

City of Taylor, Michigan

Proposed Budget

Fiscal Year 2018/19

With Bond Debt Summary

Originally Submitted:	March 29, 2018
Resubmitted:	April 30, 2018
Resubmitted:	May 1, 2018
Adopted:	May 1, 2018

City of Taylor, Michigan

Proposed Budget for Fiscal Year 2018-2019

Consolidated Summary of Proposed Appropriations

Fund	<u>Expenditures</u>
101 General Fund	\$ 39,974,109
202 Major Street Fund	4,085,385
203 Local Street Fund	3,755,227
205 Police & Fire Retirement Fund	9,726,384
211 Building and Grounds Fund	3,797,964
226 Act 179 Fund	5,384,031
239 Tree Replacement Fund	25,000
243 Brownfield Redevelopment Authority	894,149
247 Tax Increment Finance Authority	7,371,659
248 Downtown Development Authority	523,800
249 Building Department Fund	1,977,178
250 Local Development Finance Authority	56,260
262 Treasury Federal Forfeiture Fund	30,000
263 Justice Federal Forfeiture Fund	30,000
264 State OWI Fund	2,000
266 State Forfeiture Fund	510,000
267 DARE/GREAT Fund	2,000
271 Library Fund	1,297,826
275 NSP Fund	40,000
584 Golf Course Fund	3,307,991
590 Sewage Disposal System Fund	13,301,549
591 Water Supply System Fund	11,348,493
593 Ecorse Creek User Charge Fund	455,250

Informational Notes:

The modified accrual basis of budgeting is used for all funds, including enterprise type funds. Capital projects planned or approved have been budgeted in the appropriate fund as currently estimated. The Community Development Block Grant Fund (a grant-based Special Revenue Fund) is approved by the City at a different time of the year, and is not included in the proposed budget for approval at this time. Included in this proposed budget is a summary of debt service requirements for the fiscal year as currently outstanding. The Libray, TIFA, Brownfield, DDA and LDFA funds are for informational purposes only. These funds have separate board that approve their budgets

CITY OF TAYLOR

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
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101 GENERAL FUND BUDGET SUMMARY

REVENUE

Property Tax & Related	\$ 10,926,283	\$ 11,123,307	\$ 11,149,892
Licenses & Permits	1,323,221	1,403,500	1,403,000
Federal Grants	1,910,671	1,853,921	657,300
State Grants	656,056	556,648	554,800
State Shared Revenue	7,064,886	7,157,188	7,315,700
Contributions From Local Unit	25,000	1,025,000	750,000
Charges for Services	1,120,289	2,233,665	3,000,700
Charges for Services- Sportsplex	1,358,737	1,452,900	1,447,400
Fines & Forfeits	5,512,778	6,085,000	6,517,000
Interest & Rents	1,024,064	874,550	794,950
Other Revenue	2,321,591	1,471,616	1,158,900
Other Financing Sources	6,065,761	5,716,346	5,486,131
Total	\$ 39,309,338	\$ 40,953,641	\$ 40,235,773

EXPENDITURES

General Government	\$ 9,626,692	\$ 8,552,337	\$ 8,780,265
Public Safety	15,669,124	16,182,659	15,723,650
Public Works	5,374,718	4,547,864	4,486,818
Economic & Community Development	793,145	592,100	602,500
Recreational & Cultural	2,575,485	3,817,086	2,795,370
General Fund Non-Departmental	6,908,293	7,574,085	7,585,506
Total	\$ 40,947,456	\$ 41,266,131	\$ 39,974,109

Revenue Over/(Under) Expenditures	(1,638,118)	(312,490)	261,664
Total Beginning Fund Balance	\$ 10,048,745	\$ 8,410,627	\$ 8,098,136
Total Ending Fund Balance	\$ 8,410,627	\$ 8,098,136	\$ 8,359,800
"Unassigned" Portion of Fund Balance	\$ 6,495,660	\$ 6,183,170	\$ 6,444,834

