

RICK SOLLARS
Mayor

CYNTHIA A. BOWER
City Clerk

EDWARD L. BOURASSA
Treasurer

City of Taylor

23555 GODDARD ROAD
TAYLOR, MICHIGAN 48180

PHONE: (734) 287-6550 (Menu) - FAX: (734) 374-1343
www.cityoftaylor.com

CITY COUNCIL

LINDA PARKER-CRAIG
Chairwoman

ANGELA CROFT
Chairwoman Pro-Tem

DANIEL A. BZURA
ALEX GARZA
CHARLES JOHNSON
LINDA M. ROBERTS
TIMOTHY WOOLLEY

MEMORANDUM

To: Honorable Mayor and City Council Members

From: Jason Couture, Chief Financial Officer/Finance Director

Date: 11/8/2016

Subject: Monthly Financial Report – October 2016

The purpose of this memorandum is to transmit certain financial information for the month ended October 2016. Please note that the time it takes to process revenue is approximately 1-2 weeks in the general fund and 3-4 weeks in the Water fund. This means that some revenues earned during the month are not reflected in this report

Revenue/Expenditures - Budget vs. Actual for the Month Ended October 2016 Highlights

I. General Fund Revenue

Overall, year-to-date revenue for the month ended October 2016 was \$12.8 million, which represents 35.18% of budgeted revenue.

- A. Tax related revenue budget of \$10.6 million represents 29.4% of the total general fund revenue budget. The \$8.1 million revenue received and recorded through October 2016 represents 76.59% of the total budgeted amount. The majority of tax related revenue was collected when the summer taxes were due. The difference is expected to be collected during the winter tax roll and in June when the County completes the annual delinquent tax settlement.
- B. State sharing revenue is budgeted for \$6.99 million which represents 19.4% of the total general fund revenue budget. State sharing revenue will begin to be collected in October/November 2016 and is completed bi-monthly. Amount collected year-to-date is \$0 or 0% of the total budget.

- C. Court Fines and Forfeitures budget of \$4.97 million represents 13.8% of the total general fund revenue budget. The \$1.05 revenue received and recorded through October 2016 represents 21.05% of the total budgeted amount. Fine and forfeiture revenues are recorded in the month subsequent to actual collections. October revenue will be recorded in November, and so on. The trend of court fines and forfeitures is significantly under budget due to lower than anticipated citations. The budgeted revenue for court fines and forfeitures will have to be lowered on the next budget amendment.
- D. Other financing sources budget of \$5.8 million represents 16.1% of the total general fund revenue budget. This account represents transfers from other funds for reimbursement of city overhead costs. These transfers typically occur on a quarterly basis. The total amount collected through October 2016 is \$2.2 million or 37.52%.

II. General Fund Expenditures

Overall, year-to-date expenditures for the month ended October 2016 were \$10.8 million or 29.83% of the expenditure budget. Assuming expenditures incur equally over 12 months, the percentage of actual compared to budget should be around 33.34% (4/12). Listed below are a few departments in which actual expenditures are greater than 33.34% of budget.

- A. Clerk department is over the expected budget due to the elected workers payroll being more than budgeted. This amount will have to be addressed on the next budget amendment.
- B. Fire department is over the expected budget percentage due to significant compensated absence payouts related to retirements. Currently, the department's actual compensated absences expenditure exceeds the annual budget by \$247,000. This shortfall will have to be addressed within the department in order stay within budget or an amendment will have to be completed.
- C. The Public Utility department is over the expected budget due to the \$35,000 AT&T settlement related to telephone services and the \$720 per month fee for tablet services that was not included in the original budget. This department will be addressed in the next budget amendment.
- D. The Community Development department is over budget due to a timing difference of up front MSHDA grant expenditures paid in October. This budget % should smooth out during the year.
- E. The Recreation Center is over budget due to increase in staffing costs in relation to the budgeted amount. There will be some offset from CDBG for this increased costs. Both adjustments will be made with the next budget amendment.
- F. Parks expenditures through October 2016 represent 39.61% of the budgeted amount. This timing difference is due to purchase of equipment up front. This budget percentage should smooth out during the year.
- G. The Petting Farm is over budget due to increase in staffing costs in relation to summer and fall events. The budget % should smooth out through out the year.

- H. General Administration department is over budget due the land purchased from the County as part of the development deals approved by Council. There will be proceeds from the developers to offset. The budget will be amended for these items.
- I. Debt Service department expenditures through October 2016 represents 147.17% of the budgeted amount. This difference is due to interest and principal expense related to DPW equipment lease being charged to this department instead of DPW. The DPW has this amount budgeted in its department and will be reclassified to the debt service department on the next budget amendment.

III. Other Funds

Below are comments related to funds other than the General Fund. Comments are based on unusual items or significant budget variances.

96 Voter Levy Fund (Page 11) – Debt Service expenditure is recorded at 100%. The last debt payment was paid on this issuance so there will be no more payments for the rest of the fiscal year.

Sewer and Water Funds (Pages 22-23) – The budget percentage is low due to actual depreciation expense not being recorded. Depreciation is usually recorded near year-end.

If you have any questions, or need any additional information, please do not hesitate to contact me.

