

City of Taylor, Michigan

Proposed Budget

Fiscal Year 2014/15

With Bond Debt Summary

Originally Submitted: April 1, 2014

City of Taylor, Michigan

Proposed Budget for Fiscal Year 2014-2015

Consolidated Summary of Proposed Appropriations

Fund	<u>Expenditures</u>
101 General Fund	\$ 32,489,005
202 Major Street Fund	2,829,465
203 Local Street Fund	2,078,570
205 Police & Fire Retirement Fund	8,429,000
211 Taylor Building Authority Fund	2,875,700
226 Act 179 Fund	4,713,300
241 1996 Voter Approved Levy Fund	1,694,400
243 Brownfield Redevelopment Authority	802,021
247 Tax Increment Finance Authority	7,233,755
248 Downtown Development Authority	576,176
249 Building Department Fund	1,187,700
250 Local Development Finance Authority	87,700
262 Treasury Federal Forfeiture Fund	20,000
263 Justice Federal Forfeiture Fund	200,000
264 State OWI Fund	2,000
266 State Forfeiture Fund	240,000
267 DARE/GREAT Fund	2,100
584 Golf Course Fund	3,986,711
590 Sewage Disposal System Fund	12,546,000
591 Water Supply System Fund	11,109,350
593 Ecorse Creek User Charge Fund	587,000

Informational Note:

Capital projects planned or approved have been budgeted in the appropriate fund as currently estimated. The Community Development Block Grant Fund (a grant-based Special Revenue Fund), NSP and Taylor Cares are approved by the City at a different time of the year, and are not included in the proposed budget for approval at this time. Included in this proposed budget is a summary of debt service requirements for the fiscal year as currently outstanding.

CITY OF TAYLOR

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
101 GENERAL FUND BUDGET SUMMARY			
<i>REVENUE</i>			
Property Tax & Related	\$ 21,473,094	\$ 11,292,717	\$ 11,065,021
Licenses & Permits	1,252,868	1,198,000	1,266,300
Federal Grants	2,725,382	3,137,800	594,700
State Grants	369,526	398,800	400,500
State Shared Revenue	6,462,497	6,700,100	6,883,700
Charges for Services	835,227	814,700	1,083,700
Fines & Forfeits	3,209,110	3,549,400	4,410,900
Interest & Rents	883,242	1,024,658	637,744
Other Revenue	1,684,240	1,778,875	626,300
Taylor Sportsplex Revenue	552,880	1,272,200	1,288,500
Charges to Other Funds	4,647,215	4,573,764	4,863,833
Total	<u>\$ 44,095,281</u>	<u>\$ 35,741,014</u>	<u>\$ 33,121,198</u>
<i>EXPENDITURES</i>			
General Government	\$ 6,790,330	\$ 6,826,970	\$ 7,540,055
Public Safety	18,123,399	13,132,500	11,651,350
Public Works	4,204,786	4,431,900	4,120,500
Economic & Community Development	197,468	1,065,100	233,000
Recreational & Cultural	1,916,595	2,856,525	2,602,100
General Fund Non-Departmental	9,399,603	5,277,483	5,770,000
Total	<u>\$ 40,632,181</u>	<u>\$ 33,590,478</u>	<u>\$ 31,917,005</u>
Operating Surplus (Deficit)	\$ 3,463,100	\$ 2,150,536	\$ 1,204,193
Transfers Out	(554,000)	(656,617)	(572,000)
Change in Restricted Fund Balance	(5,218,791)		
Unassigned Fund Balance (Deficit)	\$ (2,309,691)	\$ (815,772)	\$ (183,579)