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
GENERAL FUND			
<u>GENERAL GOVERNMENT</u>			
City Council	\$ 170,005	\$ 172,000	\$ 174,300
23rd District Court	1,967,140	2,195,725	2,345,977
Office of the Mayor	279,028	277,200	287,000
Budget & Finance	652,065	664,066	669,000
City Clerk	318,589	300,500	342,100
Information Technologies	421,059	479,700	505,000
Customer Assistance Center	422,390	458,685	492,000
City Treasurer	317,944	379,320	411,100
Assessment	274,363	355,100	332,700
Corporation Counsel	431,893	405,000	337,600
Human Resources	529,500	553,038	665,518
Planning	116,141	163,000	167,250
Risk Management/Insurance	1,777,975	1,720,000	1,775,000
General Administration	1,948,599	429,003	275,720
	<u>9,626,692</u>	<u>8,552,337</u>	<u>8,780,265</u>
<u>PUBLIC SAFETY</u>			
Police	10,128,957	10,033,422	10,147,100
Fire	5,296,650	5,924,937	5,351,650
Ordinance	243,517	224,300	224,900
	<u>15,669,124</u>	<u>16,182,659</u>	<u>15,723,650</u>
<u>PUBLIC WORKS</u>			
Public Works	2,658,617	1,711,618	1,800,068
Street Lighting	1,716,169	1,600,000	1,700,400
Motor Vehicle Pool	663,977	911,246	653,350
Utilities	335,954	325,000	333,000
	<u>5,374,718</u>	<u>4,547,864</u>	<u>4,486,818</u>
<u>ECONOMIC & COMMUNITY DEVELOPMENT</u>			
Economic Development	210,448	217,900	219,200
Community Development	582,697	374,200	383,300
	<u>793,145</u>	<u>592,100</u>	<u>602,500</u>
<u>RECREATIONAL AND CULTURAL</u>			
Parks & Recreation	1,209,025	2,229,719	1,241,207
Taylor Sportsplex	1,185,851	1,380,760	1,336,463
Senior Center	180,609	206,607	217,700
	<u>2,575,485</u>	<u>3,817,086</u>	<u>2,795,370</u>
<u>GENERAL FUND NON-DEPARTMENTAL</u>			
Employee Fringe Benefits	6,096,550	6,321,190	6,918,809
Debt Service	378,411	391,176	416,697
Operating Transfer Out	433,333	861,719	250,000
	<u>6,908,293</u>	<u>7,574,085</u>	<u>7,585,506</u>
Total	<u>\$ 40,947,456</u>	<u>\$ 41,266,131</u>	<u>\$ 39,974,109</u>

202 MAJOR STREET FUND

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
<i>REVENUE</i>			
ACT 51 Revenue Sharing	\$ 3,554,473	\$ 3,600,000	\$ 3,996,885
Federal Grants	-	934,031	
Operating Transfer In	-	505,935	
Interest Earnings	1,354	2,500	2,500
Total	<u>\$ 3,555,827</u>	<u>\$ 5,042,466</u>	<u>\$ 3,999,385</u>
<i>EXPENDITURES</i>			
Routine Maintenance	\$ 395,593	\$ 445,000	\$ 255,000
Traffic Service	363,928	422,700	401,200
Winter Maintenance	141,524	260,000	270,000
City Construction - County Projects	66,722	412,000	348,635
Other Services	61,016	200,500	106,500
Capital Outlay - Asphalt and Concrete	361,273	343,000	395,700
Capital Outlay - TAP Grant	-	1,493,876	
Debt Service	361,688	360,413	358,350
Operating Transfers Out	1,600,000	1,600,000	1,950,000
Total	<u>\$ 3,351,743</u>	<u>\$ 5,537,489</u>	<u>\$ 4,085,385</u>
Revenue Over/(Under) Expenditures	\$ 204,084	\$ (495,023)	\$ (86,000)
Beginning Fund Balance	\$ 599,122	\$ 803,206	\$ 308,183
Ending Fund Balance	\$ 803,206	\$ 308,183	\$ 222,183

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
203 LOCAL STREET FUND			
<i>REVENUE</i>			
ACT 51 Revenue Sharing	\$ 1,274,150	\$ 1,973,470	\$ 1,574,761
Interest Earnings	1,167	2,000	2,000
Operating Transfers In from Major Roads	1,600,000	1,600,000	1,950,000
Total	<u>\$ 2,875,317</u>	<u>\$ 3,575,470</u>	<u>\$ 3,526,761</u>
<i>EXPENDITURES</i>			
Routine Maintenance	\$ 905,048	\$ 991,500	\$ 1,041,500
Traffic Services	353,549	420,000	445,000
Winter Maintenance	183,843	290,000	430,000
Other Services	90,834	100,000	100,000
Capital Outlay - Asphalt and Concrete	2,035,694	1,951,400	1,670,700
Debt Service	68,407	70,887	68,027
Total	<u>\$ 3,637,375</u>	<u>\$ 3,823,787</u>	<u>\$ 3,755,227</u>
Revenue Over/(Under) Expenditures	\$ (762,058)	\$ (248,317)	\$ (228,466)
Beginning Fund Balance	\$ 1,455,776	\$ 693,719	\$ 445,402
Ending Fund Balance	\$ 693,719	\$ 445,402	\$ 216,936

205 PUBLIC SAFETY TAX LEVY FUND			
<i>REVENUE</i>			
Taxes - Police & Fire Pension	\$ 8,683,583	\$ 8,566,800	\$ 8,797,219
Reimb from General Fund (SAFER)	487,589	300,000	-
State Grants	-	-	-
Interest Earnings	16,972	11,000	-
Total	<u>\$ 9,188,144</u>	<u>\$ 8,877,800</u>	<u>\$ 8,797,219</u>
<i>EXPENDITURES</i>			
Police Pension Contribution	\$ 2,797,609	\$ 2,937,490	\$ 3,084,364
Fire Pension Contribution	2,392,761	2,512,400	2,638,020
Police & Fire Retiree Health	3,298,033	3,816,200	4,004,000
Refunds and Rebates	-	-	-
Total	<u>\$ 8,488,403</u>	<u>\$ 9,266,090</u>	<u>\$ 9,726,384</u>
Revenue Over/(Under) Expenditures	\$ 699,741	\$ (388,290)	\$ (929,165)
Beginning Fund Balance	\$ 2,109,788	\$ 2,809,529	\$ 2,421,239
Ending Fund Balance	\$ 2,809,529	\$ 2,421,239	\$ 1,492,074

