40	11,474,000.00	(706,699.60)	93.84
SAR.Special Assessments Revenue	504,219.15	800,000.00	(295,780.85)	63.03
LPR.Licenses and Permits Revenue	328,122.35	1,257,000.00	(928,877.65)	26.10
FGR.Federal Grants Revenue	71,261.84	3,402,407.00	(3,331,145.16)	2.09
SSR.State Sharing Revenue	3,307,584.00	9,550,942.00	(6,243,358.00)	34.63
SGR.State Grant Revenue	393,297.01	867,434.00	(474,136.99)	45.34
LGR.Contributions from Local Government	3,285,357.77	1,500,000.00	1,785,357.77	219.02
CFS.Charges for Services	2,568,554.40	5,436,900.00	(2,868,345.60)	47.24
FFR.Fines and Forfeits	3,159,522.76	5,184,000.00	(2,024,477.24)	60.95
IRR.Investment Income and Rentals	1,255,850.74	1,590,930.00	(335,079.26)	78.94
OTR.Other Revenue	5,194,845.33	7,698,206.00	(2,503,360.67)	67.48
TOTAL REVENUE	30,835,915.75	48,761,819.00	(17,925,903.25)	63.24
EXPENDITURES				
101.City Council	107,971.56	186,410.00	(78,438.44)	57.92
171.Mayor's Office	220,415.47	395,210.00	(174,794.53)	55.77
191.Budget and Finance	357,492.31	594,070.00	(236,577.69)	60.18
215.City Clerk	214,446.90	493,510.00	(279,063.10)	43.45
228.Information Technology	394,698.55	1,083,800.00	(689,101.45)	36.42
233.Central Purchasing Department	98,481.11	175,720.00	(77,238.89)	56.04
253.City Treasurer	225,618.06	376,181.00	(150,562.94)	59.98
257.Assessor	233,104.77	410,300.00	(177,195.23)	56.81
261.General Administration	115,371.11	526,313.00	(410,941.89)	21.92
266.Coporate Counsel	78,819.98	350,000.00	(271,180.02)	22.52
267.Customer Assistance Center	308,212.63	542,330.00	(234,117.37)	56.83
268.Communications and Media	49,171.11	99,660.00	(50,488.89)	49.34
270.Human Resources	344,327.56	790,384.00	(446,056.44)	43.56
271.Insurance Risk Management	2,515,289.71	2,932,815.00	(417,525.29)	85.76
272. Employee Fringe Benefits	5,427,577.98	5,524,200.00	(96,622.02)	98.25
286.23rd District Court	1,508,614.67	2,638,869.00	(1,130,254.33)	57.17
301.Police Department	6,370,597.14	11,764,699.00	(5,394,101.86)	54.15
336. Fire Department	3,772,167.82	7,364,185.00	(3,592,017.18)	51.22
420.Ordinance Department	59,877.53	111,740.00	(51,862.47)	53.59
441.Department of Public Works	1,218,929.93	2,076,630.00	(857,700.07)	58.70
443. Utilities	200,170.36	397,000.00	(196,829.64)	50.42
448.Street Lighting	996,985.03	1,595,000.00	(598,014.97)	62.51
530.Motor Vehicle Pool	739,441.23	1,119,420.00	(379,978.77)	66.06
672.Senior Center	117,202.74	334,550.00	(217,347.26)	35.03
729.Community Development	78,531.80	342,970.00	(264,438.20)	22.90
701.Planning Department	126,236.15	303,766.00	(177,529.85)	41.56
728. Economic Development	77,023.12	238,020.00	(160,996.88)	32.36
751.Parks and Recreation	529,455.41	2,979,640.00	(2,450,184.59)	17.77
753. Parks Recreation Events and Programs	130,980.06	503,660.00	(372,679.94)	26.01
754. Petting Farm	193,574.72	369,570.00	(175,995.28)	52.38
757. Recreation Center	179,437.86	384,590.00	(205,152.14)	46.66
786.SportsPlex	761,926.05	1,358,350.00	(596,423.95)	56.09

City of Taylor
 Monthly Financial Report
 101.General Fund (Summary)

	FY24 January Y-T-D Actual	FY24 Amended Budget	Over/(Under) Budget	% Used
906.General Debt Service	218,998.22	228,427.00	(9,428.78)	95.87
966.Transfers and Other	40,686.03	40 371.00	315.03	100.78
TOTAL EXPENDITURES	28,011,834.68	48,632,360.00	(20,620,525.32)	57.60
REVENUE OVER(UNDER) EXPENDITURES	2,824,081.07	129,459.00	2,694,622.07	2,181.45