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
GENERAL FUND			
<u>GENERAL GOVERNMENT</u>			
City Council	\$ 172,876	\$ 161,250	\$ 156,050
23rd District Court	1,586,638	1,580,800	1,764,705
Office of the Mayor	228,818	239,200	270,600
Assessment	327,618	296,500	324,400
Corporation Counsel	457,516	350,000	200,000
City Clerk	302,051	266,020	288,800
Budget & Finance	606,736	583,200	601,600
Human Resources	540,283	476,500	735,400
City Treasurer	268,638	295,300	320,600
Information Technologies	325,932	426,400	468,600
Planning	77,076	114,800	112,000
Risk Management/Insurance	1,375,134	1,400,000	1,500,000
General Administration	63,063	210,500	225,000
Customer Assistance Center	457,951	426,500	572,300
	<u>6,790,330</u>	<u>6,826,970</u>	<u>7,540,055</u>
<u>PUBLIC SAFETY</u>			
Police	10,873,979	8,413,100	8,660,000
Fire	7,000,149	4,344,100	2,722,050
Ordinance	249,271	375,300	269,300
	<u>18,123,399</u>	<u>13,132,500</u>	<u>11,651,350</u>
<u>PUBLIC WORKS</u>			
Public Works	1,473,708	1,627,200	1,257,100
Street Lighting	1,724,439	1,750,000	1,750,000
Motor Vehicle Pool	677,047	720,700	763,400
Utilities	329,592	334,000	350,000
	<u>4,204,786</u>	<u>4,431,900</u>	<u>4,120,500</u>
<u>ECONOMIC & COMMUNITY DEVELOPMENT</u>			
Economic Development	67,415	111,500	165,700
Community Development	130,053	953,600	67,300
	<u>197,468</u>	<u>1,065,100</u>	<u>233,000</u>
<u>RECREATIONAL AND CULTURAL</u>			
Parks & Recreation	518,173	559,190	523,900
Taylor Sportsplex	454,398	1,437,200	1,145,000
Senior Center	255,088	168,335	212,900
Taylor Community Library	688,936	691,800	720,300
	<u>1,916,595</u>	<u>2,856,525</u>	<u>2,602,100</u>
<u>GENERAL FUND NON-DEPARTMENTAL</u>			
Employee Fringe Benefits	9,316,831	5,188,000	5,671,000
Debt Service	82,772	89,483	99,000
	<u>9,399,603</u>	<u>5,277,483</u>	<u>5,770,000</u>
Total	<u>\$ 40,632,181</u>	<u>\$ 33,590,478</u>	<u>\$ 31,917,005</u>

202 MAJOR STREET FUND

REVENUE

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
ACT 51 Revenue Sharing	\$ 2,789,440	\$ 2,764,000	\$ 2,800,000
Federal Grants		695,035	24,965
Interest Earnings	4,653	4,500	4,500
Total	<u>\$ 2,794,092</u>	<u>\$ 3,463,535</u>	<u>\$ 2,829,465</u>

EXPENDITURES

Routine Maintenance	\$ 251,676	\$ 579,433	\$ 497,977
Traffic Service	252,518	295,500	295,500
Winter Maintenance	196,483	325,000	253,000
City Construction - County Projects	16,710	30,000	25,000
Other Services	95,166	208,500	208,500
Capital Outlay	1,396,667	600,000	250,000
Debt Service	111,706	356,613	356,988
Operating Transfers Out	1,164,457	1,300,000	942,500
Total	<u>\$ 3,485,383</u>	<u>\$ 3,695,046</u>	<u>\$ 2,829,465</u>

Operating Surplus (Deficit)	\$ (691,291)	\$ (231,511)	\$ -
Fund Balance	\$ 1,306,805	\$ 1,075,294	\$ 1,075,294

203 LOCAL STREET FUND

REVENUE

ACT 51 Revenue Sharing	\$ 997,399	\$ 1,048,000	\$ 1,010,000
Charges for Services	10,000	5,000	5,000
Interest Earnings	2,047	2,600	2,600
Operating Transfers In from Major Roads	1,164,457	1,300,000	942,500
Total	<u>\$ 2,173,903</u>	<u>\$ 2,355,600</u>	<u>\$ 1,960,100</u>