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
211 BUILDING AND GROUNDS FUND			
<i>REVENUE</i>			
Property Taxes	\$ 3,363,632	\$ 3,541,977	\$ 3,567,962
Federal Grants	-	-	-
Interest Earnings	4,451	5,000	5,000
Other Financing Sources	77,800	-	-
Operating Transfers In	-	77,800	77,800
Total	<u>\$ 3,445,883</u>	<u>\$ 3,624,777</u>	<u>\$ 3,650,762</u>
<i>EXPENDITURES</i>			
Personal Services	\$ 228,831	\$ 277,300	\$ 296,000
Employee Benefits	193,413	214,200	220,895
Supplies	2,015	7,000	8,600
Other Services	601,646	727,200	794,700
Refunds and Rebates	-	539	-
Capital Outlay	362,590	1,335,013	1,405,000
Debt Service	2,013,095	1,063,525	1,072,769
Total	<u>\$ 3,401,590</u>	<u>\$ 3,624,777</u>	<u>\$ 3,797,964</u>
Revenue Over/(Under) Expenditures	\$ 44,293	\$ -	\$ (147,202)
Beginning Fund Balance	\$ 357,183	\$ 401,476	\$ 401,476
Ending Fund Balance	\$ 401,476	\$ 401,476	\$ 254,274

226 ACT 179 FUND

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
<i>REVENUE</i>			
Property Taxes	\$ 4,246,476	\$ 4,490,226	\$ 4,528,929
Interest Earnings	8,506	8,300	8,300
State Grants	8,631	-	-
Other Revenue	425,000	15,000	-
Charges for Services	522,642	571,000	501,000
Other Financing Sources	\$ -	\$ 369,719	\$ -
Total	<u>\$ 5,211,255</u>	<u>\$ 5,454,245</u>	<u>\$ 5,038,229</u>

EXPENDITURES

Animal Shelter

Personal Services	\$ 341,918	\$ 355,100	\$ 365,900
Employee Benefits	358,760	378,700	398,540
Supplies	14,734	20,500	20,500
Utilities	33,311	28,000	28,000
Other Services	21,032	47,200	42,800
Capital Outlay	11,500	56,731	-
Equipment	31,722	8,000	5,000
	<u>\$ 812,979</u>	<u>\$ 894,231</u>	<u>\$ 860,740</u>

Garbage/Rubbish/Solid Waste

Personal Services	\$ 422,305	\$ 379,200	\$ 390,000
Employee Benefits	445,190	458,800	495,396
Supplies	79,081	102,300	102,300
Other Services	3,219,807	3,098,000	3,292,121
Utilities	3,724	4,000	4,000
Capital Outlay	10,950	379,719	10,000
Debt Service	438,376	437,734	229,474
	<u>\$ 4,619,434</u>	<u>\$ 4,859,753</u>	<u>\$ 4,523,291</u>

Total

	<u>\$ 5,432,412</u>	<u>\$ 5,753,984</u>	<u>\$ 5,384,031</u>
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Revenue Over/(Under) Expenditures

	\$ (221,157)	\$ (299,739)	\$ (345,802)
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Beginning Fund Balance

	\$ 1,350,222	\$ 1,129,065	\$ 829,326
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Ending Fund Balance

	\$ 1,129,065	\$ 829,326	\$ 483,524
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		2016-17 Actual	2017-18 Projected	2018-19 Adopted
239 TREE REPLACEMENT FUND				
<i>REVENUE</i>				
Revenue		\$ -	\$ 25,000	\$ 25,000
	Total	\$ -	\$ 25,000	\$ 25,000
<i>EXPENDITURES</i>				
Tree Replacement Expense		\$ 4,941	\$ 25,000	\$ 25,000
	Total	\$ 4,941	\$ 25,000	\$ 25,000
Revenue Over/(Under) Expenditures		\$ (4,941)	\$ -	\$ -
Beginning Fund Balance		\$ 4,941	\$ -	\$ -
Ending Fund Balance		\$ -	\$ -	\$ -

241 1996 VOTER APPROVED LEVY FUND

<i>REVENUE</i>				
Tax Levy-Revenue		\$ 23,026	\$ -	\$ -
Interest Earnings		2,845	1,230	-
Contribution from TCDC		-	-	-
	Total	\$ 25,872	\$ 1,230	\$ -
<i>EXPENDITURES</i>				
Other Services		\$ -	\$ -	\$ -
Refunds and Rebates		-	-	-
Debt Service		1,757,876	-	-
Transfers Out		620,403	27,051	-
	Total	\$ 2,378,279	\$ 27,051	\$ -
Revenue Over/(Under) Expenditures		\$ (2,352,407)	\$ (25,821)	\$ -
Beginning Fund Balance		\$ 2,378,228	\$ 25,821	\$ (0)
Ending Fund Balance		\$ 25,821	\$ (0)	\$ (0)