City of Taylor
General Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Variance</u>	<u>%</u> <u>Used</u>	<u>YTD</u> <u>Prior Year</u>	<u>Variance</u>
Revenue						
Tax Related Revenue:	\$8,097,000.39	\$10,571,500.00	(\$2,474,499.61)	76.59%	\$0.00	\$8,097,000.39
Licenses and Permits:	111,848.22	1,388,600.00	(1,276,751.78)	8.05%	46,801.50	65,046.72
Federal Grants:	171,478.25	1,833,250.00	(1,661,771.75)	9.35%	194,072.61	(22,594.36)
State Grants:	98,229.25	653,500.00	(555,270.75)	15.03%	430,951.26	(332,722.01)
State Sharing Revenue:	0.00	6,989,890.00	(6,989,890.00)	0.00%	1,168,928.00	(1,168,928.00)
Contributions From Local Units:	0.00	25,000.00	(25,000.00)	0.00%	0.00	0.00
Charges for Services:	353,840.41	1,126,809.00	(772,968.59)	31.40%	299,171.62	54,668.79
Charges for Services - Sportsplex:	105,828.13	1,513,906.00	(1,408,077.87)	6.99%	327,619.62	(221,791.49)
Fines and Forfeitures:	1,047,286.93	4,975,000.00	(3,927,713.07)	21.05%	1,251,678.18	(204,391.25)
Interest and Rents:	220,367.75	811,220.00	(590,852.25)	27.16%	190,721.37	29,646.38
Other Revenue:	396,296.08	637,690.00	(241,393.92)	62.15%	554,680.42	(158,384.34)
Other Financing Sources:	2,200,311.82	5,864,579.00	(3,664,267.18)	37.52%	1,373,921.40	826,390.42
Total Revenue	12,802,487.23	36,390,944.00	(23,588,456.77)	35.18%	5,838,545.98	6,963,941.25
Expenditures						
City Council	54,308.67	161,500.00	107,191.33	33.63%	51,310.60	(2,998.07)
23rd District Court	559,685.29	2,009,400.00	1,449,714.71	27.85%	590,669.79	30,984.50
Office of the Mayor	83,011.17	276,192.00	193,180.83	30.06%	85,137.39	2,126.22
Budget and Finance/Purchasing	183,018.72	621,168.00	438,149.28	29.46%	181,173.70	(1,845.02)
City Clerk	114,967.29	320,400.00	205,432.71	35.88%	66,864.54	(48,102.75)
Information Technology	135,639.48	541,050.00	405,410.52	25.07%	115,927.75	(19,711.73)
Customer Assistance Center	133,434.30	471,582.00	338,147.70	28.30%	132,932.83	(501.47)
City Treasurer	102,949.62	334,350.00	231,400.38	30.79%	107,890.21	4,940.59
Assessor	91,794.19	398,645.00	306,850.81	23.03%	87,204.40	(4,589.79)
Corporate Counsel	85,783.26	250,000.00	164,216.74	34.31%	9,373.57	(76,409.69)
Human Resources	138,151.61	628,198.38	490,046.77	21.99%	169,357.80	31,206.19
Police Department	2,929,130.54	9,332,500.00	6,403,369.46	31.39%	2,799,932.78	(129,197.76)
Fire Department	1,614,277.32	4,359,550.00	2,745,272.68	37.03%	1,616,716.39	2,439.07
Ordinance Department	93,112.31	291,907.00	198,794.69	31.90%	83,174.70	(9,937.61)
Department of Public Works	315,490.01	1,662,650.00	1,347,159.99	18.98%	337,629.38	22,139.37
Street Lighting	434,243.44	1,702,000.00	1,267,756.56	25.51%	394,549.21	(39,694.23)
Public Utilities	113,429.21	297,000.00	183,570.79	38.19%	76,134.58	(37,294.63)
Senior Center	54,163.21	192,160.00	137,996.79	28.19%	51,988.63	(2,174.58)
Community Development	176,336.83	398,600.00	222,263.17	44.24%	23,161.27	(153,175.56)
Planning Department	34,988.00	146,653.00	111,665.00	23.86%	32,704.15	(2,283.85)
Economic Development	63,466.25	200,465.00	136,998.75	31.66%	68,173.56	4,707.31
Parks	122,899.06	310,300.00	187,400.94	39.61%	86,590.26	(36,308.80)
Petting Farm	70,885.00	174,800.00	103,915.00	40.55%	77,672.57	6,787.57
Parks and Rec. Events/Programs	25,777.47	117,398.00	91,620.53	21.96%	35,715.54	9,938.07
Recreation Center	104,799.13	242,244.00	137,444.87	43.26%	98,131.32	(6,667.81)
Parks and Rec. Administration	7,365.87	59,202.00	51,836.13	12.44%	0.00	(7,365.87)
Taylor Sportsplex	309,060.56	1,309,615.11	1,000,554.55	23.60%	272,103.57	(36,956.99)
Library	0.00	0.00	0.00	0.00%	153,916.39	153,916.39
Insurance/Risk Management	499,009.35	1,775,000.00	1,275,990.65	28.11%	426,897.50	(72,111.85)
Employee Fringe Benefits	1,658,416.44	6,220,208.00	4,561,791.56	26.66%	4,772,781.85	3,114,365.41
General Administration	165,442.48	115,000.00	(50,442.48)	143.86%	574,825.63	409,383.15
Motor Vehicle Pool	196,732.87	775,150.00	578,417.13	25.38%	220,655.02	23,922.15
Debt Service	150,374.22	102,177.00	(48,197.22)	147.17%	41,088.50	(109,285.72)
Other Financing Uses(Transfers)	0.00	478,000.00	478,000.00	0.00%	0.00	0.00
Total Expenditures	10,822,143.17	36,275,064.49	25,452,921.32	29.83%	13,842,385.38	3,020,242.21
Total Change in Fund Balance	1,980,344.06	115,879.51	1,864,464.55	1708.97%	(8,003,839.40)	9,984,183.46