EXPENDITURES

Routine Maintenance	\$ 1,056,657	\$ 883,126	\$ 651,500
Traffic Services	413,159	515,000	350,000
Winter Maintenance	173,661	315,000	250,000
Other Services	55,209	85,000	50,000
Capital Outlay	575,247	958,000	709,000
Debt Service	72,692	70,492	68,070
Total	<u>\$ 2,346,624</u>	<u>\$ 2,826,618</u>	<u>\$ 2,078,570</u>

Operating Surplus (Deficit)	\$ (172,721)	\$ (471,018)	\$ (118,470)
Fund Balance	\$ 1,037,074	\$ 566,056	\$ 447,586

205 PUBLIC SAFETY TAX LEVY FUND

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
<i>REVENUE</i>			
Taxes - Police & Fire Pension	\$ -	\$ 8,424,183	\$ 8,289,000
Reimb from General Fund (SAFER)		900,000	140,000
Total	\$ -	\$ 9,324,183	\$ 8,429,000

EXPENDITURES

Police Pension Contribution	\$ -	\$ 2,773,400	\$ 2,859,000
Fire Pension Contribution	-	2,372,000	2,445,000
Police & Fire Retiree Health	-	3,093,500	3,125,000
Total	\$ -	\$ 8,238,900	\$ 8,429,000
Operating Surplus (Deficit)	\$ -	\$ 1,085,283	\$ -
Fund Balance	\$ -	\$ 1,085,283	\$ 1,085,283

211 TAYLOR BUILDING AUTHORITY FUND

REVENUE

Property Taxes	\$ 2,738,661	\$ 2,700,000	\$ 2,694,000
Interest Earnings	1,324	1,100	1,100
Other Revenue	-	-	-
Total	\$ 2,739,985	\$ 2,701,100	\$ 2,695,100

EXPENDITURES

Personal Services	\$ 214,286	\$ 193,100	\$ 193,200
Employee Benefits	99,745	175,900	196,500
Supplies	-	2,700	2,800
Other Services	394,309	397,000	438,600
Capital Outlay	720	1,085,500	-
Debt Service	2,074,963	2,043,828	2,044,600
Total	\$ 2,784,023	\$ 3,898,028	\$ 2,875,700
Operating Surplus (Deficit)	\$ (44,038)	\$ (1,196,928)	\$ (180,600)
Fund Balance	\$ 1,538,240	\$ 341,312	\$ 160,712

226 ACT 179 FUND

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
REVENUE			
Property Taxes	\$ 4,254,352	\$ 4,200,000	\$ 4,140,000
Interest Earnings	2,358	4,600	3,000
Other Revenue	-	-	2,500
Charges for Services	515,405	461,000	505,000
Bonds/Proceeds from Note	-	219,513	-
Total	\$ 4,772,115	\$ 4,885,113	\$ 4,650,500

EXPENDITURES

<i>Animal Shelter</i>			
Personal Services	\$ 182,943	\$ 183,303	\$ 216,100
Employee Benefits	135,306	156,900	233,300
Supplies	9,444	19,000	17,800
Utilities	36,693	42,700	42,700
Other Services	13,679	12,800	16,800
Capital Outlay	-	48,000	2,000
Total	\$ 378,065	\$ 462,703	\$ 528,700

<i>Garbage/Rubbish/Solid Waste</i>			
Personal Services	\$ 420,783	\$ 422,900	\$ 504,200
Employee Benefits	283,139	450,700	533,800
Supplies	181,312	218,100	203,800
Other Services	1,952,262	2,454,511	2,460,700
Utilities	3,657	4,300	4,300
Capital Outlay	-	905,000	40,000
Debt Service	437,910	486,869	437,800
Total	\$ 3,279,063	\$ 4,942,380	\$ 4,184,600

Total	\$ 3,657,128	\$ 5,405,083	\$ 4,713,300
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Operating Surplus (Deficit)	\$ 1,114,987	\$ (519,970)	\$ (62,800)
Fund Balance	\$ 2,513,151	\$ 1,993,181	\$ 1,930,381