243 BROWNFIELD REDEVELOPMENT AUTHORITY

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
<i>REVENUE</i>			
Tax Levy-Revenue	\$ 338,599	\$ 299,589	\$ 388,139
Interest & Rents	5,007	4,000	3,500
Bond Proceeds and Premium/Discounts	2,043,636	-	-
Operating Transfers In	253,152	475,981	512,200
Total	<u>\$ 2,640,394</u>	<u>\$ 779,570</u>	<u>\$ 903,839</u>

EXPENDITURES

Other Services	\$ 87,714	\$ 15,000	\$ 15,000
Capital Outlay	-	48,420	90,769
Debt Service	2,230,975	246,660	247,869
Operating Transfer Out - 2005 BRDA Debt	301,758	487,431	540,511
Total	<u>\$ 2,620,447</u>	<u>\$ 797,511</u>	<u>\$ 894,149</u>

Revenue Over/(Under) Expenditures **\$ 19,948** **\$ (17,941)** **\$ 9,690**

Beginning Fund Balance \$ 1,461,408 \$ 1,481,356 \$ 1,463,415

Ending Fund Balance \$ 1,481,356 \$ 1,463,415 \$ 1,473,105

247 TAX INCREMENT FINANCE AUTHORITY

REVENUE

Tax Levy-Revenue	\$ 7,626,111	\$ 7,150,000	\$ 7,359,659
Contributions from Private Sources	350,000	-	-
Interest/Rent Revenue	44,329	40,000	12,000
Other Revenue	28,520	-	-
Total	<u>\$ 8,048,960</u>	<u>\$ 7,190,000</u>	<u>\$ 7,371,659</u>

EXPENDITURES

Supplies	\$ 2,731	\$ 5,000	\$ 5,000
Other Services	1,305,793	1,318,832	1,300,780
Refunds and Rebates	-	50,000	50,000
Capital Outlay	4,113,470	5,154,392	2,920,004
Debt service	3,605,195	2,933,925	3,027,275
Operating Transfer Out	40,000	347,865	68,600
Total	<u>\$ 9,067,188</u>	<u>\$ 9,810,014</u>	<u>\$ 7,371,659</u>

Revenue Over/(Under) Expenditures **\$ (1,018,228)** **\$ (2,620,014)** **\$ -**

Beginning Fund Balance \$ 5,364,042 \$ 4,345,814 \$ 1,725,800

Ending Fund Balance \$ 4,345,814 \$ 1,725,800 \$ 1,725,800

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
248 DOWNTOWN DEVELOPMENT AUTHORITY			
<i>REVENUE</i>			
Tax Levy - Revenue	\$ 444,281	\$ 499,000	\$ 523,000
Interest Earnings	807	800	800
Total	<u>\$ 445,087</u>	<u>\$ 499,800</u>	<u>\$ 523,800</u>
<i>EXPENDITURES</i>			
Other Services	\$ 74,942	\$ 77,200	\$ 80,200
Land Purchase	10,000		
Debt Service	272,220	-	-
Operating Transfer Out - BRDA Interlocal Agreement	213,152	431,641	443,600
Total	<u>\$ 570,314</u>	<u>\$ 508,841</u>	<u>\$ 523,800</u>
Revenue Over/(Under) Expenditures	\$ (125,227)	\$ (9,041)	\$ -
Beginning Fund Balance	\$ 183,489	\$ 58,263	\$ 49,222
Ending Fund Balance	\$ 58,263	\$ 49,222	\$ 49,222

249 BUILDING DEPARTMENT FUND			
<i>REVENUE</i>			
Licenses & Permits	\$ 1,705,700	\$ 1,825,000	\$ 1,822,500
Interest Earnings	3,786	6,000	2,500
Total	<u>\$ 1,709,485</u>	<u>\$ 1,831,000</u>	<u>\$ 1,825,000</u>
<i>EXPENDITURES</i>			
Personal Services	\$ 326,658	\$ 374,200	\$ 486,700
Fringe Benefits	107,985	124,100	133,700
Supplies	3,870	8,400	8,400
Other Services	1,153,177	1,325,683	1,348,378
Capital Outlay	-	25,000	-
Total	<u>\$ 1,591,690</u>	<u>\$ 1,857,383</u>	<u>\$ 1,977,178</u>
Revenue Over/(Under) Expenditures	\$ 117,796	\$ (26,383)	\$ (152,178)
Beginning Fund Balance	\$ 1,104,066	\$ 1,221,862	\$ 1,195,479
Ending Fund Balance	\$ 1,221,862	\$ 1,195,479	\$ 1,043,301