City of Taylor
 Monthly Financial Report - Detail by Type
 101.General Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	9,887,666.65	10,474,000.00	(586,333.35)	94.40
411.Delinquent Real Taxes	0.00	1,000.00	(1,000.00)	0.00
412.Delinquent PPT	0.00	50,000.00	(50,000.00)	0.00
415.Allowance for Chargebacks	0.00	(1,000.00)	1,000.00	0.00
432.Payment In Lieu Taxes	134.00	50,000.00	(49,866.00)	0.27
447. Property Tax Administration Fee	879,499.75	900,000.00	(20,500.25)	97.72
Total Tax Related Revenue	10,767,300.40	11,474,000.00	(706,699.60)	93.84
Total Special Assessment Revenue				
451.Streetlight Special Assessment	504,219.15	800,000.00	(295,780.85)	63.03
Total Special Assessment Revenue	504,219.15	800,000.00	(295,780.85)	63.03
License and Permits Revenue				
476.Business License and Permit Fees	103,597.50	170,000.00	(66,402.50)	60.94
477.Franchise Fees	189,189.18	910,000.00	(720,810.82)	20.79
478.Franchise PEG Fees	32,307.67	162,000.00	(129,692.33)	19.94
479.Other Business Licenses and Fees	3,028.00	15,000.00	(11,972.00)	20.19
Total License and Permits Revenue	328,122.35	1,257,000.00	(928,877.65)	26.10
Federal Grants Revenue				
505.Public Safety Grant	64,430.22	55,236.00	9,194.22	116.65
528.Federal Grants Other	6,831.62	3,147,171.00	(3,140,339.38)	0.22
533.Federal Grants	0.00	200,000.00	(200,000.00)	0.00
Total Federal Grants Revenue	71,261.84	3,402,407.00	(3,331,145.16)	2.09
State Grants Revenue				
540.Other State Aide Revenue	45,724.00	91,400.00	(45,676.00)	50.03
543.State Grants Public Safety	12,347.40	10,000.00	2,347.40	123.47
563.Metro Authority Act 48	0.00	230,000.00	(230,000.00)	0.00
569.Other State Grants	153,210.57	276,034.00	(122,823.43)	55.50
571.MIDC Grant	800.00	0.00	800.00	0.00
572.Liquor License Fees	41,841.80	40,000.00	1,841.80	104.60
573.LCSA Shared Revenue	139,373.24	120,000.00	19,373.24	116.14
574.State Revenue Sharing	3,307,584.00	9,550,942.00	(6,243,358.00)	34.63
576.Special Election Reimbursement	0.00	100,000.00	(100,000.00)	0.00
Total State Grants Revenue	3,700,881.01	10,418,376.00	(6,717,494.99)	35.52
Contributions from Local Governments				
583.Contribution from TCDC	3,285,357.77	1,500,000.00	1,785,357.77	219.02
Total Contributions from Local Governments	3,285,357.77	1,500,000.00	1,785,357.77	219.02
Charges for Services				
602.Administrative Review Fee	9,712.00	80,000.00	(70,288.00)	12.14
607.Fees for Services	1,456,846.48	2,570,800.00	(1,113,953.52)	56.67

City of Taylor
 Monthly Financial Report - Detail by Type
 101.General Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
626.Services Revenue Other	100,381.94	250,000.00	(149,618.06)	40.15
643.Ice Revenue	348,836.40	908,500.00	(559,663.60)	38.40
644.Soccer Revenue	71,035.00	140,000.00	(68,965.00)	50.74
645.TSX Birthday and Room Rental	35,470.38	30,000.00	5,470.38	118.23
646.TSX Other Sales	200,758.00	376,000.00	(175,242.00)	53.39
647.GTG Program Charges	1,090.00	2,400.00	(1,310.00)	45.42
649.Recreation Events Revenue	54,023.00	379,000.00	(324,977.00)	14.25
653.Use and Admission Fees	290,401.20	700,200.00	(409,798.80)	41.47
Total Charges for Services	2,568,554.40	5,436,900.00	(2,868,345.60)	47.24
Fines and Forfeits				
656.Court Fines and Forfeits	3,056,273.62	5,050,000.00	(1,993,726.38)	60.52
657.Ordinance Fines and Costs	97,319.14	134,000.00	(36,680.86)	72.63
659.Deposits Forfeited	5,930.00	0.00	5,930.00	0.00
Total Fines and Forfeits	3,159,522.76	5,184,000.00	(2,024,477.24)	60.95
Investment Income and Rentals				
665.Interest Revenue	166,880.38	150,000.00	16,880.38	111.25
667.Rental Revenue	1,088,970.36	1,440,930.00	(351,959.64)	75.57
Total Investment Income and Rentals	1,255,850.74	1,590,930.00	(335,079.26)	78.94
Other Revenue				
671.Miscellaneous Revenue	12,257.30	0.00	12,257.30	0.00
672.Other Revenue	5,678.77	434,600.00	(428,921.23)	1.31
674.Private Contributions and Donations	103,170.40	221,473.00	(118,302.60)	46.58
675.Other Contributions	225.00	0.00	225.00	0.00
676.Fund Reimbursements	5,052,729.68	7,032,133.00	(1,979,403.32)	71.85
687.Refunds and Rebates	5,883.83	10,000.00	(4,116.17)	58.84
686.Senior Center Other Revenue	14,900.35	0.00	14,900.35	0.00
Total Other Revenue	5,194,845.33	7,698,206.00	(2,503,360.67)	67.48
TOTAL REVENUE	30,835,915.75	48,761,819.00	(17,925,903.25)	63.24
EXPENDITURES				
101.City Council				
PSE.Personal Services Expenditure	107,829.06	184,910.00	(77,080.94)	58.31
OSX.Other Services and Charges Expenditure	142.50	1,500.00	(1,357.50)	9.50
Total 101.City Council	107,971.56	186,410.00	(78,438.44)	57.92
171.Mayor's Office				
PSE.Personal Services Expenditure	220,415.47	395,210.00	(174,794.53)	55.77
Total 171.Mayor's Office	220,415.47	395,210.00	(174,794.53)	55.77
191.Budget and Finance				
PSE.Personal Services Expenditure	247,159.48	455,320.00	(208,160.52)	54.28
SPX.Supplies Expenditure	7,226.96	13,300.00	(6,073.04)	54.34