241 1996 VOTER APPROVED LEVY FUND

REVENUE

Tax Levy-Revenue	\$ 1,275,210	\$ 1,250,000	\$ 1,250,000
Interest Earnings	2,114	1,600	1,600
Total	\$ 1,277,324	\$ 1,251,600	\$ 1,251,600

EXPENDITURES

Other Services	\$ 2,106	\$ -	\$ -
Refunds and Rebates	(15,323)	1,000	1,000
Debt Service*	1,632,400	1,665,400	1,693,400
Total	\$ 1,619,183	\$ 1,666,400	\$ 1,694,400

Operating Surplus (Deficit)	\$ (341,859)	\$ (414,800)	\$ (442,800)
Fund Balance	\$ 1,220,524	\$ 805,724	\$ 362,924

*If taxable values remain low, we will have to get a tax increase by the voters to make the payments for tax years 2014 and 2015.

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
243 BROWNFIELD REDEVELOPMENT AUTHORITY			
<i>REVENUE</i>			
Tax Levy-Revenue	\$ 446,473	\$ 332,050	\$ 415,024
Interest & Rents	3,166	3,300	3,200
Operating Transfers In	225,000	390,000	278,000
Total	<u>\$ 674,639</u>	<u>\$ 725,350</u>	<u>\$ 696,224</u>
<i>EXPENDITURES</i>			
Other Services	\$ 19,647	\$ 15,000	\$ 15,000
Settlement - Island Lakes	-	120,000	-
Capital Outlay	84,343	131,550	136,759
Debt Service	258,435	262,450	265,895
Operating Transfer Out - 2005 BRDA Debt	337,400	376,000	384,367
Total	<u>\$ 699,826</u>	<u>\$ 905,000</u>	<u>\$ 802,021</u>
Operating Surplus (Deficit)	\$ (25,186)	\$ (179,650)	\$ (105,797)
Fund Balance	\$ 1,445,704	\$ 1,266,054	\$ 1,160,257

247 TAX INCREMENT FINANCE AUTHORITY

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
<i>REVENUE</i>			
Tax Levy-Revenue	\$ 4,648,039	\$ 4,410,590	\$ 7,820,000
Proceeds Bond Sale	21,169,678	-	-
Interest/Rent Revenue	13,900	7,000	7,000
Total	<u>\$ 25,831,618</u>	<u>\$ 4,417,590</u>	<u>\$ 7,827,000</u>
<i>EXPENDITURES</i>			
Supplies	\$ 2,297	\$ 5,000	\$ 5,000
Other Services	1,149,544	1,251,000	1,608,200
Cost of Bond Issuance	779,311	-	-
Capital Outlay	754,776	430,002	2,130,000
Debt service	25,339,083	3,404,426	3,450,555
Operating Transfer Out	38,000	40,000	40,000
Total	<u>\$ 28,063,012</u>	<u>\$ 5,130,428</u>	<u>\$ 7,233,755</u>
Operating Surplus (Deficit)	\$ (2,231,395)	\$ (712,838)	\$ 593,245
Fund Balance	\$ 2,400,639	\$ 1,687,801	\$ 2,281,046

248 DOWNTOWN DEVELOPMENT AUTHORITY

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
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REVENUE

Tax Levy - Revenue	\$ 463,130	\$ 435,000	\$ 470,000
Interest Earnings	1,438	1,000	1,000
Total	\$ 464,568	\$ 436,000	\$ 471,000

EXPENDITURES

Other Services	\$ 60,147	\$ 73,050	\$ 69,050
Debt Service	268,491	269,139	269,126
Operating Transfer Out - BRDA Interlocal Agreement	187,000	230,000	238,000
Total	\$ 515,638	\$ 572,189	\$ 576,176

Operating Surplus (Deficit)	\$ (51,070)	\$ (136,189)	\$ (105,176)
Fund Balance	\$ 451,288	\$ 315,099	\$ 209,923

