

# **City of Taylor, Michigan**

## **Proposed Budget**

### **Fiscal Year 2011/2012**

**Originally Submitted: April 1, 2011**

Resubmitted April 27, 2011 for City Council approval April 28, 2011

Includes BRDA and DDA approved revisions as of April 12, 2011

City of Taylor, Michigan

Proposed Budget for Fiscal Year 2011-2012

Consolidated Summary of Proposed Appropriations

| Fund # |  |               |
|--------|--|---------------|
| 101    | General Fund                             | \$ 40,957,070 |
| 202    | Major Street Fund                        | 2,644,240     |
| 203    | Local Street Fund                        | 2,106,000     |
| 211    | Taylor Building Authority Fund           | 3,270,000     |
| 226    | Act 179 Fund                             | 5,038,000     |
| 246    | 1996 Voter Approved Levy Fund            | 1,683,000     |
| 249    | Building Department Fund                 | 1,025,900     |
| 250    | State Forfeiture Fund                    | 201,000       |
| 251    | DARE/GREAT Fund                          | 5,000         |
| 253    | Treasury Federal Forfeiture Fund         | 20,000        |
| 254    | Justice Federal Forfeiture Fund          | 1,450,000     |
| 255    | State OWI Fund                           | 2,100         |
| 275    | Neighborhood Stabilization Program (NSP) | 712,600       |
| 276    | EECBG Fund                               | -             |
| 495    | Tax Increment Finance Authority          | 5,230,000     |
| 496    | Brownfield Redevelopment Authority       | 644,080       |
| 497    | Downtown Development Authority           | 502,750       |
| 498    | Local Development Finance Authority      | 520,000       |
| 584    | Golf Course Fund                         | 4,262,100     |
| 590    | Sewage Disposal System Fund              | 11,935,500    |
| 591    | Water Supply System Fund                 | 8,561,810     |
| 595    | Ecorse Creek User Charge Fund            | 542,500       |

**Informational Note:**

Capital projects planned or approved have been budgeted in the appropriate fund as currently estimated. The Community Development Block Grant Fund ( a grant-based Special Revenue Fund) and Taylor Cares are approved by the City at a different time of the year, and are not included in the proposed budget for approval at this time. Included in this proposed budget is a summary of debt service requirements for the fiscal year as currently outstanding.

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL    | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|----------------------|----------------------|-------------------------------|
| <b>101 GENERAL FUND BUDGET SUMMARY</b>   |                      |                      |                               |
| REVENUE  |                      |                      |                               |
| Property Tax & Related   | \$ 31,477,174        | \$ 29,704,695        | \$ 21,305,000                 |
| Licenses & Permits   | 1,075,179            | 1,092,000            | 1,069,500                     |
| Federal Grants   | 616,223              | 511,000              | 238,000                       |
| State Grants   | 450,441              | 304,000              | 302,000                       |
| State Shared Revenue   | 6,708,971            | 6,437,000            | 4,550,000                     |
| Charges to Other Funds   | 6,489,203            | 5,133,325            | 4,868,250                     |
| Charges for Services   | 2,808,667            | 2,893,500            | 2,387,550                     |
| Fines & Forfeits   | 3,320,518            | 3,889,200            | 3,778,600                     |
| Interest & Rents   | 798,216              | 763,375              | 433,050                       |
| Other Revenue  | 1,198,093            | 3,381,950            | 843,800                       |
| Municipal Purchase Contract  | -                    | 3,132,000            | -                             |
| Total  | <u>\$ 54,942,685</u> | <u>\$ 57,242,045</u> | <u>\$ 39,775,750</u>          |
| EXPENDITURES   |                      |                      |                               |
| General Government   | \$ 7,684,882         | \$ 6,467,300         | \$ 7,042,300                  |
| Public Safety  | 20,781,569           | 21,087,452           | 18,788,200                    |
| Public Works   | 13,466,531           | 16,193,700           | 4,513,100                     |
| Economic & Community Development   | 531,625              | 351,450              | 302,700                       |
| Recreational & Cultural  | 2,873,008            | 2,333,575            | 1,797,770                     |
| Employee Benefits  | 13,863,768           | 14,155,700           | 8,380,000                     |
| Debt Service   | 2,700                | 2,700                | 133,000                       |
| Total  | <u>\$ 59,204,083</u> | <u>\$ 60,591,877</u> | <u>\$ 40,957,070</u>          |
| Budgeted Net Revenues (Expenditures)   | FYE 6/30/12          |                      | \$ (1,181,320)                |
| Restricted Fund Balance Transferred to New Funds                                 | FYE 6/30/12          |                      | (1,249,296)                   |
| Current Est Operating Surplus (Deficit)  | FYE 6/30/11          | \$ (3,349,832)       |                               |
| Fund Balance   | FYE 6/30/10          | 8,920,496            | 4,321,368                     |
| Projected Fund Balance at End Of Budget Year*                                    |                      | \$ 5,570,664         | \$ 3,140,048                  |
| *Unrestricted Fund Balance = \$232,648 and Restricted Fund Balance = \$2,820,000 |                      |                      |                               |