City of Taylor
General Fund - Detail
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	<i>YTD Actual</i>	<i>Annual Budget</i>	<i>Variance</i>	<i>% Used</i>	<i>YTD Prior Year</i>	<i>Variance</i>
Revenue						
Tax Related Revenue:						
Revenue - Tax Related Revenue	8,097,000.39	10,571,500.00	(2,474,499.61)	76.59%	0.00	8,097,000.39
Total Tax Related Revenue	8,097,000.39	10,571,500.00	(2,474,499.61)	76.59%	0.00	8,097,000.39
Licenses and Permits:						
Revenue - Licenses and Permits	111,848.22	1,388,600.00	(1,276,751.78)	8.05%	46,801.50	65,046.72
Total Licenses and Permits	111,848.22	1,388,600.00	(1,276,751.78)	8.05%	46,801.50	65,046.72
Federal Grants:						
Revenue - Federal Grants	171,478.25	1,833,250.00	(1,661,771.75)	9.35%	194,072.61	(22,594.36)
Total Federal Grants	171,478.25	1,833,250.00	(1,661,771.75)	9.35%	194,072.61	(22,594.36)
State Grants:						
Revenue - State Grants	98,229.25	7,643,390.00	(7,545,160.75)	1.29%	1,599,879.26	(1,501,650.01)
Total State Grants	98,229.25	7,643,390.00	(7,545,160.75)	1.29%	1,599,879.26	(1,501,650.01)
Contribution From Local Units:						
Revenue - Contribution From Local Units	0.00	25,000.00	(25,000.00)	0.00%	0.00	0.00
Total Contribution From Local Units	0.00	25,000.00	(25,000.00)	0.00%	0.00	0.00
Charges for Services:						
Revenue - Charges for Services	459,668.54	2,640,715.00	(2,181,046.46)	17.41%	626,791.24	(167,122.70)
Total Charges for Services	459,668.54	2,640,715.00	(2,181,046.46)	17.41%	626,791.24	(167,122.70)
Fines and Forfeitures:						
Revenue - Fines and Forfeitures	1,047,286.93	4,975,000.00	(3,927,713.07)	21.05%	1,251,678.18	(204,391.25)
Total Fines and Forfeitures	1,047,286.93	4,975,000.00	(3,927,713.07)	21.05%	1,251,678.18	(204,391.25)
Interest and Rents:						
Revenue - Interest and Rents	220,367.75	811,220.00	(590,852.25)	27.16%	190,721.37	29,646.38
Total Interest and Rents	220,367.75	811,220.00	(590,852.25)	27.16%	190,721.37	29,646.38
Other Revenue:						
Revenue - Other Revenue	430,596.93	637,690.00	(207,093.07)	67.52%	686,077.51	(255,480.58)
Total Other Revenue	430,596.93	637,690.00	(207,093.07)	67.52%	686,077.51	(255,480.58)

City of Taylor
General Fund - Detail
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Transfers In:						
Revenue - Transfers In	2,166,010.97	5,864,579.00	(3,698,568.03)	36.93%	1,242,524.31	923,486.66
Total Transfers In	2,166,010.97	5,864,579.00	(3,698,568.03)	36.93%	1,242,524.31	923,486.66
Total Revenue	12,802,487.23	36,390,944.00	(23,588,456.77)	35.18%	5,838,545.98	6,963,941.25
Expenditures						
Personal Services:						
City Council - Personal Services	54,308.67	161,500.00	107,191.33	33.63%	51,310.60	(2,998.07)
23rd District Court - Personal Services	460,443.89	1,596,700.00	1,136,256.11	28.84%	459,887.95	(555.94)
Office of the Mayor - Personal Services	83,011.17	276,192.00	193,180.83	30.06%	85,137.39	2,126.22
Budget & Finance - Personal Services	151,373.68	463,968.00	312,594.32	32.63%	140,624.12	(10,749.56)
City Clerk - Personal Services	102,715.49	277,800.00	175,084.51	36.97%	49,269.01	(53,446.48)
Information Technology - Personal Services	72,225.26	292,850.00	220,624.74	24.66%	69,827.15	(2,398.11)
Customer Assistance Center (CAC) - Personal Service	133,340.19	467,582.00	334,241.81	28.52%	131,807.74	(1,532.45)
City Treasurer - Personal Services	71,435.10	220,400.00	148,964.90	32.41%	68,245.79	(3,189.31)
Assessor - Personal Services	66,671.28	313,300.00	246,628.72	21.28%	59,970.77	(6,700.51)
Human Resources - Personal Services	80,580.80	285,392.40	204,811.60	28.24%	89,808.17	9,227.37
Police Department - Personal Services	2,769,780.69	8,553,700.00	5,783,919.31	32.38%	2,635,375.20	(134,405.49)
Fire Department - Personal Services	1,540,478.21	3,741,500.00	2,201,021.79	41.17%	1,193,548.54	(346,929.67)
Ordinance Department - Personal Services	36,465.31	138,407.00	101,941.69	26.35%	35,191.79	(1,273.52)
Department of Public Works - Personal Services	258,185.27	897,400.00	639,214.73	28.77%	288,424.81	30,239.54
Senior Center - Personal Services	43,548.46	135,430.00	91,881.54	32.16%	23,247.45	(20,301.01)
Planning - Personal Services	34,122.45	116,378.00	82,255.55	29.32%	32,419.15	(1,703.30)
Community Development - Personal Services	32,124.95	98,600.00	66,475.05	32.58%	23,161.27	(8,963.68)
Economic Development - Personal Services	63,466.25	197,365.00	133,898.75	32.16%	64,072.75	606.50
Parks & Recreation - Personal Services	231,157.50	601,853.00	370,695.50	38.41%	198,665.43	(32,492.07)
SportsPlex - Personal Services	110,956.75	559,458.11	448,501.36	19.83%	117,147.35	6,190.60
Library - Personal Services	0.00	0.00	0.00	0.00%	92,415.72	92,415.72
Employee Fringe Benefits - Personal Services	17,224.00	34,448.00	17,224.00	50.00%	12,510.64	(4,713.36)
General Administration - Personal Services	0.00	0.00	0.00	0.00%	140,649.35	140,649.35
Motor Vehicle Pool - Personal Services	75,900.41	311,400.00	235,499.59	24.37%	88,531.63	12,631.22
Total Personal Services	6,489,515.78	19,741,623.51	13,252,107.73	32.87%	6,151,249.77	(338,266.01)
Supplies:						
23rd District Court - Supplies	9,471.13	36,200.00	26,728.87	26.16%	5,231.09	(4,240.04)
City Clerk - Supplies	6,536.64	26,500.00	19,963.36	24.67%	7,538.02	1,001.38
Information Technology - Supplies	0.00	7,100.00	7,100.00	0.00%	59.00	59.00
City Treasurer - Supplies	21,367.96	65,000.00	43,632.04	32.87%	26,560.28	5,192.32
Police Department - Supplies	11,842.12	48,600.00	36,757.88	24.37%	14,200.23	2,358.11
Fire Department - Supplies	8,502.16	41,050.00	32,547.84	20.71%	10,078.20	1,576.04
Ordinance Department - Supplies	0.00	2,000.00	2,000.00	0.00%	662.91	662.91
Department of Public Works - Supplies	29,555.33	186,450.00	156,894.67	15.85%	26,076.70	(3,478.63)
Senior Center - Supplies	1,859.06	12,730.00	10,870.94	14.60%	4,095.37	2,236.31
Parks & Recreation - Supplies	21,174.09	80,300.00	59,125.91	26.37%	34,809.87	13,635.78
SportsPlex - Supplies	14,005.24	90,000.00	75,994.76	15.56%	14,644.82	639.58
Library - Supplies	0.00	0.00	0.00	0.00%	667.05	667.05
Motor Vehicle Pool - Supplies	81,479.05	313,000.00	231,520.95	26.03%	78,350.20	(3,128.85)
Total Supplies	205,792.78	908,930.00	703,137.22	22.64%	222,973.74	17,180.96