City of Taylor
 Monthly Financial Report - Detail by Type
 101.General Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
OSX.Other Services and Charges Expenditure	103,105.87	125,450.00	(22,344.13)	82.19
Total 191.Budget and Finance	357,492.31	594,070.00	(236,577.69)	60.18
215.City Clerk				
PSE.Personal Services Expenditure	155,680.56	328,960.00	(173,279.44)	47.33
SPX.Supplies Expenditure	25,318.18	33,500.00	(8,181.82)	75.58
OSX.Other Services and Charges Expenditure	33,448.16	128,850.00	(95,401.84)	25.96
COE.Capital Outlay Expenditure	0.00	2,200.00	(2,200.00)	0.00
Total 215.City Clerk	214,446.90	493,510.00	(279,063.10)	43.45
228.Information Technology				
PSE.Personal Services Expenditure	124,083.87	377,380.00	(253,296.13)	32.88
SPX.Supplies Expenditure	3,448.78	6,900.00	(3,451.22)	49.98
OSX.Other Services and Charges Expenditure	263,198.40	689,820.00	(426,621.60)	38.15
COE.Capital Outlay Expenditure	3,967.50	9,700.00	(5,732.50)	40.90
Total 228.Information Technology	394,698.55	1,083,800.00	(689,101.45)	36.42
233.Central Purchasing Department				
PSE.Personal Services Expenditure	98,481.11	175,720.00	(77,238.89)	56.04
Total 233.Central Purchasing Department	98,481.11	175,720.00	(77,238.89)	56.04
253.City Treasurer				
PSE.Personal Services Expenditure	144,356.41	265,270.00	(120,913.59)	54.42
OSX.Other Services and Charges Expenditure	65,151.27	94,800.00	(29,648.73)	68.72
COE.Capital Outlay Expenditure	16,110.38	16,111.00	(0.62)	100.00
Total 253.City Treasurer	225,618.06	376,181.00	(150,562.94)	59.98
257.Assessor				
OSX.Other Services and Charges Expenditure	233,104.77	410,300.00	(177,195.23)	56.81
Total 257.Assessor	233,104.77	410,300.00	(177,195.23)	56.81
261.General Administration				
OSX.Other Services and Charges Expenditure	71,903.11	482,845.00	(410,941.89)	14.89
COE.Capital Outlay Expenditure	43,468.00	43,468.00	0.00	100.00
Total 261.General Administration	115,371.11	526,313.00	(410,941.89)	21.92
266.Corporate Counsel				
OSX.Other Services and Charges Expenditure	78,819.98	350,000.00	(271,180.02)	22.52
Total 266.Corporate Counsel	78,819.98	350,000.00	(271,180.02)	22.52
267.Customer Assistance Center				
PSE.Personal Services Expenditure	307,552.63	541,830.00	(234,277.37)	56.76
SPX.Supplies Expenditure	564.00	0.00	564.00	0.00
OSX.Other Services and Charges Expenditure	96.00	500.00	(404.00)	19.20
Total 267.Customer Assistance Center	308,212.63	542,330.00	(234,117.37)	56.83
268.Communications and Media				

City of Taylor
Monthly Financial Report - Detail by Type
101.General Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
PSE.Personal Services Expenditure	42,357.02	71,660.00	(29,302.98)	59.11
SPX.Supplies Expenditure	559.68	6,000.00	(5,440.32)	9.33
OSX.Other Services and Charges Expenditure	6,254.41	22,000.00	(15,745.59)	28.43
Total 268.Communications and Media	49,171.11	99,660.00	(50,488.89)	49.34
270.Human Resources				
PSE.Personal Services Expenditure	194,927.39	417,540.00	(222,612.61)	46.68
OSX.Other Services and Charges Expenditure	149,400.17	372,844.00	(223,443.83)	40.07
Total 270.Human Resources	344,327.56	790,384.00	(446,056.44)	43.56
271.Insurance Risk Management				
OSX.Other Services and Charges Expenditure	2,515,289.71	2,932,815.00	(417,525.29)	85.76
Total 271.Insurance Risk Management	2,515,289.71	2,932,815.00	(417,525.29)	85.76
272.Employee Fringe Benefits				
PSE.Personal Services Expenditure	24,142.63	48,500.00	(24,357.37)	49.78
OSX.Other Services and Charges Expenditure	5,403,435.35	5,475,700.00	(72,264.65)	98.68
Total 272.Employee Fringe Benefits	5,427,577.98	5,524,200.00	(96,622.02)	98.25
286.23rd District Court				
PSE.Personal Services Expenditure	1,121,391.19	1,963,897.00	(842,505.81)	57.10
SPX.Supplies Expenditure	27,588.73	45,700.00	(18,111.27)	60.37
OSX.Other Services and Charges Expenditure	342,015.69	625,472.00	(283,456.31)	54.68
COE.Capital Outlay Expenditure	17,619.06	3,800.00	13,819.06	463.66
Total 286.23rd District Court	1,508,614.67	2,638,869.00	(1,130,254.33)	57.17
301.Police Department				
PSE.Personal Services Expenditure	5,888,604.06	10,690,600.00	(4,801,995.94)	55.08
SPX.Supplies Expenditure	56,462.34	150,240.00	(93,777.66)	37.58
OSX.Other Services and Charges Expenditure	418,589.05	890,857.00	(472,267.95)	46.99
COE.Capital Outlay Expenditure	6,941.69	33,002.00	(26,060.31)	21.03
Total 301.Police Department	6,370,597.14	11,764,699.00	(5,394,101.86)	54.15
336.Fire Department				
PSE.Personal Services Expenditure	3,326,352.03	6,205,250.00	(2,878,897.97)	53.61
SPX.Supplies Expenditure	101,322.20	301,600.00	(200,277.80)	33.59
OSX.Other Services and Charges Expenditure	330,230.41	774,335.00	(444,104.59)	42.65
COE.Capital Outlay Expenditure	14,263.18	83,000.00	(68,736.82)	17.18
Total 336.Fire Department	3,772,167.82	7,364,185.00	(3,592,017.18)	51.22
420.Ordinance Department				
PSE.Personal Services Expenditure	46,486.70	76,240.00	(29,753.30)	60.97
SPX.Supplies Expenditure	910.00	1,000.00	(90.00)	91.00
OSX.Other Services and Charges Expenditure	12,480.83	34,500.00	(22,019.17)	36.18
Total 420.Ordinance Department	59,877.53	111,740.00	(51,862.47)	53.59
441.Department of Public Works				