249 BUILDING DEPARTMENT FUND

REVENUE

Licenses & Permits	\$ 1,419,499	\$ 1,137,500	\$ 1,187,500
Interest Earnings	257	350	200
Total	\$ 1,419,755	\$ 1,137,850	\$ 1,187,700

EXPENDITURES

Personal Services	\$ 226,942	\$ 201,025	\$ 294,900
Fringe Benefits	62,168	97,550	97,900
Supplies	3,151	4,100	6,000
Other Services	1,127,495	835,175	788,900
Total	\$ 1,419,755	\$ 1,137,850	\$ 1,187,700

Operating Surplus (Deficit)	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ -	\$ -

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
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250 LOCAL DEVELOPMENT FINANCE AUTHORITY

REVENUE

Tax Levy-Revenue	\$ 79,074	\$ 90,000	\$ 87,500
Interest Earnings	203	300	200
Total	\$ 79,277	\$ 90,300	\$ 87,700

EXPENDITURES

Other Services	\$ -	\$ 90,300	\$ 87,700
Total	\$ -	\$ 90,300	\$ 87,700

Operating Surplus (Deficit)	\$ 79,277	\$ -	\$ -
Fund Balance	\$ 123,928	\$ 123,928	\$ 123,928

262 TREASURY FEDERAL FORFEITURE

REVENUE

Interest Earnings	\$ 814	\$ 700	\$ 700
Other Revenue - Treasury Federal Revenue	75,366	69,333	-
Total	\$ 76,180	\$ 70,033	\$ 700

EXPENDITURES

Capital Outlay	\$ -	\$ 20,000	\$ 20,000
Contingencies	-	50,033	-
Total	\$ -	\$ 70,033	\$ 20,000

Operating Surplus (Deficit)	\$ 76,180	\$ -	\$ (19,300)
Fund Balance	\$ 443,987	\$ 443,987	\$ 424,687

263 JUSTICE FEDERAL FORFEITURE

REVENUE

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
Interest Earnings	\$ 1,875	\$ 1,300	\$ 1,300
Other Revenue - Justice Federal Revenue	526,666	247,908	-
Total	\$ 528,541	\$ 249,208	\$ 1,300

EXPENDITURES

Police - Overtime	\$ 950,000	\$ 550,000	\$ 150,000
Capital Outlay	30,809	120,000	50,000
Total	\$ 980,809	\$ 670,000	\$ 200,000
Operating Surplus (Deficit)	\$ (452,268)	\$ (420,792)	\$ (198,700)
Fund Balance	\$ 637,016	\$ 216,224	\$ 17,524

264 STATE OWI FUND

REVENUE

Interest Earnings	\$ 97	\$ 100	\$ 100
State OWI Revenue	1,350	1,650	-
Total	\$ 1,447	\$ 1,750	\$ 100

EXPENDITURES

Forfeiture Expense - OWI	\$ -	\$ 1,750	\$ 2,000
Total	\$ -	\$ 1,750	\$ 2,000
Operating Surplus (Deficit)	\$ 1,447	\$ -	\$ (1,900)
Fund Balance	\$ 52,708	\$ 52,708	\$ 50,808

266 STATE FORFEITURE FUND

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
<i>REVENUE</i>			
Interest Earnings	\$ 1,734	\$ 1,500	\$ 1,500
Other Revenue - State Forfeiture	41,824	266,085	-
Total	<u>\$ 43,558</u>	<u>\$ 267,585</u>	<u>\$ 1,500</u>

EXPENDITURES

Capital Outlay	\$ 203,196	\$ 420,000	\$ 240,000
Total	<u>\$ 203,196</u>	<u>\$ 420,000</u>	<u>\$ 240,000</u>
Operating Surplus (Deficit)	\$ (159,638)	\$ (152,415)	\$ (238,500)
Fund Balance	\$ 721,167	\$ 568,752	\$ 330,252