City of Taylor
General Fund - Detail
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Other Services and Charges:						
23rd District Court - Other Services and Charges	86,745.38	369,100.00	282,354.62	23.50%	114,745.23	27,999.85
Budget & Finance - Other Services and Charges	31,645.04	157,200.00	125,554.96	20.13%	40,549.58	8,904.54
City Clerk - Other Services and Charges	5,715.16	16,100.00	10,384.84	35.50%	10,057.51	4,342.35
Information Technology - Other Services and Charges	45,280.22	209,100.00	163,819.78	21.65%	45,593.02	312.80
Customer Assistance Center (CAC) - Other Services a	94.11	4,000.00	3,905.89	2.35%	1,125.09	1,030.98
City Treasurer - Other Services and Charges	10,146.56	48,950.00	38,803.44	20.73%	13,084.14	2,937.58
Assessor - Other Services and Charges	25,122.91	84,595.00	59,472.09	29.70%	27,233.63	2,110.72
Utilities - Other Services and Charges	113,429.21	297,000.00	183,570.79	38.19%	76,134.58	(37,294.63)
Corporate Counsel - Other Services and Charges	85,783.26	250,000.00	164,216.74	34.31%	9,373.57	(76,409.69)
Human Resources - Other Services and Charges	57,570.81	341,055.98	283,485.17	16.88%	79,549.63	21,978.82
Police Department - Other Services and Charges	147,507.73	730,200.00	582,692.27	20.20%	130,357.35	(17,150.38)
Fire Department - Other Services and Charges	42,556.95	154,000.00	111,443.05	27.63%	39,913.65	(2,643.30)
Ordinance Department - Other Services and Charges	56,647.00	151,500.00	94,853.00	37.39%	47,320.00	(9,327.00)
Department of Public Works - Other Services and Cha	22,444.58	292,800.00	270,355.42	7.67%	23,127.87	683.29
Street Lighting - Other Services and Charges	434,243.44	1,702,000.00	1,267,756.56	25.51%	394,549.21	(39,694.23)
Senior Center - Other Services and Charges	8,755.69	44,000.00	35,244.31	19.90%	24,645.81	15,890.12
Planning - Other Services and Charges	865.55	30,275.00	29,409.45	2.86%	285.00	(580.55)
Community Development - Other Services and Charge	144,211.88	300,000.00	155,788.12	48.07%	0.00	(144,211.88)
Economic Development - Other Services and Charges	0.00	3,100.00	3,100.00	0.00%	0.00	0.00
Parks & Recreation - Other Services and Charges	61,164.67	194,791.00	133,626.33	31.40%	64,414.39	3,249.72
SportsPlex - Other Services and Charges	181,574.85	655,107.00	473,532.15	27.72%	137,787.68	(43,787.17)
Library - Other Services and Charges	0.00	0.00	0.00	0.00%	59,000.39	59,000.39
Insurance - Other Services and Charges	499,009.35	1,775,000.00	1,275,990.65	28.11%	426,897.50	(72,111.85)
Employee Fringe Benefits - Other Services and Charge	1,641,192.44	6,185,760.00	4,544,567.56	26.53%	4,760,271.21	3,119,078.77
General Administration - Other Services and Charges	165,442.48	115,000.00	(50,442.48)	143.86%	434,176.28	268,733.80
Motor Vehicle Pool - Other Services and Charges	37,738.18	135,750.00	98,011.82	27.80%	51,186.12	13,447.94
Total Other Services and Charges	3,904,887.45	14,246,383.98	10,341,496.53	27.41%	7,011,378.44	3,106,490.99
Capital Outlay:						
23rd District Court - Capital Outlay	3,024.89	7,400.00	4,375.11	40.88%	10,805.52	7,780.63
Information Technology - Capital Outlay	18,134.00	32,000.00	13,866.00	56.67%	448.58	(17,685.42)
Assessor - Capital Outlay	0.00	750.00	750.00	0.00%	0.00	0.00
Human Resources - Capital Outlay	0.00	1,750.00	1,750.00	0.00%	0.00	0.00
Police Department - Capital Outlay	0.00	0.00	0.00	0.00%	20,000.00	20,000.00
Fire Department - Capital Outlay	22,740.00	423,000.00	400,260.00	5.38%	373,176.00	350,436.00
Department of Public Works - Capital Outlay	5,304.83	286,000.00	280,695.17	1.85%	0.00	(5,304.83)
Economic Development - Capital Outlay	0.00	0.00	0.00	0.00%	4,100.81	4,100.81
Parks & Recreation - Capital Outlay	18,230.27	27,000.00	8,769.73	67.52%	220.00	(18,010.27)
Library - Capital Outlay	0.00	0.00	0.00	0.00%	1,833.23	1,833.23
Motor Vehicle Pool - Capital Outlay	1,615.23	15,000.00	13,384.77	10.77%	2,587.07	971.84
Total Capital Outlay	69,049.22	792,900.00	723,850.78	8.71%	413,171.21	344,121.99