250 LOCAL DEVELOPMENT FINANCE AUTHORITY

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
<i>REVENUE</i>			
Tax Levy-Revenue	\$ 101,983	\$ 68,300	\$ 54,360
Interest Earnings	2,131	2,000	1,900
Total	<u>\$ 104,114</u>	<u>\$ 70,300</u>	<u>\$ 56,260</u>

<i>EXPENDITURES</i>			
Other Services	\$ -	\$ 70,300	\$ 56,260
Total	<u>\$ -</u>	<u>\$ 70,300</u>	<u>\$ 56,260</u>
Revenue Over/(Under) Expenditures	\$ 104,114	\$ -	\$ -
Beginning Fund Balance	\$ 502,312	\$ 606,426	\$ 606,426
Ending Fund Balance	\$ 606,426	\$ 606,426	\$ 606,426

262 TREASURY FEDERAL FORFEITURE

<i>REVENUE</i>			
Interest Earnings	\$ 1,736	\$ 600	\$ -
Other Revenue - Treasury Federal Revenue	4,515	-	-
Other Financing Sources	\$ 27,338	\$ 5,500	
Total	<u>\$ 33,589</u>	<u>\$ 6,100</u>	<u>\$ -</u>

<i>EXPENDITURES</i>			
Forfeiture Expense - Treasury	\$ 448,931	\$ 114,500	\$ 30,000
Total	<u>\$ 448,931</u>	<u>\$ 114,500</u>	<u>\$ 30,000</u>
Revenue Over/(Under) Expenditures	\$ (415,341)	\$ (108,400)	\$ (30,000)
Beginning Fund Balance	\$ 651,432	\$ 236,091	\$ 127,691
Ending Fund Balance	\$ 236,091	\$ 127,691	\$ 97,691

263 JUSTICE FEDERAL FORFEITURE

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
<i>REVENUE</i>			
Interest Earnings	\$ 759	\$ 550	\$ -
Other Revenue - Justice Federal Revenue	-	44,000	-
Total	<u>\$ 759</u>	<u>\$ 44,550</u>	<u>\$ -</u>

EXPENDITURES

Forfeiture Expense - Justice	\$ 37,855	\$ 60,000	\$ 30,000
Total	<u>\$ 37,855</u>	<u>\$ 60,000</u>	<u>\$ 30,000</u>
Revenue Over/(Under) Expenditures	\$ (37,096)	\$ (15,450)	\$ (30,000)
Beginning Fund Balance	\$ 208,484	\$ 171,387	\$ 155,937
Ending Fund Balance	\$ 171,387	\$ 155,937	\$ 125,937

264 STATE OWI FUND

REVENUE

Interest Earnings	\$ 36	\$ -	\$ -
State OWI Revenue	-	-	-
Total	<u>\$ 36</u>	<u>\$ -</u>	<u>\$ -</u>

EXPENDITURES

Forfeiture Expense - OWI	\$ -	\$ 2,000	\$ 2,000
Total	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
Revenue Over/(Under) Expenditures	\$ 36	\$ (2,000)	\$ (2,000)
Beginning Fund Balance	\$ 9,216	\$ 9,252	\$ 7,252
Ending Fund Balance	\$ 9,252	\$ 7,252	\$ 5,252

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
266 STATE FORFEITURE FUND			
<i>REVENUE</i>			
Interest Earnings	\$ 2,722	\$ 2,500	\$ -
Other Revenue - State Forfeiture	322,122	100,000	-
Total	<u>\$ 324,844</u>	<u>\$ 102,500</u>	<u>\$ -</u>
<i>EXPENDITURES</i>			
State Forfeiture - Drug Case Expense	\$ 182,727	\$ 253,900	\$ 510,000
Total	<u>\$ 182,727</u>	<u>\$ 253,900</u>	<u>\$ 510,000</u>
Revenue Over/(Under) Expenditures	\$ 142,116	\$ (151,400)	\$ (510,000)
Beginning Fund Balance	\$ 578,119	\$ 720,236	\$ 568,836
Ending Fund Balance	\$ 720,236	\$ 568,836	\$ 58,836

267 DARE/GREAT FUND			
<i>REVENUE</i>			
Interest Earnings	\$ 20	\$ -	\$ -
DARE/GREAT Revenue	4,288	4,000	2,000
Total	<u>\$ 4,308</u>	<u>\$ 4,000</u>	<u>\$ 2,000</u>
<i>EXPENDITURES</i>			
Misc - DARE/GREAT Expenses	\$ 4,308	\$ 4,000	\$ 2,000
Total	<u>\$ 4,308</u>	<u>\$ 4,000</u>	<u>\$ 2,000</u>
Revenue Over/(Under) Expenditures	\$ (0)	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ (0)	\$ (0)
Ending Fund Balance	\$ (0)	\$ (0)	\$ (0)