City of Taylor
 Monthly Financial Report - Detail by Type
 101.General Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
PSE.Personal Services Expenditure	814,269.73	1,352,230.00	(537,960.27)	60.22
SPX.Supplies Expenditure	118,383.52	337,500.00	(219,116.48)	35.08
OSX.Other Services and Charges Expenditure	81,764.68	182,388.00	(100,623.32)	44.83
COE.Capital Outlay Expenditure	204,512.00	204,512.00	0.00	100.00
Total 441.Department of Public Works	1,218,929.93	2,076,630.00	(857,700.07)	58.70
443.Utilities				
OSX.Other Services and Charges Expenditure	200,170.36	397,000.00	(196,829.64)	50.42
Total 443.Utilities	200,170.36	397,000.00	(196,829.64)	50.42
448.Street Lighting				
OSX.Other Services and Charges Expenditure	996,985.03	1,595,000.00	(598,014.97)	62.51
Total 448.Street Lighting	996,985.03	1,595,000.00	(598,014.97)	62.51
530.Motor Vehicle Pool				
PSE.Personal Services Expenditure	252,065.92	421,920.00	(169,854.08)	59.74
SPX.Supplies Expenditure	313,831.44	466,000.00	(152,168.56)	67.35
OSX.Other Services and Charges Expenditure	173,543.87	221,500.00	(47,956.13)	78.35
COE.Capital Outlay Expenditure	0.00	10,000.00	(10,000.00)	0.00
Total 530.Motor Vehicle Pool	739,441.23	1,119,420.00	(379,978.77)	66.06
672.Senior Center				
PSE.Personal Services Expenditure	84,741.40	191,100.00	(106,358.60)	44.34
SPX.Supplies Expenditure	4,924.75	22,550.00	(17,625.25)	21.84
OSX.Other Services and Charges Expenditure	27,536.59	120,900.00	(93,363.41)	22.78
Total 672.Senior Center	117,202.74	334,550.00	(217,347.26)	35.03
729.Community Development				
PSE.Personal Services Expenditure	78,531.80	142,970.00	(64,438.20)	54.93
OSX.Other Services and Charges Expenditure	0.00	200,000.00	(200,000.00)	0.00
Total 729.Community Development	78,531.80	342,970.00	(264,438.20)	22.90
701.Planning Department				
PSE.Personal Services Expenditure	119,755.37	260,390.00	(140,634.63)	45.99
OSX.Other Services and Charges Expenditure	6,480.78	40,576.00	(34,095.22)	15.97
COE.Capital Outlay Expenditure	0.00	2,800.00	(2,800.00)	0.00
Total 701.Planning Department	126,236.15	303,766.00	(177,529.85)	41.56
728.Economic Development				
PSE.Personal Services Expenditure	77,023.12	238,020.00	(160,996.88)	32.36
Total 728.Economic Development	77,023.12	238,020.00	(160,996.88)	32.36
751.Parks and Recreation				
PSE.Personal Services Expenditure	325,913.11	548,990.00	(223,076.89)	59.37