City of Taylor
General Fund - Detail
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Debt Service:						
SportsPlex - Debt Service	2,523.72	5,050.00	2,526.28	49.97%	2,523.72	0.00
Debt Service - Debt Service	150,374.22	102,177.00	(48,197.22)	147.17%	41,088.50	(109,285.72)
Total Debt Service	152,897.94	107,227.00	(45,670.94)	142.59%	43,612.22	(109,285.72)
Transfers (Out):						
Transfers Out - Transfers (Out)	0.00	478,000.00	478,000.00	0.00%	0.00	0.00
Total Transfers (Out)	0.00	478,000.00	478,000.00	0.00%	0.00	0.00
Total Expenditures	10,822,143.17	36,275,064.49	25,452,921.32	29.83%	13,842,385.38	3,020,242.21
Total Revenue Over (Under) Expenditures	1,980,344.06	115,879.51	1,864,464.55	1708.97%	(8,003,839.40)	9,984,183.46

City of Taylor
Major Road Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
State Grants	\$547,879.04	\$3,400,000.00	(\$2,852,120.96)	16.11%	\$568,732.56	(\$20,853.52)
Interest and Rents	245.81	3,100.00	(2,854.19)	7.93%	1,388.08	(1,142.27)
Total Revenue	548,124.85	3,403,100.00	(2,854,975.15)	16.11%	570,120.64	(21,995.79)
Expenditures						
Other Services and Charges	334,965.97	1,647,152.00	1,312,186.03	20.34%	547,449.36	212,483.39
Debt Service	25,593.75	361,188.00	335,594.25	7.09%	30,756.25	5,162.50
Transfers (Out)	0.00	1,394,760.00	1,394,760.00	0.00%	0.00	0.00
Total Expenditures	360,559.72	3,403,100.00	3,042,540.28	10.60%	578,205.61	217,645.89
Total Revenue Over (Under) Expenditures	187,565.13	0.00	187,565.13	0.00%	(8,084.97)	195,650.10

City of Taylor
Local Street Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
State Grants	\$193,677.83	\$1,300,000.00	(\$1,106,322.17)	14.90%	\$201,263.32	(\$7,585.49)
Interest and Rents	504.00	2,500.00	(1,996.00)	20.16%	512.23	(8.23)
Transfers in	0.00	1,394,760.00	(1,394,760.00)	0.00%	0.00	0.00
Total Revenue	194,181.83	2,697,260.00	(2,503,078.17)	7.20%	201,775.55	(7,593.72)
Expenditures						
Other Services and Charges	1,239,077.80	3,546,613.00	2,307,535.20	34.94%	365,088.72	(873,989.08)
Debt Service	166.67	68,240.00	68,073.33	0.24%	166.67	0.00
Total Expenditures	1,239,244.47	3,614,853.00	2,375,608.53	34.28%	365,255.39	(873,989.08)
Total Revenue Over (Under) Expenditures	(1,045,062.64)	(917,593.00)	(127,469.64)	113.89%	(163,479.84)	(881,582.80)

City of Taylor
Police and Fire Retirement Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Tax Related Revenue	\$7,321,759.93	\$8,208,200.00	<i>(\$886,440.07)</i>	89.20%	\$0.00	\$7,321,759.93
Federal Grants	0.00	400,000.00	<i>(400,000.00)</i>	0.00%	0.00	0.00
State Grants	0.00	20,000.00	<i>(20,000.00)</i>	0.00%	116,537.00	<i>(116,537.00)</i>
Interest and Rents	1,117.61	10,000.00	<i>(8,882.39)</i>	11.18%	2,262.93	<i>(1,145.32)</i>
Total Revenue	7,322,877.54	8,638,200.00	(1,315,322.46)	84.77%	118,799.93	7,204,077.61
Expenditures						
Personal Services	6,026.32	5,200,520.00	5,194,493.68	0.12%	1,229.50	<i>(4,796.82)</i>
Other Services and Charges	1,338,710.22	3,937,680.00	2,598,969.78	34.00%	1,325,732.27	<i>(12,977.95)</i>
Total Expenditures	1,344,736.54	9,138,200.00	7,793,463.46	14.72%	1,326,961.77	(17,774.77)
Total Revenue Over (Under) Expenditures	5,978,141.00	(500,000.00)	6,478,141.00	-1195.63%	(1,208,161.84)	7,186,302.84

City of Taylor
Building and Grounds Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Tax Related Revenue	\$2,987,391.35	\$3,490,020.00	<i>(\$502,628.65)</i>	85.60%	\$0.00	\$2,987,391.35
Interest and Rents	358.71	1,300.00	<i>(941.29)</i>	27.59%	678.84	<i>(320.13)</i>
Transfers In	38,900.00	77,800.00	<i>(38,900.00)</i>	50.00%	0.00	38,900.00
Total Revenue	3,026,650.06	3,569,120.00	<i>(542,469.94)</i>	84.80%	678.84	3,025,971.22
Expenditures						
Personal Services	88,385.97	421,200.00	<i>332,814.03</i>	20.98%	91,432.16	3,046.19
Supplies	497.77	2,500.00	<i>2,002.23</i>	19.91%	1,397.18	899.41
Other Services and Charges	360,686.07	2,585,400.00	<i>2,224,713.93</i>	13.95%	392,015.58	31,329.51
Capital Outlay	21,320.00	560,020.00	<i>538,700.00</i>	3.81%	0.00	<i>(21,320.00)</i>
Total Expenditures	470,889.81	3,569,120.00	3,098,230.19	13.19%	484,844.92	13,955.11
Total Revenue Over (Under) Expenditures	2,555,760.25	0.00	2,555,760.25	0.00%	(484,166.08)	3,039,926.33