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
271 LIBRARY FUND			
<i>REVENUE</i>			
Property Taxes	\$ 897,613	\$ 981,534	\$ 998,600
Federal Grants	-	4,387	5,000
State Grants	157,370	277,021	183,000
Contribution from Local Units	-	7,400	16,144
Fines & Forfeitures	43,149	34,000	34,100
Other Revenue	\$ 2,755	\$ 400	\$ -
Total	<u>\$ 1,100,888</u>	<u>\$ 1,304,742</u>	<u>\$ 1,236,844</u>
<i>EXPENDITURES</i>			
Personal Services	\$ 421,862	\$ 550,100	\$ 554,204
Employee Benefits	77,135	91,000	117,117
Supplies	8,104	8,900	12,000
Other Services	369,349	430,500	419,461
Utilities	30,911	32,000	32,000
Equipment and Capital Outlay	4,778	48,632	163,044
Total	<u>\$ 912,139</u>	<u>\$ 1,161,132</u>	<u>\$ 1,297,826</u>
Revenue Over/(Under) Expenditures	\$ 188,749	\$ 143,610	\$ (60,982)
Beginning Fund Balance	\$ 602,239	\$ 790,988	\$ 934,598
Ending Fund Balance	\$ 790,988	\$ 934,598	\$ 873,616

275 NSP FUND

<i>REVENUE</i>			
Program Income	\$ 109	\$ 40,000	\$ -
Total	<u>\$ 109</u>	<u>\$ 40,000</u>	<u>\$ -</u>
<i>EXPENDITURES</i>			
Other Services	\$ 13,748	\$ 40,000	\$ 40,000
Total	<u>\$ 13,748</u>	<u>\$ 40,000</u>	<u>\$ 40,000</u>
Revenue Over/(Under) Expenditures	\$ (13,639)	\$ -	\$ (40,000)
Beginning Fund Balance	\$ 133,823	\$ 120,184	\$ 120,184
Ending Fund Balance	\$ 120,184	\$ 120,184	\$ 80,184

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
584 TAYLOR GOLF COURSES			
<i>REVENUE</i>			
Charges for Services - Taylor Meadows	\$ 1,107,603	\$ 1,334,600	\$ 1,321,400
Interest & Rent - Taylor Meadows	20,928	1,000	1,000
Charges for Services - Lakes of Taylor	1,719,392	2,090,100	2,043,100
Interest & Rent - Lakes of Taylor	1,279	1,000	1,000
Total	<u>\$ 2,849,202</u>	<u>\$ 3,426,700</u>	<u>\$ 3,366,500</u>
<i>EXPENDITURES</i>			
Taylor Meadows Golf Club	\$ 1,134,896	\$ 1,321,480	\$ 1,257,191
Lakes of Taylor Golf Club	1,929,670	2,060,700	2,043,700
Interest Expense	7,766	5,200	7,100
Total	<u>\$ 3,072,333</u>	<u>\$ 3,387,380</u>	<u>\$ 3,307,991</u>
Revenue Over/(Under) Expenditures	\$ (223,130)	\$ 39,320	\$ 58,509
Estimated Beginning Operating/Capital Reserve	\$ 223,896	\$ 766	\$ 40,086
Estimated Ending Operating/Capital Reserve	\$ 766	\$ 40,086	\$ 98,595

590 SEWAGE DISPOSAL SYSTEM

<i>REVENUE</i>			
EPA Tax Levy Revenue	\$ 4,895,663	\$ 4,941,000	\$ 4,941,000
Property Tax Revenue - PPT Reimbursement	37,066	59,000	35,000.00
Grant Revenue	433,020.73	1,278,278	-
Charges for services	8,028,771	8,315,000	8,315,000
Interest & Rent revenue	50,960	52,000	39,000
Other revenue	14,502	7,000	-
Total	<u>\$ 13,459,982</u>	<u>\$ 14,652,278</u>	<u>\$ 13,330,000</u>
<i>EXPENSES</i>			
Operations Division	\$ 12,431,313	\$ 24,719,176	\$ 13,301,549
Total	<u>\$ 12,431,313</u>	<u>\$ 24,719,176</u>	<u>\$ 13,301,549</u>
Revenue Over/(Under) Expenditures	<u>\$ 1,028,669</u>	<u>\$ (10,066,898)</u>	<u>\$ 28,451</u>
Estimated Beginning Operating/Capital Reserve	\$ 14,864,205	\$ 15,892,874	\$ 5,825,976
Estimated Ending Operating/Capital Reserve	\$ 15,892,874	\$ 5,825,976	\$ 5,854,427