267 DARE/GREAT FUND

REVENUE

Interest Earnings	\$ 102	\$ 65	\$ 50
DARE/GREAT Revenue	8,242	2,035	2,050
Total	<u>\$ 8,344</u>	<u>\$ 2,100</u>	<u>\$ 2,100</u>

EXPENDITURES

Misc - DARE/GREAT Expenses	\$ 8,344	\$ 2,100	\$ 2,100
Total	<u>\$ 8,344</u>	<u>\$ 2,100</u>	<u>\$ 2,100</u>
Operating Surplus (Deficit)	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ -	\$ -

584 TAYLOR GOLF COURSES

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
<i>REVENUE</i>			
Charges for Services	\$ 3,293,962	\$ 3,448,250	\$ 3,458,250
Interest & Rent	40,417	41,750	41,750
Non-Exchange Contributed Capital	-	-	-
Total	<u>\$ 3,334,379</u>	<u>\$ 3,490,000</u>	<u>\$ 3,500,000</u>
<i>EXPENDITURES</i>			
Taylor Meadows Golf Club	\$ 1,302,432	\$ 1,296,000	\$ 1,294,400
Lakes of Taylor Golf Club	1,820,224	1,944,000	1,941,600
Interest Expense	8,434	3,819	711
Depreciation Expense	745,381	750,000	750,000
Total	<u>\$ 3,876,471</u>	<u>\$ 3,993,819</u>	<u>\$ 3,986,711</u>
Change in Net Assets	\$ (542,092)	\$ (503,819)	\$ (486,711)
Add:			
Depreciation	745,381	750,000	750,000
Debt Service	-	(92,634)	(39,271)
Net Cash Flow	<u>203,289</u>	<u>153,547</u>	<u>224,018</u>
Operating Surplus (Deficit)*	\$ 7,799	\$ 161,346	\$ 385,364

*As defined by Current Assets less Current Liabilities

Golf has been reformat to better reflect the DEP

Total net assets at June 30, 2013 were \$10,750,337.

590 SEWAGE DISPOSAL SYSTEM

REVENUE

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
EPA Tax Levy Revenue	\$ 5,422,668	\$ 5,275,000	\$ 5,300,000
Charges for services	6,596,634	6,625,000	7,226,000
Interest & Rent revenue	18,233	7,000	20,000
Other revenue	13,526	-	-
Total revenue	\$ 12,051,062	\$ 11,907,000	\$ 12,546,000

EXPENSES

Operations Division	\$ 7,720,110	\$ 11,907,000	\$ 12,546,000
Total Expenses	7,720,110	11,907,000	12,546,000
Excess revenue over/(under) expenses	\$ 4,330,952	\$ -	\$ -

The unrestricted net assets at June 30, 2013 were \$9,313,510.

591 WATER SUPPLY SYSTEM

REVENUE

Charges for Services	\$ 8,454,161	\$ 8,207,700	\$ 9,742,350
Federal Grants	214,403	-	-
Interest Earnings	12,135	15,000	15,000
Other revenue	(307)	2,000	2,000
Operating Transfers In - Administrative Fee	336,913	650,000	650,000
Equipment & Infrastructure Reserve	-	-	700,000
Total revenue	\$ 9,017,306	\$ 8,874,700	\$ 11,109,350

EXPENSES

Billing Division	\$ 213,556	\$ 251,200	\$ 389,200
Administrative Division	897,834	999,600	1,276,700
Transmission & Distribution Division	5,338,390	7,290,200	7,675,200
Customer Services Division	733,813	619,800	717,800
Retiree Fringe Benefits	715,024	1,050,450	1,050,450
Total Expenses	7,898,616	10,211,250	11,109,350
Excess revenue over/(under) expenses	\$ 1,118,689	\$ (1,336,550)	\$ -

Unrestricted net assets at June 30, 2013 were \$6,160,185.