City of Taylor
Act 179/Rubbish Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Tax Related Revenue	\$3,651,740.04	\$4,140,000.00	(\$488,259.96)	88.21%	\$0.00	\$3,651,740.04
State Grants	0.00	25,000.00	(25,000.00)	0.00%	44,628.00	(44,628.00)
Charges for Services	108,188.35	432,500.00	(324,311.65)	25.01%	269,707.49	(161,519.14)
Interest and Rents	1,297.63	5,000.00	(3,702.37)	25.95%	1,831.98	(534.35)
Other Revenue	425,000.00	1,000.00	424,000.00	42500.00%	0.00	425,000.00
Total Revenue	4,186,226.02	4,603,500.00	(417,273.98)	90.94%	316,167.47	3,870,058.55
Expenditures						
Personal Services	298,502.81	1,493,900.00	1,195,397.19	19.98%	246,270.22	(52,232.59)
Supplies	23,618.64	174,800.00	151,181.36	13.51%	36,475.31	12,856.67
Other Services and Charges	961,655.86	2,724,500.00	1,762,844.14	35.30%	831,615.44	(130,040.42)
Capital Outlay	11,500.00	29,000.00	17,500.00	39.66%	31,600.80	20,100.80
Debt Service	28,188.20	438,377.00	410,188.80	6.43%	35,682.05	7,493.85
Total Expenditures	1,323,465.51	4,860,577.00	3,537,111.49	27.23%	1,181,643.82	(141,821.69)
Total Revenue Over (Under) Expenditures	2,862,760.51	(257,077.00)	3,119,837.51	-1113.58%	(865,476.35)	3,728,236.86

City of Taylor
1996 Voter Approved Levy - Summary
 Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
 For the Four Months Ending October 31, 2016

	<i>YTD Actual</i>	<i>Annual Budget</i>	<i>Variance</i>	<i>% Used</i>	<i>YTD Prior Year</i>	<i>Variance</i>
Revenue						
State Grants	\$0.00	\$0.00	\$0.00	0.00%	\$16,114.00	(\$16,114.00)
Interest and Rents	1,164.69	500.00	664.69	232.94%	868.32	296.37
Other Revenue	0.00	0.00	0.00	0.00%	1,000,000.00	(1,000,000.00)
Total Revenue	1,164.69	500.00	664.69	232.94%	1,016,982.32	(1,015,817.63)
Expenditures						
Other Services and Charges	0.00	0.00	0.00	0.00%	154.67	154.67
Debt Service	1,757,875.00	1,758,325.00	450.00	99.97%	1,682,875.00	(75,000.00)
Transfers (Out)	0.00	128,722.30	128,722.30	0.00%	0.00	0.00
Total Expenditures	1,757,875.00	1,887,047.30	129,172.30	93.15%	1,683,029.67	(74,845.33)
Total Revenue Over (Under) Expenditures	(1,756,710.31)	(1,886,547.30)	129,836.99	93.12%	(666,047.35)	(1,090,662.96)

City of Taylor
Building Department Fund - Summary
Statement of Revenue, Expenditures and Changes In Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Licenses and Permits	\$101,600.00	\$252,966.00	(\$151,366.00)	40.16%	\$64,650.00	\$36,950.00
Charges for Services	543,938.99	1,398,774.00	(854,835.01)	38.89%	546,867.61	(2,928.62)
Interest and Rents	726.33	1,000.00	(273.67)	72.63%	504.42	221.91
Total Revenue	646,265.32	1,652,740.00	(1,006,474.68)	39.10%	612,022.03	34,243.29
Expenditures						
Personal Services	131,027.17	390,146.00	259,118.83	33.58%	69,509.68	(61,517.49)
Supplies	1,108.17	6,000.00	4,891.83	18.47%	223.67	(884.50)
Other Services and Charges	506,722.12	1,229,694.00	722,971.88	41.21%	197,002.00	(309,720.12)
Total Expenditures	638,857.46	1,625,840.00	986,982.54	39.29%	266,735.35	(372,122.11)
Total Revenue Over (Under) Expenditures	7,407.86	26,900.00	(19,492.14)	27.54%	345,286.68	(337,878.82)

City of Taylor
Federal Forfeiture - Treasury - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Fines and Forfeitures	\$0.00	\$0.00	\$0.00	0.00%	\$54,073.36	(\$54,073.36)
Interest and Rents	492.53	0.00	492.53	0.00%	382.69	109.84
Total Revenue	492.53	0.00	492.53	0.00%	54,456.05	(53,963.52)
Expenditures						
Other Services and Charges	17,654.18	100,000.00	82,345.82	17.65%	7,838.67	(9,815.51)
Total Expenditures	17,654.18	100,000.00	82,345.82	17.65%	7,838.67	(9,815.51)
Total Revenue Over (Under) Expenditures	(17,161.65)	(100,000.00)	82,838.35	17.16%	46,617.38	(63,779.03)

City of Taylor
Federal Forfeiture - Justice - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	<i>YTD Actual</i>	<i>Annual Budget</i>	<i>Variance</i>	<i>% Used</i>	<i>YTD Prior Year</i>	<i>Variance</i>
Revenue						
Interest and Rents	\$158.17	\$0.00	\$158.17	0.00%	\$191.46	(\$33.29)
Total Revenue	158.17	0.00	158.17	0.00%	191.46	(33.29)
Expenditures						
Other Services and Charges	8,399.99	50,000.00	41,600.01	16.80%	6,228.00	(2,171.99)
Total Expenditures	8,399.99	50,000.00	41,600.01	16.80%	6,228.00	(2,171.99)
Total Revenue Over (Under) Expenditures	(8,241.82)	(50,000.00)	41,758.18	16.48%	(6,036.54)	(2,205.28)