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
591 WATER SUPPLY SYSTEM			
<i>REVENUE</i>			
Charges for Services	\$ 10,172,396	\$ 10,774,000	\$ 10,712,000
Interest Earnings	11,678	6,500	6,500
Other revenue	30,579	3,500	-
Non- Exchange Contribution Capital	0	-	-
Operating Transfers In - Administrative Fee	573,174	360,000	360,000
Total revenue	\$ 10,787,826	\$ 11,144,000	\$ 11,078,500
<i>EXPENSES</i>			
Billing Division	\$ 258,988	\$ 282,290	\$ 268,790
Administrative Division	999,863	1,097,950	1,108,861
Transmission & Distribution Division	5,924,202	6,526,770	6,446,167
Customer Services Division	572,204	722,049	724,849
Retiree Fringe Benefits	472,085	509,840	509,840
Capital Outlay	4,124,828	4,547,000	2,098,341
Debt Service	192,614	192,364	191,645
Total Expenses	\$ 12,544,784	\$ 13,878,263	\$ 11,348,493
Revenue Over/(Under) Expenditures	\$ (1,756,957)	\$ (2,734,263)	\$ (269,993)
Estimated Beginning Operating/Capital Reserve	\$ 8,992,563	\$ 7,235,606	\$ 4,501,343
Estimated Ending Operating/Capital Reserve	\$ 7,235,606	\$ 4,501,343	\$ 4,231,350

593 ECORSE CREEK USER CHARGE SYSTEM

	2016-17 Actual	2017-18 Projected	2018-19 Adopted
<i>REVENUE</i>			
Charges for services	\$ 523,218	\$ 540,250	\$ 450,250
Interest Earnings	8,816	5,000	5,000
Total revenue	\$ 532,034	\$ 545,250	\$ 455,250
<i>EXPENSES</i>			
Operations Division	\$ 307,978	\$ 436,800	\$ 455,250
Total expenses	307,978	436,800	455,250
Revenue Over/(Under) Expenditures	\$ 224,056	\$ 108,450	\$ -
Estimated Beginning Operating/Capital Reserve	\$ 2,055,636	\$ 2,279,692	\$ 2,388,142
Estimated Ending Operating/Capital Reserve	\$ 2,279,692	\$ 2,388,142	\$ 2,388,142

CITY OF TAYLOR, MICHIGAN
FISCAL YEAR 2018/2019
SUPPLEMENTAL INFORMATION
DEBT SUMMARY

CITY OF TAYLOR, MI
BOND DEBT SUMMARY
Fiscal Year Ending June 30, 2019

Fund	GENERAL OBLIGATIONS BONDS	MATURITY DATE	TOTAL	FY 2019		FY 2019
			O/S PRINCIPAL AT 6/30/18	PRINCIPAL	INTEREST	TOTAL P & I
101	VDI Desktop/Storage Replacement Citywide \$380,977.23)	4/1/2019	80,539	80,539	1,638	82,177
101	PNC Equipment Note - DPW Trucks	5/17/2021	738,783	247,643	14,643	262,286
101	Dell Financial - Servers (\$49,505.89)	7/1/2018	16,479	16,479	1,123	17,602
101	Caterpillar Financial - Excavator (\$84,942.00)	12/20/2019	53,890	15,058	1,288	16,346
	Total of Fund 101		889,691	359,719	18,692	378,411
226	2011 Installment Purchase Contract Trash Trucks (\$1,880,000)	3/1/2021	639,000	205,000	24,474	229,474
	Total of Fund 226		639,000	205,000	24,474	229,474
203	Road Storm Sewer Series 2004 (\$800,000)	6/1/2019	65,000	65,000	2,860	67,860
	Total of Fund 203		65,000	65,000	2,860	67,860
325	Series 2008 - Michigan Transportation (\$3,075,000)	3/1/2019	340,000	340,000	17,850	357,850
	Total of Fund 325		340,000	340,000	17,850	357,850
372	2004 Public Facilities Bonds TBA (\$1,250,000)	10/1/2023	505,000	75,000	21,869	96,869
372	2015 Building Authority Refunding Bonds (\$6,965,000)	5/1/2024	4,945,000	735,000	239,900	974,900
	Total of Fund 372		5,450,000	810,000	261,769	1,071,769
	Total Principal and Interest		7,383,691	1,779,719	325,645	2,105,364

Fund	REVENUE BONDS - COMPONENT UNITS	MATURITY DATE	TOTAL	FY 2019		FY 2019
			O/S PRINCIPAL AT 6/30/18	PRINCIPAL	INTEREST	TOTAL P & I
371	BRDA Tax Increment Refunding Bond, Series 2015 (\$9,625,000)	5/1/2034	9,035,000	240,000	400,225	640,225
371	Series 2017A - Refunding Bond (\$1,915,000)	5/1/2031	1,660,000	270,000	55,698	325,698
	Total of Fund 371		10,695,000	510,000	455,923	965,923
247	2013 Series A TIFA Bonds (\$15,995,000)	5/1/2021	3,735,000	2,725,000	114,575	2,839,575
247	2013 Series B TIFA Bonds (\$4,680,000)	5/1/2021	4,680,000	-	187,200	187,200
	Total of Fund 247		8,415,000	2,725,000	301,775	3,026,775
243	Series 2017B - BRDA Refunding - Walmart/Midtown/Chelsea	3/1/2028	1,865,000	185,000	62,359	247,359
	Total of Fund 243		1,865,000	185,000	62,359	247,359
	Total Principal and Interest		20,975,000	3,420,000	820,057	4,240,057