CITY OF TAYLOR

| GENERAL FUND                                | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|---|-------------------|----------------------|-------------------------------|
| <u>GENERAL GOVERNMENT</u>                   |                   |                      |                               |
| City Council                                | \$ 140,237        | \$ 135,000           | \$ 116,700                    |
| 23rd District Court                         | 1,973,521         | 1,437,200            | 1,593,400                     |
| Office of the Mayor                         | 283,587           | 217,000              | 241,700                       |
| Assessment                                  | 329,053           | 350,000              | 286,300                       |
| Corporation Counsel                         | 400,215           | 200,000              | 132,000                       |
| City Clerk                                  | 381,049           | 377,300              | 314,200                       |
| Budget & Finance                            | 486,672           | 440,800              | 470,900                       |
| Human Resources                             | 539,036           | 577,400              | 943,200                       |
| City Treasurer                              | 371,127           | 374,700              | 354,300                       |
| Information Technologies                    | 528,102           | 706,300              | 562,300                       |
| Planning                                    | 98,069            | 117,000              | 120,800                       |
| Risk Management                             | 1,038,811         | 1,300,000            | 1,200,000                     |
| General Administration                      | 1,115,403         | 234,600              | 200,000                       |
| Central Purchasing Department               | -                 | -                    | 174,600                       |
| Customer Assistance Center                  | -                 | -                    | 331,900                       |
|   | 7,684,882         | 6,467,300            | 7,042,300                     |
| <u>PUBLIC SAFETY</u>                        |                   |                      |                               |
| Police                                      | 12,218,298        | 12,451,792           | 11,863,900                    |
| Fire  | 7,751,293         | 7,751,960            | 6,730,900                     |
| Animal Shelter                              | 523,462           | 535,000              | -                             |
| Ordinance                                   | 288,516           | 348,700              | 193,400                       |
|   | 20,781,569        | 21,087,452           | 18,788,200                    |
| <u>PUBLIC WORKS</u>                         |                   |                      |                               |
| Public Works                                | 5,938,008         | 9,068,400            | 1,588,400                     |
| Street Lighting                             | 1,469,029         | 1,532,000            | 1,600,000                     |
| Motor Vehicle Pool                          | 1,078,563         | 1,005,100            | 851,900                       |
| Utilities                                   | 1,046,324         | 1,100,000            | 472,800                       |
| Building & Grounds-Building Authority       | 3,934,607         | 3,488,200            | -                             |
|   | 13,466,531        | 16,193,700           | 4,513,100                     |
| <u>ECONOMIC &amp; COMMUNITY DEVELOPMENT</u> |                   |                      |                               |
| Economic Development                        | 336,362           | 220,550              | 150,400                       |
| Housing/Neighborhood Development            | 195,263           | 130,900              | 152,300                       |
|   | 531,625           | 351,450              | 302,700                       |
| <u>RECREATIONAL AND CULTURAL</u>            |                   |                      |                               |
| Department of Senior Services               | 350,597           | 214,300              | 137,320                       |
| Parks & Recreation                          | 1,722,287         | 1,283,175            | 805,250                       |
| Taylor Community Library                    | 800,124           | 836,100              | 855,200                       |
|   |                   |                      |                               |

CITY OF TAYLOR

|                               | 2009-10<br>ACTUAL    | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|-------------------------------|----------------------|----------------------|-------------------------------|
|                               | 2,873,008            | 2,333,575            | 1,797,770                     |
| GENERAL FUND NON-DEPARTMENTAL |                      |                      |                               |
| EMPLOYEE FRINGE BENEFITS      | \$ 13,863,768        | \$ 14,155,700        | \$ 8,380,000                  |
| DEBT SERVICE                  | 2,700                | 2,700                | 133,000                       |
| Total                         | <u>\$ 59,204,083</u> | <u>\$ 60,591,877</u> | <u>\$ 40,957,070</u>          |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL   | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|---------------------|----------------------|-------------------------------|
| <b>202 MAJOR STREET FUND</b>                                     |                     |                      |                               |
| REVENUE  |                     |                      |                               |
| ACT 51 Revenue Sharing   | \$ 2,695,821        | \$ 2,630,000         | \$ 2,580,000                  |
| Interest Earnings  | 3,542               | 1,500                | 1,500                         |
| Operating Transfers In   | 114,466             | -                    | -                             |
| Total  | <u>\$ 2,813,829</u> | <u>\$ 2,631,500</u>  | <u>\$ 2,581,500</u>           |
| EXPENDITURES   |                     |                      |                               |
| Routine Maintenance  | \$ 127,090          | \$ 185,000           | \$ 190,000                    |
| Traffic Service  | 379,548             | 286,240              | 288,240                       |
| Winter Maintenance   | 146,830             | 275,000              | 167,000                       |
| City Construction - County Projects                              | 52,077              | 70,000               | 160,000                       |
| Other Services   | 250,559             | 210,000              | 210,000                       |
| Capital Outlay   | 174,503             | 150,000              | 100,000                       |
| Debt Service   | 500                 | 500                  | 500                           |
| Operating Transfers Out  | 1,697,011           | 1,526,500            | 1,528,500                     |
| Total  | <u>\$ 2,828,118</u> | <u>\$ 2,703,240</u>  | <u>\$ 2,644,240</u>           |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12         |                      | \$ (62,740)                   |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11         | \$ (71,740)          |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10         | 1,038,147            | 966,407                       |
| Projected Surplus At End Of Budget Year                          |                     | \$ 966,407           | \$ 903,667                    |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL   | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|---------------------|----------------------|-------------------------------|
| <b>203 LOCAL STREET FUND</b>                                     |                     |                      |                               |
| REVENUE  |                     |                      |                               |
| ACT 51 Revenue Sharing   | \$ 949,285          | \$ 925,000           | \$ 930,000                    |
| Charges for Services   | 30,065              | 1,000                | 1,000                         |
| Interest Earnings  | 1,017               | 1,500                | 1,500                         |
| Other Revenue  | -                   | -                    | -                             |
| Operating Transfers In from Major Roads                          | 1,347,911           | 1,175,000            | 1,175,000                     |
| Total  | <u>\$ 2,328,278</u> | <u>\$ 2,102,500</u>  | <u>\$ 2,107,500</u>           |
| EXPENDITURES   |                     |                      |                               |
| Routine Maintenance  | \$ 994,883          | \$ 1,052,000         | \$ 981,000                    |
| Traffic Services   | 552,326             | 550,000              | 515,000                       |
| Winter Maintenance   | 293,016             | 465,000              | 292,500                       |
| Other Services   | 104,127             | 97,500               | 97,500                        |
| Capital Outlay   | 452,746             | 150,000              | 150,000                       |
| Debt Service   | 73,050              | 71,300               | 70,000                        |
| Total  | <u>\$ 2,470,148</u> | <u>\$ 2,385,800</u>  | <u>\$ 2,106,000</u>           |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12         |                      | \$ 1,500                      |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11         | \$ (283,300)         |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10         | 362,628              | 79,328                        |
| Projected Surplus At End Of Budget Year                          |                     | \$ 79,328            | \$ 80,828                     |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|-------------------|----------------------|-------------------------------|
| <b>211 TAYLOR BUILDING AUTHORITY FUND</b>                        |                   |                      |                               |
| REVENUE  |                   |                      |                               |
| Property Taxes   | \$ -              | \$ -                 | \$ 3,240,000                  |
| Other Revenue  | -                 | -                    | 30,000                        |
| Total  | <u>\$ -</u>       | <u>\$ -</u>          | <u>\$ 3,270,000</u>           |
| EXPENDITURES   |                   |                      |                               |
| Personal Services  | \$ -              | \$ -                 | \$ 156,300                    |
| Employee Benefits  | -                 | -                    | 122,000                       |
| Supplies   | -                 | -                    | 1,900                         |
| Other Services   | -                 | -                    | 923,493                       |
| Capital Outlay   | -                 | -                    | -                             |
| Debt Service   | -                 | -                    | 2,066,307                     |
| Total  | <u>\$ -</u>       | <u>\$ -</u>          | <u>\$ 3,270,000</u>           |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12       |                      | \$ -                          |
| Restricted Fund Balance Transferred From General Fund            | FYE 6/30/12       |                      | 706,003                       |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11       | \$ -                 |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10       | -                    | -                             |
| Projected Surplus At End Of Budget Year                          |                   | \$ -                 | \$ 706,003                    |