City of Taylor
State OWI Fund - Summary
 Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
 For the Four Months Ending October 31, 2016

	<i>YTD Actual</i>	<i>Annual Budget</i>	<i>Variance</i>	<i>% Used</i>	<i>YTD Prior Year</i>	<i>Variance</i>
Revenue						
Interest and Rents	\$6.91	\$0.00	\$6.91	0.00%	\$6.09	\$0.82
Total Revenue	6.91	0.00	6.91	0.00%	6.09	0.82
Expenditures						
Other Services and Charges	0.00	3,000.00	3,000.00	0.00%	0.00	0.00
Total Expenditures	0.00	3,000.00	3,000.00	0.00%	0.00	0.00
Total Revenue Over (Under) Expenditures	6.91	(3,000.00)	3,006.91	-0.23%	6.09	0.82

City of Taylor
State Forfeiture Fund - Summary
 Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
 For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Fines and Forfeitures	\$237,682.63	\$0.00	\$237,682.63	0.00%	\$88,003.48	\$149,679.15
Interest and Rents	447.22	0.00	447.22	0.00%	445.69	1.53
Total Revenue	238,129.85	0.00	238,129.85	0.00%	88,449.17	149,680.68
Expenditures						
Other Services and Charges	26,712.28	300,000.00	273,287.72	8.90%	47,373.56	20,661.28
Total Expenditures	26,712.28	300,000.00	273,287.72	8.90%	47,373.56	20,661.28
Total Revenue Over (Under) Expenditures	211,417.57	(300,000.00)	511,417.57	-70.47%	41,075.61	170,341.96

City of Taylor
DARE/Great Fund - Summary
 Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
 For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Interest and Rents	\$2.72	\$0.00	\$2.72	0.00%	\$8.07	(\$5.35)
Other Revenue	1,785.43	1,300.00	485.43	137.34%	7,595.63	(5,810.20)
Total Revenue	1,788.15	1,300.00	488.15	137.65%	7,603.70	(5,815.55)
Expenditures						
Other Services and Charges	1,595.43	1,300.00	(295.43)	122.73%	6,430.78	4,835.35
Total Expenditures	1,595.43	1,300.00	(295.43)	122.73%	6,430.78	4,835.35
Total Revenue Over (Under) Expenditures	192.72	0.00	192.72	0.00%	1,172.92	(980.20)

City of Taylor
Library Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Variance</u>	<u>%</u> <u>Used</u>	<u>YTD</u> <u>Prior Year</u>	<u>Variance</u>
Revenue						
Tax Related Revenue	\$787,276.37	\$850,000.00	(\$62,723.63)	92.62%	\$0.00	\$787,276.37
Federal Grants	0.00	9,000.00	(9,000.00)	0.00%	0.00	0.00
State Grants	20,778.16	180,000.00	(159,221.84)	11.54%	0.00	20,778.16
Fines and Forfeitures	12,909.12	34,200.00	(21,290.88)	37.75%	0.00	12,909.12
Total Revenue	820,963.65	1,073,200.00	(252,236.35)	76.50%	0.00	820,963.65
Expenditures						
Personal Services	138,944.79	580,400.00	441,455.21	23.94%	0.00	(138,944.79)
Supplies	1,134.82	13,000.00	11,865.18	8.73%	0.00	(1,134.82)
Other Services and Charges	72,664.95	326,600.00	253,935.05	22.25%	0.00	(72,664.95)
Capital Outlay	1,811.40	26,500.00	24,688.60	6.84%	0.00	(1,811.40)
Transfers (Out)	63,750.00	127,500.00	63,750.00	50.00%	0.00	(63,750.00)
Total Expenditures	278,305.96	1,074,000.00	795,694.04	25.91%	0.00	(278,305.96)
Total Revenue Over (Under) Expenditures	542,657.69	(800.00)	543,457.69	-67832.21%	0.00	542,657.69

City of Taylor
CDBG Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Other Revenue	\$0.00	\$0.00	\$0.00	0.00%	\$33,978.77	(\$33,978.77)
Total Revenue	0.00	0.00	0.00	0.00%	33,978.77	(33,978.77)
Expenditures						
Other Services and Charges	154,952.31	0.00	(154,952.31)	0.00%	47,602.30	(107,350.01)
Total Expenditures	154,952.31	0.00	(154,952.31)	0.00%	47,602.30	(107,350.01)
Total Revenue Over (Under) Expenditures	(154,952.31)	0.00	(154,952.31)	0.00%	(13,623.53)	(141,328.78)

City of Taylor
NSP Fund - Summary
 Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
 For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Other Revenue	\$0.00	\$50,000.00	<i>(\$50,000.00)</i>	0.00%	\$17,095.37	<i>(\$17,095.37)</i>
Total Revenue	0.00	50,000.00	<i>(50,000.00)</i>	0.00%	17,095.37	<i>(17,095.37)</i>
Expenditures						
Other Services and Charges	2,670.00	50,000.00	<i>47,330.00</i>	5.34%	5,035.57	<i>2,365.57</i>
Total Expenditures	2,670.00	50,000.00	<i>47,330.00</i>	5.34%	5,035.57	<i>2,365.57</i>
Total Revenue Over (Under) Expenditures	(2,670.00)	0.00	<i>(2,670.00)</i>	0.00%	12,059.80	<i>(14,729.80)</i>