City of Taylor
 Monthly Financial Report - Detail by Type
 101.General Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
OSX.Other Services and Charges Expenditure	68,335.30	130,650.00	(62,314.70)	52.30
COE.Capital Outlay Expenditure	135,207.00	2,300,000.00	(2,164,793.00)	5.88
Total 751.Parks and Recreation	529,455.41	2,979,640.00	(2,450,184.59)	17.77
753.Parks Recreation Events and Programs				
PSE.Personal Services Expenditure	3,591.88	74,410.00	(70,818.12)	4.83
SPX.Supplies Expenditure	81,416.94	343,250.00	(261,833.06)	23.72
OSX.Other Services and Charges Expenditure	45,971.24	86,000.00	(40,028.76)	53.45
Total 753.Parks Recreation Events and Programs	130,980.06	503,660.00	(372,679.94)	26.01
754.Petting Farm				
PSE.Personal Services Expenditure	113,650.26	226,070.00	(112,419.74)	50.27
SPX.Supplies Expenditure	44,717.03	68,000.00	(23,282.97)	65.76
OSX.Other Services and Charges Expenditure	35,207.43	75,500.00	(40,292.57)	46.63
Total 754.Petting Farm	193,574.72	369,570.00	(175,995.28)	52.38
757.Recreation Center				
PSE.Personal Services Expenditure	130,218.17	276,090.00	(145,871.83)	47.17
SPX.Supplies Expenditure	8,277.29	15,000.00	(6,722.71)	55.18
OSX.Other Services and Charges Expenditure	40,942.40	93,500.00	(52,557.60)	43.79
Total 757.Recreation Center	179,437.86	384,590.00	(205,152.14)	46.66
786.SportsPlex				
PSE.Personal Services Expenditure	315,591.99	505,850.00	(190,258.01)	62.39
SPX.Supplies Expenditure	115,696.18	185,000.00	(69,303.82)	62.54
OSX.Other Services and Charges Expenditure	330,637.88	667,500.00	(336,862.12)	49.53
Total 786.SportsPlex	761,926.05	1,358,350.00	(596,423.95)	56.09
906.General Debt Service				
DSE.Debt Service Expenditure	218,998.22	228,427.00	(9,428.78)	95.87
Total 906.General Debt Service	218,998.22	228,427.00	(9,428.78)	95.87
966.Transfers and Other				
OFU.Other Financing Uses	40,686.03	40,371.00	315.03	100.78
Total 966.Transfers and Other	40,686.03	40,371.00	315.03	100.78
TOTAL EXPENDITURES	28,011,834.68	48,632,360.00	(20,209,583.43)	57.60
REVENUE OVER(UNDER) EXPENDITURES	2,824,081.07	129,459.00	2,283,680.18	2,181.45

City of Taylor
 Monthly Financial Report - Detail by Type
 202.Major Street Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
State Grants Revenue				
574.State Revenue Sharing	1,951,802.96	5,825,985.00	(3,874,182.04)	33.50
Total State Grants Revenue	1,951,802.96	5,825,985.00	(3,874,182.04)	33.50
Investment Income and Rentals				
665.Interest Revenue	42,154.26	2,500.00	39,654.26	1,686.17
Total Investment Income and Rentals	42,154.26	2,500.00	39,654.26	1,686.17
TOTAL REVENUE	1,993,957.22	5,828,485.00	(3,834,527.78)	34.21
EXPENDITURES				
450.Major Road Preservation				
OSX.Other Services and Charges Expenditure	312,552.12	640,000.00	(327,447.88)	48.84
COE.Capital Outlay Expenditure	288,863.68	1,410,000.00	(1,121,136.32)	20.49
DSE.Debt Service Expenditure	255,900.00	1,281,800.00	(1,025,900.00)	19.96
Total 450.Major Road Preservation	857,315.80	3,331,800.00	(2,474,484.20)	25.73
451.Major Road Traffic Services				
OSX.Other Services and Charges Expenditure	201,345.57	543,700.00	(342,354.43)	37.03
Total 451.Major Road Traffic Services	201,345.57	543,700.00	(342,354.43)	37.03
452.Major Road Winter Maintenance				
SPX.Supplies Expenditure	1,122.45	150,000.00	(148,877.55)	0.75
OSX.Other Services and Charges Expenditure	8,471.84	167,000.00	(158,528.16)	5.07
Total 452.Major Road Winter Maintenance	9,594.29	317,000.00	(307,405.71)	3.03
966.Transfers and Other				
OFU.Other Financing Uses	0.00	2,912,990.00	(2,912,990.00)	0.00
Total 966.Transfers and Other	0.00	2,912,990.00	(2,912,990.00)	0.00
TOTAL EXPENDITURES	1,068,255.66	7,105,490.00	(6,037,234.34)	15.03
REVENUE OVER(UNDER) EXPENDITURES	925,701.56	(1,277,005.00)	2,202,706.56	(72.49)

City of Taylor
 Monthly Financial Report - Detail by Type
 203.Local Street Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
State Grants Revenue				
574.State Revenue Sharing	719,440.68	2,092,035.00	(1,372,594.32)	34.39
Total State Grants Revenue	719,440.68	2,092,035.00	(1,372,594.32)	34.39
Investment Income and Rentals				
665.Interest Revenue	14,388.50	13,000.00	1,388.50	110.68
Total Investment Income and Rentals	14,388.50	13,000.00	1,388.50	110.68
Other Financing Sources				
699.Interfund Transfers In	0.00	2,912,990.00	(2,912,990.00)	0.00
Total Other Financing Sources	0.00	2,912,990.00	(2,912,990.00)	0.00
TOTAL REVENUE	733,829.18	5,018,025.00	(4,284,195.82)	14.62
EXPENDITURES				
460.Local Road Preservation				
OSX.Other Services and Charges Expenditure	2,997,502.46	4,305,000.00	(1,307,497.54)	69.63
Total 460.Local Road Preservation	2,997,502.46	4,305,000.00	(1,307,497.54)	69.63
461.Local Road Traffic Services				
OSX.Other Services and Charges Expenditure	539,537.62	521,000.00	18,537.62	103.56
Total 461.Local Road Traffic Services	539,537.62	521,000.00	18,537.62	103.56
462.Local Road Winter Maintenance				
SPX.Supplies Expenditure	801.75	80,000.00	(79,198.25)	1.00
OSX.Other Services and Charges Expenditure	5,372.20	297,000.00	(291,627.80)	1.81
Total 462.Local Road Winter Maintenance	6,173.95	377,000.00	(370,826.05)	1.64
TOTAL EXPENDITURES	3,543,214.03	5,203,000.00	(1,659,785.97)	68.10
REVENUE OVER(UNDER) EXPENDITURES	(2,809,384.85)	(184,975.00)	(2,624,409.85)	1,518.79