CITY OF TAYLOR

226 ACT 179 FUND

PROPOSED  
2011-12  
BUDGET

2009-10  
ACTUAL

2010-11  
PROJECTED

REVENUE

|                      |    |   |    |   |    |           |
|----------------------|----|---|----|---|----|-----------|
| Property Taxes       | \$ | - | \$ | - | \$ | 4,300,000 |
| Other Revenue        |    | - |    | - |    | 70,000    |
| Charges for Services |    | - |    | - |    | 668,000   |
| Total                | \$ | - | \$ | - | \$ | 5,038,000 |

EXPENDITURES

**Animal Shelter**

|                   |    |   |    |   |    |         |
|-------------------|----|---|----|---|----|---------|
| Personal Services | \$ | - | \$ | - | \$ | 128,400 |
| Employee Benefits |    | - |    | - |    | 110,000 |
| Supplies          |    | - |    | - |    | 15,000  |
| Other Services    |    | - |    | - |    | 53,200  |
|                   | \$ | - | \$ | - | \$ | 306,600 |

**Garbage/Rubbish/Solid Waste**

|                   |    |   |    |   |    |           |
|-------------------|----|---|----|---|----|-----------|
| Personal Services | \$ | - | \$ | - | \$ | 487,300   |
| Employee Benefits |    | - |    | - |    | 320,800   |
| Supplies          |    | - |    | - |    | 235,100   |
| Other Services    |    | - |    | - |    | 3,091,200 |
| Capital Outlay    |    | - |    | - |    | 597,000   |
|                   | \$ | - | \$ | - | \$ | 4,731,400 |

Total

|  |    |   |    |   |    |           |
|--|----|---|----|---|----|-----------|
|  | \$ | - | \$ | - | \$ | 5,038,000 |
|--|----|---|----|---|----|-----------|

|   |             |    |    |            |
|---|-------------|----|----|------------|
| Budgeted Net Revenues (Expenditures)                          | FYE 6/30/12 |    | \$ | -          |
| Restricted Fund Balance Transferred From General Fund         | FYE 6/30/12 |    |    | 543,293    |
| Current Est Operating Surplus (Deficit)                       | FYE 6/30/11 | \$ | -  |            |
| Accumulated Available Unappropriated Surplus From Prior Years | FYE 6/30/10 |    | -  |            |
| Projected Surplus At End Of Budget Year                       |             | \$ | -  | \$ 543,293 |

CITY OF TAYLOR

|  |       | 2009-10             | 2010-11             | PROPOSED            |
|--|-------|---------------------|---------------------|---------------------|
|  |       | ACTUAL              | PROJECTED           | 2011-12<br>BUDGET   |
| <b>246 1996 VOTER APPROVED LEVY FUND</b>                         |       |                     |                     |                     |
| REVENUE  |       |                     |                     |                     |
| Tax Levy-Revenue   |       | \$ 1,661,146        | \$ 1,678,000        | \$ 1,678,000        |
| Interest Earnings  |       | 9,437               | 5,000               | 5,000               |
|  | Total | <u>\$ 1,670,583</u> | <u>\$ 1,683,000</u> | <u>\$ 1,683,000</u> |
| EXPENDITURES   |       |                     |                     |                     |
| Other Services   |       | \$ 102,617          | \$ 105,950          | \$ 78,350           |
| Debt Service   |       | 1,545,350           | 1,577,050           | 1,604,650           |
|  | Total | <u>\$ 1,647,967</u> | <u>\$ 1,683,000</u> | <u>\$ 1,683,000</u> |
| Budgeted Net Revenues (Expenditures)                             |       | FYE 6/30/12         |                     | \$ -                |
| Current Est Operating Surplus (Deficit)                          |       | FYE 6/30/11         | \$ -                |                     |
| Accumulated Available Unappropriated<br>Surplus From Prior Years |       | FYE 6/30/10         | 1,870,198           | 1,870,198           |
| Projected Surplus At End Of Budget Year                          |       |                     | \$ 1,870,198        | \$ 1,870,198        |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL   | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|---------------------|----------------------|-------------------------------|
| <b>249 BUILDING DEPARTMENT FUND</b>                              |                     |                      |                               |
| REVENUE  |                     |                      |                               |
| Licenses & Permits   | \$ 1,317,278        | \$ 1,247,500         | \$ 1,025,200                  |
| Interest Earnings  | 1,491               | 500                  | 700                           |
| Total  | <u>\$ 1,318,769</u> | <u>\$ 1,248,000</u>  | <u>\$ 1,025,900</u>           |
| EXPENDITURES   |                     |                      |                               |
| Personal Services  | \$ 489,130          | \$ 381,500           | \$ 82,600                     |
| Fringe Benefits  | 263,241             | 294,500              | 150,600                       |
| Supplies   | 4,327               | 4,100                | 2,300                         |
| Other Services   | 562,071             | 567,900              | 790,400                       |
| Total  | <u>\$ 1,318,769</u> | <u>\$ 1,248,000</u>  | <u>\$ 1,025,900</u>           |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12         |                      | \$ -                          |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11         | \$ -                 |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10         | -                    | -                             |
| Projected Surplus At End Of Budget Year                          |                     | \$ -                 | \$ -                          |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|-------------------|----------------------|-------------------------------|
| <b>250 STATE FORFEITURE FUND</b>                                 |                   |                      |                               |
| REVENUE  |                   |                      |                               |
| Interest Earnings  | \$ 3,612          | \$ 2,000             | \$ 1,000                      |
| Other Revenue - State Forfeiture                                 | 329,422           | 200,000              | -                             |
| Total  | <u>\$ 333,034</u> | <u>\$ 202,000</u>    | <u>\$ 1,000</u>               |
| EXPENDITURES   |                   |                      |                               |
| Capital Outlay   | \$ 45,825         | \$ 202,000           | \$ 201,000                    |
|  | -                 | -                    | -                             |
| Total  | <u>\$ 45,825</u>  | <u>\$ 202,000</u>    | <u>\$ 201,000</u>             |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12       |                      | \$ (200,000)                  |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11       | \$ -                 |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10       | 780,987              | 780,987                       |
| Projected Surplus At End Of Budget Year                          |                   | \$ 780,987           | \$ 580,987                    |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|-------------------|----------------------|-------------------------------|
| <b>251 DARE/GREAT FUND</b>                                       |                   |                      |                               |
| REVENUE  |                   |                      |                               |
| Interest Earnings  | \$ 296            | \$ 100               | \$ -                          |
| DARE/GREAT Revenue   | 6,021             | 4,900                | 5,000                         |
| Total  | <u>\$ 6,317</u>   | <u>\$ 5,000</u>      | <u>\$ 5,000</u>               |
| EXPENDITURES   |                   |                      |                               |
| Misc - DARE/GREAT Expenses                                       | \$ 6,317          | \$ 5,000             | \$ 5,000                      |
| Total  | <u>\$ 6,317</u>   | <u>\$ 5,000</u>      | <u>\$ 5,000</u>               |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12       |                      | \$ -                          |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11       | \$ -                 |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10       | -                    | -                             |
| Projected Surplus At End Of Budget Year                          |                   | \$ -                 | \$ -                          |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|-------------------|----------------------|-------------------------------|
| <b>253 TREASURY FEDERAL FORFEITURE</b>                           |                   |                      |                               |
| REVENUE  |                   |                      |                               |
| Interest Earnings  | \$ 600            | \$ 700               | \$ 500                        |
| Other Revenue - Treasury Federal Revenue                         | 193,517           | 90,000               | -                             |
| Total  | <u>\$ 194,117</u> | <u>\$ 90,700</u>     | <u>\$ 500</u>                 |
| EXPENDITURES   |                   |                      |                               |
| Capital Outlay   | \$ 66,091         | \$ 20,000            | \$ 20,000                     |
| Total  | <u>\$ 66,091</u>  | <u>\$ 20,000</u>     | <u>\$ 20,000</u>              |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12       |                      | \$ (19,500)                   |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11       | \$ 70,700            |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10       | 224,691              | 295,391                       |
| Projected Surplus At End Of Budget Year                          |                   | \$ 295,391           | \$ 275,891                    |