CITY OF TAYLOR, MI
BOND DEBT SUMMARY
Fiscal Year Ending June 30, 2019

Fund	ENTERPRISE FUND	MATURITY DATE	TOTAL	FY 2019		FY 2019
			O/S PRINCIPAL AT 6/30/18	PRINCIPAL	INTEREST	TOTAL P & I
584	Golf Cart Leases TMGC (\$222,298.73)	1/1/2019	43,580	43,580	678	44,258
584	Golf Cart Leases LTGC (\$236,020.87)	1/1/2019	46,270	46,270	720	46,990
	Total of Fund 584		89,850	89,850	1,398	91,248
590	SRF#2-1999 B Refunding (\$3,750,149)	11/1/2018	293,664	293,664	7,525	301,189
590	SRF#5-Project 5117-15 (\$10,700,971)	10/1/2018	656,859	656,859	7,390	664,249
590	SRF#6-Project 5117-18,19 & 21 (\$11,409,040.69)	10/1/2017	-	-	-	-
590	SRF#7-Project 5117-23 (\$883,147.57)	10/1/2017	-	-	-	-
590	SRF#9-Project 5117-24 (\$24,498,852.22)	10/1/2020	4,413,466	1,439,495	83,109	1,522,604
590	SRF#9-Project 5117-31 (\$708,553.23)	10/1/2018	43,362	43,362	488	43,850
590	SRF#10-Project 5117-25 (\$6,971,403.39)	10/1/2020	1,256,630	409,232	23,670	432,902
590	SRF#10-Project 5117-32 (\$2,481,485.04)	10/1/2019	292,266	149,121	4,898	154,019
590	SRF#11-Project 5117-20 (\$5,110,460)	10/1/2020	938,829	305,863	19,647	325,510
590	SRF#13-Project 5117-01 (\$19,876.49)	4/1/2020	1,543	1,310	39	1,349
590	SRF#14-Project 5117-34 (\$954,957)	4/1/2021	175,592	57,279	4,390	61,669
590	SRF#9-Project 5117-30 (\$5,773,353)	4/1/2018	-	-	-	-
590	Downriver Sewage Disposal Completion Bonds 2007B (\$15,790,000)	12/1/2027	2,960,104	234,329	144,400	378,729
	Sub-total*		11,032,315	3,590,514	295,556	3,886,070
590	Sewer Bonds Series 2004 (\$250,000)	6/1/2019	20,000	20,000	880	20,880
590	2005 SRF Project 5217-01 (Primary Tank) (\$4,680,000)	10/1/2026	396,680	44,208	6,510	50,718
590	Downriver Sewage Disposal Revenue Bonds Series 2007D (\$4,300,000)	5/1/2028	455,194	39,603	21,289	60,892
590	Downriver Sewage Disposal Revenue Bonds Series 2008D CWRP Project 5217-02 (\$4,329,086)	10/1/2029	495,135	37,761	12,694	50,455
590	Downriver Sewage Disposal Revenue Bonds Series 2008A CWRP Project 5217-03 (\$10,612,059)	10/1/2030	1,294,447	91,179	33,269	124,448
590	Downriver Sewage Disposal Revenue Bonds Series 2008B CWRP Project 5217-04 (\$12,115,000)	10/1/2030	1,380,164	106,836	36,702	143,538
590	Downriver Sewage Disposal Revenue Bonds Series 2008C CWRP Project 5217-05 (\$4,330,000)	10/1/2029	457,854	38,682	12,180	50,862
590	Downriver 2009 CIP Improvements SRF 5217-15 (\$13,780,990)	4/1/2033	1,893,032	112,362	50,291	162,653
590	Downriver SRF Project 5419-01 (\$11,955,000.00)	4/1/2035	1,600,599	95,784	34,019	129,803
590	Downriver SRF Project 5420-01 (\$17,705,000.00)	4/1/2037	1,835,555	130,782	49,392	180,174
	Total of Fund 590		20,860,975	4,307,711	552,782	4,860,493
591	Water Bonds Series 2004 (\$1,550,000)	6/1/2019	135,000	135,000	5,940	140,940
591	PNC Equipment Note - Water Trucks	5/17/2021	142,820	47,874	2,831	50,705
	Total of Fund 591		277,820	182,874	8,771	191,645
593	ECPAD 1 Series 2009A CWRP #5349-01 (\$3,717,000)	10/1/2030	655,935	48,290	16,398	64,688
593	ECPAD 1 Taylor/Pelham Basin, Series 2014 (\$2,630,000)	4/1/2024	464,057	70,020	21,610	91,630
593	ECPAD Installment Loan Wayne County Taylor Basin	6/30/2023	281,800	56,360	-	56,360
	Total of Fund 593		1,401,792	174,670	38,008	212,678
	Total Principal and Interest		22,630,437	4,755,105	600,959	5,356,064
	* Payable from EPA tax levy millage levied on 12/1 tax roll					