City of Taylor
 Monthly Financial Report - Detail by Type
 205.Police and Fire Retirement Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	10,577,234.72	11,375,000.00	(797,765.28)	92.99
411.Delinquent Real Taxes	0.00	1,000.00	(1,000.00)	0.00
412.Delinquent PPT	0.00	5,000.00	(5,000.00)	0.00
414.Allowance for MTT or BOR Adjustments	0.00	(1,000.00)	1,000.00	0.00
415.Allowance for Chargebacks	0.00	(1,000.00)	1,000.00	0.00
Total Tax Related Revenue	10,577,234.72	11,379,000.00	(801,765.28)	92.95
State Grants Revenue				
573.LCSA Shared Revenue	164,078.66	125,000.00	39,078.66	131.26
Total State Grants Revenue	164,078.66	125,000.00	39,078.66	131.26
Investment Income and Rentals				
665.Interest Revenue	43,282.16	50,000.00	(6,717.84)	86.56
Total Investment Income and Rentals	43,282.16	50,000.00	(6,717.84)	86.56
TOTAL REVENUE	10,784,595.54	11,554,000.00	(769,404.46)	93.34
EXPENDITURES				
335.Police and Fire Retirement Dept				
PSE.Personal Services Expenditure	4,432,951.40	6,659,000.00	(2,226,048.60)	66.57
OSX.Other Services and Charges Expenditure	2,995,119.01	4,795,000.00	(1,799,880.99)	62.46
Total 335.Police and Fire Retirement Dept	7,428,070.41	11,454,000.00	(4,025,929.59)	64.85
TOTAL EXPENDITURES	7,428,070.41	11,454,000.00	(4,025,929.59)	64.85
REVENUE OVER(UNDER) EXPENDITURES	3,356,525.13	100,000.00	3,256,525.13	3,356.53

City of Taylor
 Monthly Financial Report - Detail by Type
 211.Building and Grounds Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	3,913,578.57	4,150,000.00	(236,421.43)	94.30
411.Delinquent Real Taxes	0.00	200.00	(200.00)	0.00
412.Delinquent PPT	0.00	6,400.00	(6,400.00)	0.00
414.Allowance for MTT or BOR Adjustments	0.00	(1,000.00)	1,000.00	0.00
415.Allowance for Chargebacks	0.00	(1,000.00)	1,000.00	0.00
Total Tax Related Revenue	3,913,578.57	4,154,600.00	(241,021.43)	94.20
State Grants Revenue				
573.LCSA Shared Revenue	110,994.65	103,000.00	7,994.65	107.76
Total State Grants Revenue	110,994.65	103,000.00	7,994.65	107.76
Investment Income and Rentals				
665.Interest Revenue	44,096.76	2,000.00	42,096.76	2,204.84
Total Investment Income and Rentals	44,096.76	2,000.00	42,096.76	2,204.84
Other Revenue				
676.Fund Reimbursements	78,600.00	266,800.00	(188,200.00)	29.46
Total Other Revenue	78,600.00	266,800.00	(188,200.00)	29.46
TOTAL REVENUE	4,147,269.98	4,526,400.00	(379,130.02)	91.62
EXPENDITURES				
265.Building and Grounds				
PSE.Personal Services Expenditure	214,983.47	641,595.00	(426,611.53)	33.51
SPX.Supplies Expenditure	963.09	5,000.00	(4,036.91)	19.26
OSX.Other Services and Charges Expenditure	1,317,151.20	2,872,945.00	(1,555,793.80)	45.85
COE.Capital Outlay Expenditure	213,897.20	1,530,000.00	(1,316,102.80)	13.98
Total 265.Building and Grounds	1,746,994.96	5,049,540.00	(3,302,545.04)	34.60
TOTAL EXPENDITURES	1,746,994.96	5,049,540.00	(3,302,545.04)	34.60
REVENUE OVER(UNDER) EXPENDITURES	2,400,275.02	(523,140.00)	2,923,415.02	(458.82)