CITY OF TAYLOR

|   | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|---|-------------------|----------------------|-------------------------------|
| <b>254 JUSTICE FEDERAL FORFEITURE</b>                         |                   |                      |                               |
| REVENUE   |                   |                      |                               |
| Interest Earnings   | \$ 8,482          | \$ 4,000             | \$ 2,000                      |
| Other Revenue - Justice Federal Revenue                       | 512,816           | 186,000              | -                             |
| Total   | <u>\$ 521,298</u> | <u>\$ 190,000</u>    | <u>\$ 2,000</u>               |
| EXPENDITURES  |                   |                      |                               |
| Police - Overtime   | \$ -              | \$ 100,000           | \$ 1,250,000                  |
| Capital Outlay  | 174,508           | 400,000              | 200,000                       |
| Total   | <u>\$ 174,508</u> | <u>\$ 500,000</u>    | <u>\$ 1,450,000</u>           |
| Budgeted Net Revenues (Expenditures)                          | FYE 6/30/12       |                      | \$ (1,448,000)                |
| Current Est Operating Surplus (Deficit)                       | FYE 6/30/11       | \$ (310,000)         |                               |
| Accumulated Available Unappropriated Surplus From Prior Years | FYE 6/30/10       | 1,966,693            | 1,656,693                     |
| Projected Surplus At End Of Budget Year                       |                   | \$ 1,656,693         | \$ 208,693                    |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|-------------------|----------------------|-------------------------------|
| <b>255 STATE OWI FUND</b>  |                   |                      |                               |
| REVENUE  |                   |                      |                               |
| Interest Earnings  | \$ 188            | \$ 100               | \$ 100                        |
| State OWI Revenue  | 7,958             | 2,600                | -                             |
| Total  | <u>\$ 8,146</u>   | <u>\$ 2,700</u>      | <u>\$ 100</u>                 |
| EXPENDITURES   |                   |                      |                               |
| Forfeiture Expense - OWI   | \$ -              | \$ 2,700             | \$ 2,100                      |
| Total  | <u>\$ -</u>       | <u>\$ 2,700</u>      | <u>\$ 2,100</u>               |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12       |                      | \$ (2,000)                    |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11       | \$ -                 |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10       | 43,195               | 43,195                        |
| Projected Surplus At End Of Budget Year                          |                   | \$ 43,195            | \$ 41,195                     |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL   | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|---------------------|----------------------|-------------------------------|
| <b>275 Neighborhood Stabilization Program (NSP)</b>              |                     |                      |                               |
| REVENUE  |                     |                      |                               |
| Federal Grant  | \$ 546,070          | \$ 1,189,900         | \$ 497,562                    |
| Program Income   | 663,923             | 903,000              | 215,038                       |
| Total  | <u>\$ 1,209,993</u> | <u>\$ 2,092,900</u>  | <u>\$ 712,600</u>             |
| EXPENDITURES   |                     |                      |                               |
| Other Services   | \$ 1,185,609        | \$ 2,072,900         | \$ 692,600                    |
| Capital Outlay   | 24,385              | 20,000               | 20,000                        |
| Total  | <u>\$ 1,209,994</u> | <u>\$ 2,092,900</u>  | <u>\$ 712,600</u>             |
| Budgeted Net Revenues (Expenditures)                             | FYE 6/30/12         |                      | \$ -                          |
| Current Est Operating Surplus (Deficit)                          | FYE 6/30/11         | \$ -                 |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10         | \$ -                 | \$ -                          |
| Projected Surplus At End Of Budget Year                          |                     | \$ -                 | \$ -                          |