City of Taylor
Golf Course Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Charges for Services	\$1,413,545.61	\$3,536,200.00	(\$2,122,654.39)	39.97%	\$1,556,555.38	(\$143,009.77)
Interest and Rents	600.60	2,000.00	(1,399.40)	30.03%	748.40	(147.80)
Total Revenue	1,414,146.21	3,538,200.00	(2,124,053.79)	39.97%	1,557,303.78	(143,157.57)
Expenditures						
Personal Services	430,277.22	1,268,544.00	838,266.78	33.92%	430,624.50	347.28
Supplies	262,869.97	1,025,900.00	763,030.03	25.62%	301,159.85	38,289.88
Other Services and Charges	329,580.99	1,737,300.00	1,407,719.01	18.97%	279,346.72	(50,234.27)
Capital Outlay	0.00	65,000.00	65,000.00	0.00%	0.00	0.00
Debt Service	58,781.19	123,100.00	64,318.81	47.75%	57,926.18	(855.01)
Total Expenditures	1,081,609.37	4,219,844.00	3,138,334.63	25.63%	1,069,057.25	(12,452.12)
Total Revenue Over (Under) Expenditures	332,636.84	(681,644.00)	1,014,280.84	-48.80%	488,246.53	(155,609.69)

City of Taylor
Sewer Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	YTD Actual	Annual Budget	Variance	% Used	YTD Prior Year	Variance
Revenue						
Tax Related Revenue	\$0.00	\$4,941,000.00	(\$4,941,000.00)	0.00%	\$0.00	\$0.00
State Grants	23,600.25	0.00	23,600.25	0.00%	0.00	23,600.25
Charges for Services	2,357,540.25	8,050,000.00	(5,692,459.75)	29.29%	2,596,433.31	(238,893.06)
Interest and Rents	12,755.53	38,000.00	(25,244.47)	33.57%	6,516.37	6,239.16
Total Revenue	2,393,896.03	13,029,000.00	(10,635,103.97)	18.37%	2,602,949.68	(209,053.65)
Expenditures						
Personal Services	157,333.51	884,900.00	727,566.49	17.78%	136,755.75	(20,577.76)
Supplies	863.74	44,000.00	43,136.26	1.96%	8,843.56	7,979.82
Other Services and Charges	899,632.63	6,719,050.00	5,819,417.37	13.39%	644,397.14	(255,235.49)
Capital Outlay	6,836.25	180,000.00	173,163.75	3.80%	6,686.25	(150.00)
Debt Service	81,175.31	3,869,000.00	3,787,824.69	2.10%	(89,097.64)	(170,272.95)
Transfers (Out)	0.00	229,527.00	229,527.00	0.00%	0.00	0.00
Total Expenditures	1,145,841.44	11,926,477.00	10,780,635.56	9.61%	707,585.06	(438,256.38)
Total Revenue Over (Under) Expenditures	1,248,054.59	1,102,523.00	145,531.59	113.20%	1,895,364.62	(647,310.03)

City of Taylor
Water Fund - Summary
Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
For the Four Months Ending October 31, 2016

	<i>YTD Actual</i>	<i>Annual Budget</i>	<i>Variance</i>	<i>% Used</i>	<i>YTD Prior Year</i>	<i>Variance</i>
Revenue						
Charges for Services	\$3,217,779.26	\$10,455,250.00	<i>(\$7,237,470.74)</i>	30.78%	\$3,346,422.07	<i>(\$128,642.81)</i>
Interest and Rents	3,081.57	7,200.00	<i>(4,118.43)</i>	42.80%	1,998.10	<i>1,083.47</i>
Other Revenue	159.41	3,600.00	<i>(3,440.59)</i>	4.43%	21.45	<i>137.96</i>
Transfers In	0.00	360,000.00	<i>(360,000.00)</i>	0.00%	0.00	<i>0.00</i>
Total Revenue	3,221,020.24	10,826,050.00	<i>(7,605,029.76)</i>	29.75%	3,348,441.62	<i>(127,421.38)</i>
Expenditures						
Personal Services	446,225.46	2,338,001.00	<i>1,891,775.54</i>	19.09%	468,265.59	<i>22,040.13</i>
Supplies	43,732.90	312,000.00	<i>268,267.10</i>	14.02%	62,180.86	<i>18,447.96</i>
Other Services and Charges	841,044.92	6,963,430.00	<i>6,122,385.08</i>	12.08%	563,698.45	<i>(277,346.47)</i>
Capital Outlay	25,742.76	6,571,860.00	<i>6,546,117.24</i>	0.39%	7,771.44	<i>(17,971.32)</i>
Debt Service	778.98	17,000.00	<i>16,221.02</i>	4.58%	(1,645.34)	<i>(2,424.32)</i>
Total Expenditures	1,357,525.02	16,202,291.00	<i>14,844,765.98</i>	8.38%	1,100,271.00	<i>(257,254.02)</i>
Total Revenue Over (Under) Expenditures	1,863,495.22	(5,376,241.00)	<i>7,239,736.22</i>	-34.66%	2,248,170.62	<i>(384,675.40)</i>

City of Taylor
Ecorse Creek Sewer System Fund - Summary
 Statement of Revenue, Expenditures and Changes in Fund Balance - Unaudited
 For the Four Months Ending October 31, 2016

	<i>YTD Actual</i>	<i>Annual Budget</i>	<i>Variance</i>	<i>% Used</i>	<i>YTD Prior Year</i>	<i>Variance</i>
Revenue						
Charges for Services	\$159,532.76	\$621,200.00	(\$461,667.24)	25.68%	\$216,112.04	(\$56,579.28)
Interest and Rents	2,293.98	4,000.00	(1,706.02)	57.35%	1,310.15	983.83
Total Revenue	161,826.74	625,200.00	(463,373.26)	25.88%	217,422.19	(55,595.45)
Expenditures						
Other Services and Charges	0.00	212,800.00	212,800.00	0.00%	51,016.47	51,016.47
Capital Outlay	0.00	201,200.00	201,200.00	0.00%	0.00	0.00
Debt Service	11,154.91	211,200.00	200,045.09	5.28%	11,786.72	631.81
Total Expenditures	11,154.91	625,200.00	717,156.19	1.78%	62,803.19	51,648.28
Total Revenue Over (Under) Expenditures	150,671.83	0.00	253,782.93	0.00%	154,619.00	(3,947.17)