City of Taylor
Monthly Financial Report - Detail by Type
226.Act 179 Rubbish Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	5,782,749.18	6,100,000.00	(317,250.82)	94.80
411.Delinquent Real Taxes	0.00	3,704.00	(3,704.00)	0.00
412.Delinquent PPT	0.00	1,388.00	(1,388.00)	0.00
414.Allowance for MTT or BOR Adjustments	0.00	(4,042.00)	4,042.00	0.00
415.Allowance for Chargebacks	0.00	(4,993.00)	4,993.00	0.00
Total Tax Related Revenue	5,782,749.18	6,096,057.00	(313,307.82)	94.86
State Grants Revenue				
569.Other State Grants	5,000.00	0.00	5,000.00	0.00
573.LCSA Shared Revenue	75,644.97	100,000.00	(24,355.03)	75.64
Total State Grants Revenue	80,644.97	100,000.00	(19,355.03)	80.64
Charges for Services				
607.Fees for Services	33,778.25	62,000.00	(28,221.75)	54.48
614.Rubbish Compost Fees	521,924.09	675,000.00	(153,075.91)	77.32
Total Charges for Services	555,702.34	737,000.00	(181,297.66)	75.40
Investment Income and Rentals				
665.Interest Revenue	68,252.58	70,000.00	(1,747.42)	97.50
Total Investment Income and Rentals	68,252.58	70,000.00	(1,747.42)	97.50
Other Revenue				
674.Private Contributions and Donations	662.00	0.00	662.00	0.00
675.Other Contributions	9,657.02	4,000.00	5,657.02	241.43
Total Other Revenue	10,319.02	4,000.00	6,319.02	257.98
TOTAL REVENUE	6,497,668.09	7,007,057.00	(509,388.91)	92.73
EXPENDITURES				
430.Animal Shelter				
PSE.Personal Services Expenditure	342,480.22	817,660.00	(475,179.78)	41.89
SPX.Supplies Expenditure	45,015.94	85,500.00	(40,484.06)	52.65
OSX.Other Services and Charges Expenditure	55,401.24	147,300.00	(91,898.76)	37.61
COE.Capital Outlay Expenditure	60,230.00	575,000.00	(514,770.00)	10.47
Total 430.Animal Shelter	503,127.40	1,625,460.00	(1,122,332.60)	30.95
528.Compost and Rubbish Collection				
PSE.Personal Services Expenditure	367,660.98	1,059,843.00	(692,182.02)	34.69
SPX.Supplies Expenditure	64,478.58	208,500.00	(144,021.42)	30.92
OSX.Other Services and Charges Expenditure	2,656,176.62	4,260,871.00	(1,604,694.38)	62.34
COE.Capital Outlay Expenditure	253,135.00	743,970.00	(490,835.00)	34.02
Total 528.Compost and Rubbish Collection	3,341,451.18	6,273,184.00	(2,931,732.82)	53.27

City of Taylor
 Monthly Financial Report - Detail by Type
 226.Act 179 Rubbish Fund

	FY24 January T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	(%) Used
TOTAL EXPENDITURES	3,844,578.58	7,898,644.00	(4,054,065.42)	48.67
REVENUE OVER(UNDER) EXPENDITURES	2,653,089.51	(891,587.00)	3,544,676.51	(297.57)

City of Taylor
 Monthly Financial Report - Detail by Type
 239.Tree Replacement Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Charges for Services				
626.Services Revenue Other	300.00	2,000.00	(1,700.00)	15.00
641.Tree Replacement Charges	900.00	0.00	900.00	0.00
Total Charges for Services	1,200.00	2,000.00	(800.00)	60.00
Investment Income and Rentals				
665.Interest Revenue	274.11	0.00	274.11	0.00
Total Investment Income and Rentals	274.11	0.00	274.11	0.00
TOTAL REVENUE	1,474.11	2,000.00	(525.89)	73.71
EXPENDITURES				
777.Tree Replacement Department				
OSX.Other Services and Charges Expenditure	0.00	2,000.00	(2,000.00)	0.00
Total 777.Tree Replacement Department	0.00	2,000.00	(2,000.00)	0.00
TOTAL EXPENDITURES	0.00	2,000.00	(2,000.00)	0.00
REVENUE OVER(UNDER) EXPENDITURES	1,474.11	0.00	1,474.11	0.00

City of Taylor
 Monthly Financial Report - Detail by Type
 249.Building Department Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
License and Permits Revenue				
479.Other Business Licenses and Fees	155,309.00	409,000.00	(253,691.00)	37.97
Total License and Permits Revenue	155,309.00	409,000.00	(253,691.00)	37.97
Charges for Services				
602.Administrative Review Fee	75.00	7,500.00	(7,425.00)	1.00
627. Building Inspection Permit Fees	1,150,094.04	2,042,000.00	(891,905.96)	56.32
Total Charges for Services	1,150,169.04	2,049,500.00	(899,330.96)	56.12
Investment Income and Rentals				
665.Interest Revenue	4,618.07	500.00	4,118.07	923.61
Total Investment Income and Rentals	4,618.07	500.00	4,118.07	923.61
TOTAL REVENUE	1,310,096.11	2,459,000.00	(1,148,903.89)	53.28
EXPENDITURES				
371.Building Inspection Department				
PSE.Personal Services Expenditure	375,074.95	715,810.00	(340,735.05)	52.40
SPX.Supplies Expenditure	6,167.50	42,450.00	(36,282.50)	14.53
OSX.Other Services and Charges Expenditure	1,135,883.68	1,700,269.00	(564,385.32)	66.81
Total 371.Building Inspection Department	1,517,126.13	2,458,529.00	(941,402.87)	61.71
TOTAL EXPENDITURES	1,517,126.13	2,458,529.00	(941,402.87)	61.71
REVENUE OVER(UNDER) EXPENDITURES	(207,030.02)	471.00	(207,501.02)	(43,955.42)