CITY OF TAYLOR

|   |             | 2009-10 | 2010-11    | PROPOSED |
|---|-------------|---------|------------|----------|
|   |             | ACTUAL  | PROJECTED  | 2011-12  |
|   |             |         |            | BUDGET   |
| <b>276 EECBG Fund</b>                   |             |         |            |          |
| REVENUE                                 |             |         |            |          |
| Federal Grant                           |             | \$ -    | \$ 596,000 | \$ -     |
|   | Total       | \$ -    | \$ 596,000 | \$ -     |
| EXPENDITURES                            |             |         |            |          |
| Other Services                          |             | \$ -    | \$ 73,300  | \$ -     |
| Capital Outlay                          |             | -       | 522,700    | -        |
|   | Total       | \$ -    | \$ 596,000 | \$ -     |
| Budgeted Net Revenues (Expenditures)    | FYE 6/30/12 |         |            | \$ -     |
| Current Est Operating Surplus (Deficit) | FYE 6/30/11 | \$      | -          |          |
| Accumulated Available Unappropriated    |             |         |            |          |
| Surplus From Prior Years                | FYE 6/30/10 | \$      | -          | \$ -     |
| Projected Surplus At End Of Budget Year |             | \$      | -          | \$ -     |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL    | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|----------------------|----------------------|-------------------------------|
| <b>495 TAX INCREMENT FINANCE AUTHORITY</b>                       |                      |                      |                               |
| REVENUE  |                      |                      |                               |
| Tax Levy-Revenue   | \$ 12,073,250        | \$ 7,900,000         | \$ 5,200,000                  |
| Interest/Rent Revenue  | 44,224               | 30,000               | 30,000                        |
| Total  | <u>\$ 12,117,474</u> | <u>\$ 7,930,000</u>  | <u>\$ 5,230,000</u>           |
| EXPENDITURES   |                      |                      |                               |
| Supplies   | \$ 4,247             | \$ 5,000             | \$ 5,000                      |
| Combined District Projects:                                      |                      |                      |                               |
| Other Services   | 3,130,935            | 1,909,000            | 1,390,178                     |
| Capital Outlay   | 3,570,646            | 747,050              | 20,000                        |
| Debt service   | 6,482,097            | 6,404,128            | 3,768,822                     |
| Operating Transfer Out   | 117,474              | 57,000               | 46,000                        |
| Total  | <u>\$ 13,305,399</u> | <u>\$ 9,122,178</u>  | <u>\$ 5,230,000</u>           |
| Budgeted Net Revenues(Expenditures)                              | FYE 6/30/12          |                      | \$ -                          |
| Current Est Operating Surplus(Deficit)                           | FYE 6/30/11          | \$ (1,192,178)       |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10          | 4,235,516            | 3,043,338                     |
| Projected Surplus At End Of Budget Year                          |                      | \$ 3,043,338         | \$ 3,043,338                  |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL   | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|---------------------|----------------------|-------------------------------|
| <b>496 BROWNFIELD REDEVELOPMENT AUTHORITY</b>                    |                     |                      |                               |
| REVENUE  |                     |                      |                               |
| Tax Levy-Revenue   | \$ 716,800          | \$ 513,250           | \$ 401,530                    |
| Charges for Services   | 5,000               | -                    | -                             |
| Interest & Rents   | 8,360               | 3,635                | 3,500                         |
| Operating Transfers In   | 286,658             | 307,000              | 211,000                       |
| Total  | <u>\$ 1,016,818</u> | <u>\$ 823,885</u>    | <u>\$ 616,030</u>             |
| EXPENDITURES   |                     |                      |                               |
| Other Services   | \$ 131,086          | \$ 8,500             | \$ 10,000                     |
| Capital Outlay   | 636,154             | 262,479              | 156,795                       |
| Debt Service   | 253,706             | 254,031              | 259,035                       |
| Operating Transfer Out - 2005 BRDA Debt                          | 232,901             | 307,375              | 218,250                       |
| Total  | <u>\$ 1,253,847</u> | <u>\$ 832,385</u>    | <u>\$ 644,080</u>             |
| Budgeted Net Revenues(Expenditures)                              | FYE 6/30/12         |                      | \$ (28,050)                   |
| Current Est Operating Surplus(Deficit)                           | FYE 6/30/11         | \$ (8,500)           |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10         | 1,092,980            | 1,084,480                     |
| Projected Surplus At End Of Budget Year                          |                     | \$ 1,084,480         | \$ 1,056,430                  |

CITY OF TAYLOR

|   | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|---|-------------------|----------------------|-------------------------------|
| <b>497 DOWNTOWN DEVELOPMENT AUTHORITY</b>                     |                   |                      |                               |
| REVENUE   |                   |                      |                               |
| Tax Levy - Revenue  | \$ 838,126        | \$ 572,000           | \$ 500,000                    |
| Interest Earnings   | 2,402             | 1,000                | 1,250                         |
| Land Sales  | -                 | 30,400               | -                             |
| Total   | <u>\$ 840,528</u> | <u>\$ 603,400</u>    | <u>\$ 501,250</u>             |
| EXPENDITURES  |                   |                      |                               |
| Other Services  | \$ 60,677         | \$ 69,200            | \$ 70,500                     |
| Capital Outlay  | 159,820           | -                    | -                             |
| Debt Service  | 416,041           | 265,300              | 267,250                       |
| Operating Transfer Out - BRDA Interlocal Agreement            | 169,184           | 250,000              | 165,000                       |
| Total   | <u>\$ 805,722</u> | <u>\$ 584,500</u>    | <u>\$ 502,750</u>             |
| Budgeted Net Revenues(Expenditures)                           | FYE 6/30/12       |                      | \$ (1,500)                    |
| Current Est Operating Surplus(Deficit)                        | FYE 6/30/11       | \$ 18,900            |                               |
| Accumulated Available Unappropriated Surplus From Prior Years | FYE 6/30/10       | 363,144              | 382,044                       |
| Projected Surplus At End Of Budget Year                       |                   | \$ 382,044           | \$ 380,544                    |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|-------------------|----------------------|-------------------------------|
| <b>498 LOCAL DEVELOPMENT FINANCE AUTHORITY</b>                   |                   |                      |                               |
| REVENUE  |                   |                      |                               |
| Tax Levy-Revenue   | \$ 67,312         | \$ 75,000            | \$ 70,000                     |
| Interest Earnings  | 1,983             | 1,000                | 1,000                         |
| Total  | <u>\$ 69,295</u>  | <u>\$ 76,000</u>     | <u>\$ 71,000</u>              |
| EXPENDITURES   |                   |                      |                               |
| Rebates to Taxing Entities - Local                               | \$ -              | \$ -                 | \$ 330,000                    |
| Rebates to Taxing Entities - Non-Local                           | -                 | -                    | 190,000                       |
| Other Services   | -                 | -                    | -                             |
| Total  | <u>\$ -</u>       | <u>\$ -</u>          | <u>\$ 520,000</u>             |
| Budgeted Net Revenues(Expenditures)                              | FYE 6/30/12       |                      | \$ (449,000)                  |
| Current Est Operating Surplus(Deficit)                           | FYE 6/30/11       | \$ 76,000.00         |                               |
| Accumulated Available Unappropriated<br>Surplus From Prior Years | FYE 6/30/10       | 430,217              | 506,217                       |
| Projected Surplus At End Of Budget Year                          |                   | \$ 506,217           | \$ 57,217                     |

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL   | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--|---------------------|----------------------|-------------------------------|
| <b>584 TAYLOR GOLF COURSES</b>                   |                     |                      |                               |
| REVENUE  |                     |                      |                               |
| Charges to Other Funds - Reimbursement from TIFA | \$ 425,000          | \$ -                 | \$ -                          |
| Charges for Services                             | 3,416,530           | 3,389,300            | 3,827,000                     |
| Interest & Rent                                  | 41,394              | 41,450               | 41,500                        |
| Non-Exchange Contributed Capital                 | 413,907             | -                    | -                             |
| Total  | <u>\$ 4,296,831</u> | <u>\$ 3,430,750</u>  | <u>\$ 3,868,500</u>           |
| EXPENDITURES                                     |                     |                      |                               |
| Personal Services                                | \$ 1,258,967        | \$ 947,000           | \$ 975,000                    |
| Fringe Benefits                                  | 784,234             | 611,500              | 503,600                       |
| Supplies   | 832,970             | 778,300              | 842,700                       |
| Other Services                                   | 888,987             | 973,900              | 942,900                       |
| Capital Outlay                                   | 1,711               | 2,900                | 2,500                         |
| Debt Service                                     | 3,704               | 66,000               | 105,400                       |
| Operating Transfer Out                           | 235,000             | -                    | -                             |
| Depreciation Expense                             | 879,898             | 890,000              | 890,000                       |
| Total  | <u>\$ 4,885,471</u> | <u>\$ 4,269,600</u>  | <u>\$ 4,262,100</u>           |

Total net assets at June 30, 2010 were \$12,137,570.

CITY OF TAYLOR

|                                      | 2009-10<br>ACTUAL    | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|--------------------------------------|----------------------|----------------------|-------------------------------|
| <b>590 SEWAGE DISPOSAL SYSTEM</b>    |                      |                      |                               |
| REVENUE                              |                      |                      |                               |
| EPA Tax Levy Revenue                 | \$ 4,233,980         | \$ 5,441,300         | \$ 5,263,000                  |
| Charges for services                 | 6,442,966            | 6,422,500            | 6,657,500                     |
| Interest & Rent revenue              | 57,490               | 15,000               | 15,000                        |
| Other revenue                        | 309,505              | 1,850                | -                             |
| Total revenue                        | <u>\$ 11,043,941</u> | <u>\$ 11,880,650</u> | <u>\$ 11,935,500</u>          |
| Expenses:                            |                      |                      |                               |
| Operations Division                  | \$ 8,353,849         | \$ 11,880,650        | \$ 11,935,500                 |
| Total Expenses                       | <u>8,353,849</u>     | <u>11,880,650</u>    | <u>11,935,500</u>             |
| Excess revenue over/(under) expenses | <u>\$ 2,690,092</u>  | <u>\$ -</u>          | <u>\$ -</u>                   |

The unrestricted net assets at June 30, 2010 were \$6,464,514.

CITY OF TAYLOR

|   | 2009-10<br>ACTUAL | 2010-11<br>PROJECTED | PROPOSED<br>2011-12<br>BUDGET |
|---|-------------------|----------------------|-------------------------------|
| <b>591 WATER SUPPLY SYSTEM</b>              |                   |                      |                               |
| Revenue:                                    |                   |                      |                               |
| Charges for Services                        | \$ 7,573,277      | \$ 7,413,000         | \$ 7,868,360                  |
| Interest Earnings                           | 29,899            | 8,500                | 8,500                         |
| Other revenue                               | 4,099             | 6,200                | 6,200                         |
| Operating Transfers In - Administrative Fee | 678,750           | 678,750              | 678,750                       |
| Total revenue                               | \$ 8,286,025      | \$ 8,106,450         | \$ 8,561,810                  |
| Expenses:                                   |                   |                      |                               |
| Billing Division                            | \$ 376,851        | \$ 389,150           | \$ 304,310                    |
| Administrative Division                     | 1,164,633         | 997,458              | 1,282,800                     |
| Transmission & Distribution Division        | 4,948,307         | 5,171,410            | 5,248,600                     |
| Customer Services Division                  | 958,199           | 877,000              | 770,800                       |
| Retiree Fringe Benefits                     | 866,908           | 914,200              | 955,300                       |
| Total Expenses                              | 8,314,898         | 8,349,218            | 8,561,810                     |
| Excess revenue over/(under) expenses        | \$ (28,873)       | \$ (242,768)         | \$ -                          |

Unrestricted net assets at June 30, 2010 were \$4.369,768.

CITY OF TAYLOR

|  | 2009-10<br>ACTUAL        | 2010-11<br>PROJECTED       | PROPOSED<br>2011-12<br>BUDGET |
|--|--------------------------|----------------------------|-------------------------------|
| <b>595 ECORSE CREEK USER CHARGE SYSTEM</b> |                          |                            |                               |
| Revenue:                                   |                          |                            |                               |
| Charges for services                       | \$ 434,737               | \$ 540,200                 | \$ 540,200                    |
| Interest Earnings                          | 1,927                    | 2,300                      | 2,300                         |
| Total revenue                              | <u>\$ 436,664</u>        | <u>\$ 542,500</u>          | <u>\$ 542,500</u>             |
| Expenses:                                  |                          |                            |                               |
| Operations Division                        | \$ 221,124               | \$ 942,500                 | \$ 542,500                    |
| Total expenses                             | <u>221,124</u>           | <u>942,500</u>             | <u>542,500</u>                |
| Excess revenue over/(under) expenses       | <u><u>\$ 215,540</u></u> | <u><u>\$ (400,000)</u></u> | <u><u>\$ -</u></u>            |

The unrestricted net assets at June 30, 2010 were \$984,600.