City of Taylor
 Monthly Financial Report - Detail by Type
 257.Treasury Forfeiture Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Fines and Forfeits				
655.Forfeitures Revenue	8,700.00	0.00	8,700.00	0.00
Total Fines and Forfeits	8,700.00	0.00	8,700.00	0.00
Investment Income and Rentals				
665.Interest Revenue	8,007.40	0.00	8,007.40	0.00
Total Investment Income and Rentals	8,007.40	0.00	8,007.40	0.00
TOTAL REVENUE	16,707.40	0.00	16,707.40	0.00
EXPENDITURES				
302.Federal Treasury Forfeiture				
OSX.Other Services and Charges Expenditure	0.00	90,000.00	(90,000.00)	0.00
COE.Capital Outlay Expenditure	84,580.00	81,830.00	2,750.00	103.36
Total 302.Federal Treasury Forfeiture	84,580.00	171,830.00	(87,250.00)	49.22
TOTAL EXPENDITURES	84,580.00	171,830.00	(87,250.00)	49.22
REVENUE OVER(UNDER) EXPENDITURES	(67,872.60)	(171,830.00)	103,957.40	39.50

City of Taylor
 Monthly Financial Report - Detail by Type
 259. State OWI Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Investment Income and Rentals				
665. Interest Revenue	329.28	0.00	329.28	0.00
Total Investment Income and Rentals	329.28	0.00	329.28	0.00
TOTAL REVENUE	329.28	0.00	329.28	0.00
EXPENDITURES				
306.State OWI Forfeiture				
OSX.Other Services and Charges Expenditure	0.00	2,000.00	(2,000.00)	0.00
Total 306.State OWI Forfeiture	0.00	2,000.00	(2,000.00)	0.00
TOTAL EXPENDITURES	0.00	2,000.00	(2,000.00)	0.00
REVENUE OVER(UNDER) EXPENDITURES	329.28	(2,000.00)	2,329.28	(16.46)

City of Taylor
 Monthly Financial Report - Detail by Type
 260.MIDC Grant

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
State Grants Revenue				
569.Other State Grants	37,948.76	237,272.00	(199,323.24)	15.99
Total State Grants Revenue	37,948.76	237,272.00	(199,323.24)	15.99
Other Financing Sources				
699.Interfund Transfers In	40,686.03	40,686.00	0.03	100.00
Total Other Financing Sources	40,686.03	40,686.00	0.03	100.00
TOTAL REVENUE	78,634.79	277,958.00	(199,323.21)	28.29
EXPENDITURES				
287.MIDC Court				
PSE.Personal Services Expenditure	22,726.28	49,807.00	(27,080.72)	45.63
SPX.Supplies Expenditure	228.83	1,751.00	(1,522.17)	13.07
OSX.Other Services and Charges Expenditure	132,041.00	226,400.00	(94,359.00)	58.32
Total 287.MIDC Court	154,996.11	277,958.00	(122,961.89)	55.76
TOTAL EXPENDITURES	154,996.11	277,958.00	(122,961.89)	55.76
REVENUE OVER(UNDER) EXPENDITURES	(76,361.32)	0.00	(76,361.32)	0.00

City of Taylor
 Monthly Financial Report - Detail by Type
 262.Justice Federal Forfeiture Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Fines and Forfeits				
655.Forfeitures Revenue	13,562.04	0.00	13,562.04	0.00
Total Fines and Forfeits	13,562.04	0.00	13,562.04	0.00
Investment Income and Rentals				
665.Interest Revenue	24,756.16	0.00	24,756.16	0.00
Total Investment Income and Rentals	24,756.16	0.00	24,756.16	0.00
TOTAL REVENUE	38,318.20	0.00	38,318.20	0.00
EXPENDITURES				
303.Federal Justice Forfeiture				
OSX.Other Services and Charges Expenditure	15,490.00	500,000.00	(484,510.00)	3.10
COE.Capital Outlay Expenditure	28,100.00	0.00	28,100.00	0.00
Total 303.Federal Justice Forfeiture	43,590.00	500,000.00	(456,410.00)	8.72
TOTAL EXPENDITURES	43,590.00	500,000.00	(456,410.00)	8.72
REVENUE OVER(UNDER) EXPENDITURES	(5,271.80)	(500,000.00)	494,728.20	1.05

City of Taylor
 Monthly Financial Report - Detail by Type
 265. State Drug Forfeiture Fund

	FY24 January Y- T-D Actual	FY24 Amended Budget	Over/ (Under) Budget	% Used
REVENUE				
Fines and Forfeits				
655.Forfeitures Revenue	4,350.00	0.00	4,350.00	0.00
Total Fines and Forfeits	4,350.00	0.00	4,350.00	0.00
Investment Income and Rentals				
665.Interest Revenue	4,374.38	0.00	4,374.38	0.00
Total Investment Income and Rentals	4,374.38	0.00	4,374.38	0.00
TOTAL REVENUE	8,724.38	0.00	8,724.38	0.00
EXPENDITURES				
304.State Forfeiture				
OSX.Other Services and Charges Expenditure	6,980.00	50,000.00	(43,020.00)	13.96
Total 304.State Forfeiture	6,980.00	50,000.00	(43,020.00)	13.96
TOTAL EXPENDITURES	6,980.00	50,000.00	(43,020.00)	13.96
REVENUE OVER(UNDER) EXPENDITURES	1,744.38	(50,000.00)	51,744.38	(3.49)