CITY OF TAYLOR, MICHIGAN  
2011/2012 BUDGET  
SUPPLEMENTAL INFORMATION  
DEBT SUMMARY

| DEBT SUMMARY |   | MATURITY DATE | TOTAL O/S PRINCIPAL AT 6/30/11 | FY 2012 PRINCIPAL | FY 2012 INTEREST | FY 2012 TOTAL P & I |
|--------------|---|---------------|--------------------------------|-------------------|------------------|---------------------|
| <b>Fund</b>  | <b>GENERAL OBLIGATIONS</b>                          |               |                                |                   |                  |                     |
|              | Ambulance Lease                                     | 2/25/2013     | 133,332                        | 65,237            | 5,840            | 71,077              |
|              | Pitney Bowes Mailing Machine                        | 7/1/2011      | -                              |                   |                  |                     |
|              | <b>Total of Fund 101</b>                            |               | <b>133,332</b>                 | <b>65,237</b>     | <b>5,840</b>     | <b>71,077</b>       |
| 226          | 2011 Installment Purchase Contract Trash Totes      | 3/1/2021      | 1,880,000                      | 158,000           | 71,404           | 229,404             |
|              | 2011 Installment Purchase Contract Trash Trucks     | 3/1/2018      | 1,232,000                      | 155,000           | 53,268           | 208,268             |
|              | <b>Total of Fund 226</b>                            |               | <b>3,112,000</b>               | <b>313,000</b>    | <b>124,672</b>   | <b>437,672</b>      |
| 203          | Road Storm Sewer Series 2004 (\$800,000)            | 6/1/2019      | 465,000                        | 50,000            | 19,425           | 69,425              |
|              | <b>Total of Fund 203</b>                            |               | <b>465,000</b>                 | <b>50,000</b>     | <b>19,425</b>    | <b>69,425</b>       |
| 246          | City of Taylor LTGO, Series 2005 - (\$14,795,000)   | 9/1/2016      | 8,685,000                      | 1,200,000         | 404,250          | 1,604,250           |
|              | <b>Total of Fund 246</b>                            |               | <b>8,685,000</b>               | <b>1,200,000</b>  | <b>404,250</b>   | <b>1,604,250</b>    |
| 303          | DMA E-911   | 1/3/2011      | -                              |                   |                  |                     |
|              | <b>Total of Fund 303</b>                            |               | <b>-</b>                       | <b>-</b>          | <b>-</b>         | <b>-</b>            |
| 325          | Series 2008 - Michigan Transportation (\$3,075,000) | 3/1/2019      | 2,345,000                      | 255,000           | 98,500           | 353,500             |
|              | <b>Total of Fund 425</b>                            |               | <b>2,345,000</b>               | <b>255,000</b>    | <b>98,500</b>    | <b>353,500</b>      |
| 833          | 2003 Public Facilities Bonds TBA (\$13,750,000)     | 10/1/2023     | 9,945,000                      | 605,000           | 401,015          | 1,006,015           |
| 833          | 2004 Public Facilities Bonds TBA (\$1,250,000)      | 10/1/2023     | 950,000                        | 55,000            | 37,468           | 92,468              |
| 833          | Series 2005 Building Authority (\$5,315,000)        | 12/1/2016     | 3,401,600                      | -                 | 170,080          | 170,080             |
| 833          | Series 2000 Building Authority split 64 %           | 3/1/2013      | 1,465,000                      | 710,000           | 87,744           | 797,744             |
|              | <b>Total of Fund 833</b>                            |               | <b>15,761,600</b>              | <b>1,370,000</b>  | <b>696,307</b>   | <b>2,066,307</b>    |
|              | <b>Total Principal and Interest</b>                 |               | <b>30,501,932</b>              | <b>3,253,237</b>  | <b>1,348,993</b> | <b>4,602,230</b>    |

| DEBT SUMMARY  |  | TOTAL         | FY 2012                  | FY 2012          |                  |                  |
|---|--|---------------|--------------------------|------------------|------------------|------------------|
| Fund  | ENTERPRISE FUND                                      | MATURITY DATE | O/S PRINCIPAL AT 6/30/11 | PRINCIPAL        | INTEREST         | TOTAL P & I      |
| 584   | Golf Cart Leases (\$191,368.35 LTGC)                 | 3/1/2014      | 134,737                  | 47,106           | 5,031            | 52,138           |
| 584   | Golf Cart Leases (\$195,809.60 TMGC)                 | 3/1/2015      | 184,244                  | 46,255           | 7,053            | 53,309           |
| <b>Total of Fund 584</b>                                    |  |               | <b>318,981</b>           | <b>93,362</b>    | <b>12,085</b>    | <b>105,446</b>   |
| 590   | SRF#2-1999 A Refunding                               | 11/1/2013     | 495,663                  | 157,245          | 21,069           | 178,313          |
| 590   | SRF#2-1999 B Refunding                               | 11/1/2018     | 1,995,664                | 207,439          | 96,561           | 304,000          |
| 590   | SRF#1-Project 5117-02                                | 10/1/2014     | 78,076                   | 18,813           | 1,373            | 20,187           |
| 590   | SRF#2-Project 5117-03                                | 10/1/2015     | 777,705                  | 148,224          | 15,831           | 164,055          |
| 590   | SRF#5-Project 5117-15                                | 10/1/2018     | 4,864,863                | 561,787          | 103,139          | 664,927          |
| 590   | SRF#6-Project 5117-18,19 & 21                        | 10/1/2017     | 4,489,138                | 614,347          | 94,094           | 708,441          |
| 590   | SRF#7-Project 5117-23                                | 10/1/2017     | 356,213                  | 46,647           | 7,490            | 54,137           |
| 590   | SRF#9-Project 5117-24                                | 10/1/2020     | 13,622,434               | 1,228,425        | 292,685          | 1,521,110        |
| 590   | SRF#9-Project 5117-31                                | 10/1/2018     | 321,986                  | 36,904           | 6,830            | 43,733           |
| 590   | SRF#10-Project 5117-25                               | 10/1/2020     | 3,877,365                | 349,294          | 83,311           | 432,605          |
| 590   | SRF#10-Project 5117-32                               | 10/1/2019     | 1,247,273                | 126,911          | 26,636           | 153,547          |
| 590   | SRF#11-Project 5117-20                               | 10/1/2020     | 2,873,837                | 254,886          | 68,660           | 323,546          |
| 590   | SRF#13-Project 5117-01                               | 4/1/2020      | 9,775                    | 1,122            | 244              | 1,367            |
| 590   | SRF#14-Project 5117-34                               | 4/1/2021      | 536,166                  | 47,889           | 13,404           | 61,293           |
| 590   | SRF#1-Project 5117-10                                | 10/1/2014     | 100,000                  | 25,000           | 1,750            | 26,750           |
| 590   | SRF#9-Project 5117-30                                | 4/1/2018      | 2,295,000                | 305,000          | 51,638           | 356,638          |
| 590   | Downriver Sewage Disposal Completion Bonds 2007B     | 12/1/2027     | 4,320,724                | 166,298          | 213,973          | 380,271          |
| <b>Sub-total*</b>   |  |               | <b>42,261,882</b>        | <b>4,296,231</b> | <b>1,098,687</b> | <b>5,394,918</b> |
| 590   | Sewer Bonds Series 2004 (\$250,000)                  | 6/1/2019      | 145,000                  | 15,000           | 6,065            | 21,065           |
| 590   | 2005 SRF Project 5217-01 (Primary Tank)              | 10/1/2026     | 711,784                  | 39,646           | 11,244           | 50,890           |
| 590   | Downriver Sewage Disposal Revenue Bonds Series 2007D | 5/1/2028      | 716,394                  | 28,582           | 33,110           | 61,692           |
| 590   | Downriver Sewage Disposal Revenue Bonds Series 2008A |               |                          |                  |                  |                  |
| 590   | CWRF Project 5217-02                                 | 10/1/2029     | 792,920                  | 33,192           | 18,685           | 51,877           |
| 590   | Downriver Sewage Disposal Revenue Bonds Series 2008B |               |                          |                  |                  |                  |
| 590   | CWRF Project 5217-03                                 | 10/1/2030     | 2,060,670                | 80,214           | 46,582           | 126,796          |
| 590   | Downriver Sewage Disposal Revenue Bonds Series 2008C |               |                          |                  |                  |                  |
| 590   | CWRF Project 5217-04                                 | 10/1/2030     | 2,146,416                | 89,434           | 50,438           | 139,872          |
| 590   | Downriver Sewage Disposal Revenue Bonds Series 2008D |               |                          |                  |                  |                  |
| 590   | CWRF Project 5217-05                                 | 10/1/2029     | 734,834                  | 33,192           | 18,371           | 51,563           |
| <b>Total of Fund 590</b>                                    |  |               | <b>49,569,900</b>        | <b>4,615,491</b> | <b>1,283,183</b> | <b>5,898,674</b> |
| 591   | Water Bonds Series 2004 (\$1,550,000)                | 6/1/2019      | 945,000                  | 100,000          | 39,500           | 139,500          |
| <b>Total of Fund 591</b>                                    |  |               | <b>945,000</b>           | <b>100,000</b>   | <b>39,500</b>    | <b>139,500</b>   |
| 595   | ECPAD 1 Series 2009A CWRF #5349-01                   |               | 922,131                  | 38,712           | 23,053           | 61,766           |
| <b>Total of Fund 595</b>                                    |  |               | <b>922,131</b>           | <b>38,712</b>    | <b>23,053</b>    | <b>61,766</b>    |
| <b>Total Principal and Interest</b>                         |  |               | <b>51,756,012</b>        | <b>4,847,565</b> | <b>1,357,821</b> | <b>6,205,386</b> |
| * Payable from EPA tax levy millage levied on 12/1 tax roll |  |               |                          |                  |                  |                  |

| DEBT SUMMARY |  | MATURITY DATE | TOTAL O/S PRINCIPAL AT 6/30/11 | FY 2012 PRINCIPAL | FY 2012 INTEREST | FY 2012 TOTAL P & I |
|--------------|--|---------------|--------------------------------|-------------------|------------------|---------------------|
| <b>Fund</b>  | <b>REVENUE BONDS - COMPONENT UNITS</b>                   |               |                                |                   |                  |                     |
| 371          | Series 2005A - Brownfield Authority (\$11,080,000)       | 5/1/2034      | 10,855,000                     | 135,000           | 518,161          | 653,161             |
| 371          | Series 2005B - Brownfield Authority (\$3,080,000)        | 5/1/2031      | 2,865,000                      | 120,000           | 143,293          | 263,293             |
|              | <b>Total of Fund 371</b>                                 |               | <b>13,720,000</b>              | <b>255,000</b>    | <b>661,454</b>   | <b>916,454</b>      |
| 495          | Series 2000-A Note #B-98-MC-26-0015 HUD                  | 8/1/2012      | 300,000                        | 120,000           | 18,265           | 138,265             |
| 495          | 2001 TIFA Bonds (\$36,000,000)                           | 5/1/2021      | 25,155,000                     | 1,765,000         | 1,318,225        | 3,083,225           |
|              | <b>Total of Fund 495</b>                                 |               | <b>25,455,000</b>              | <b>1,885,000</b>  | <b>1,336,490</b> | <b>3,221,490</b>    |
| 496          | Series 2006 - BRDA (\$985,000) - Walmart                 | 3/1/2025      | 820,000                        | 40,000            | 48,470           | 88,470              |
| 496          | Series 2006 - BRDA (\$200,000) - Midtown Condos          | 3/1/2028      | 175,000                        | 5,000             | 10,420           | 15,420              |
| 496          | Series 2006 - BRDA (\$1,915,000) - Chelsea Park Apts     | 3/1/2028      | 1,680,000                      | 55,000            | 99,770           | 154,770             |
|              | <b>Total of Fund 496</b>                                 |               | <b>2,675,000</b>               | <b>100,000</b>    | <b>158,660</b>   | <b>258,660</b>      |
| 497          | DDA Series 2002 \$2,500,000                              | 2/1/2017      | 1,385,000                      | 205,000           | 62,204           | 267,204             |
|              | <b>Total of Fund 497</b>                                 |               | <b>1,385,000</b>               | <b>205,000</b>    | <b>62,204</b>    | <b>267,204</b>      |
| 833          | Sportsplex Allocation of 2000 TBA Bonds split 36%**      | 3/1/2013      | 820,000                        | 400,000           | 49,356           | 449,356             |
| 833          | Series 2005 Building Authority (\$5,315,000) split 36%** | 12/1/2016     | 1,913,400                      | -                 | 95,670           | 95,670              |
|              | <b>Total of Fund 833</b>                                 |               | <b>2,733,400</b>               | <b>400,000</b>    | <b>145,026</b>   | <b>545,026</b>      |
|              | <b>Total Principal and Interest</b>                      |               | <b>45,968,400</b>              | <b>2,845,000</b>  | <b>2,363,834</b> | <b>5,208,834</b>    |