593 ECORSE CREEK USER CHARGE SYSTEM

	2012-13 Actual	2013-14 Projected	2014-2015 Proposed
<i>REVENUE</i>			
Charges for services	\$ 555,719	\$ 585,200	\$ 585,200
Interest Earnings	2,164	3,100	1,800
Contributed Capital	-	-	-
Total revenue	<u>\$ 557,882</u>	<u>\$ 588,300</u>	<u>\$ 587,000</u>
<i>EXPENSES</i>			
Operations Division	\$ 249,595	\$ 588,300	\$ 587,000
Total expenses	<u>249,595</u>	<u>588,300</u>	<u>587,000</u>
Excess revenue over/(under) expenses	<u>\$ 308,288</u>	<u>\$ -</u>	<u>\$ -</u>

The unrestricted net assets at June 30, 2013 were \$1,690,243.

CITY OF TAYLOR, MICHIGAN
FISCAL YEAR 2014/2015
SUPPLEMENTAL INFORMATION
DEBT SUMMARY

CITY OF TAYLOR, MI
BOND DEBT SUMMARY
Fiscal Year Ending June 30, 2015

Fund	GENERAL OBLIGATIONS BONDS	MATURITY DATE	TOTAL		FY 2015		FY 2015 TOTAL P & I
			O/S PRINCIPAL AT 6/30/14	PRINCIPAL	INTEREST		
203	Road Storm Sewer Series 2004 (\$800,000)	6/1/2019	305,000	55,000	13,070	68,070	
	Total of Fund 203		305,000	55,000	13,070	68,070	
226	2011 Installment Purchase Contract Trash Totes	3/1/2021	1,388,000	177,000	53,160	230,160	
	2011 Installment Purchase Contract Trash Trucks	3/1/2018	748,000	175,000	32,613	207,613	
	Total of Fund 226		2,136,000	352,000	85,773	437,773	
241	City of Taylor LTGO, Series 2005 - (\$14,795,000)	9/1/2016	4,805,000	1,490,000	203,000	1,693,000	
	Total of Fund 241		4,805,000	1,490,000	203,000	1,693,000	
325	Series 2008 - Michigan Transportation (\$3,075,000)	3/1/2019	1,555,000	285,000	71,488	356,488	
	Total of Fund 325		1,555,000	285,000	71,488	356,488	
372	2003 Public Facilities Bonds TBA (\$13,750,000)	10/1/2023	8,070,000	670,000	340,825	1,010,825	
372	2004 Public Facilities Bonds TBA (\$1,250,000)	10/1/2023	775,000	65,000	31,873	96,873	
372	Series 2005 Building Authority (\$5,315,000)	12/1/2016	2,611,200	825,600	109,920	935,520	
	Total of Fund 372		11,456,200	1,560,600	482,618	2,043,218	
	General Obligation Bond Total		20,257,200	3,742,600	855,949	4,598,549	

Fund	REVENUE BONDS - COMPONENT UNITS	MATURITY DATE	TOTAL		FY 2015		FY 2015 TOTAL P & I
			O/S PRINCIPAL AT 6/30/14	PRINCIPAL	INTEREST		
371	Series 2005A - Redevelopment Authority(\$11,080,000)	5/1/2034	10,430,000	165,000	502,755	667,755	
371	Series 2005B - Redevelopment Authority(\$3,080,000)	5/1/2031	2,450,000	165,000	123,900	288,900	
	Total of Fund 371		12,880,000	330,000	626,655	956,655	
247	2013 Series A TIFA Bonds (\$15,995,000)	5/1/2020	13,775,000	2,370,000	367,125	2,737,125	
247	2013 Series B TIFA Bonds (\$4,680,000)	5/1/2021	4,680,000	-	187,200	187,200	
	Total of Fund 247		18,455,000	2,370,000	554,325	2,924,325	
243	Series 2006 - BRDA (\$985,000) - Walmart	3/1/2025	695,000	50,000	41,385	91,385	
243	Series 2006 - BRDA (\$200,000) - Midtown Condos	3/1/2028	160,000	5,000	9,570	14,570	
243	Series 2006 - BRDA (\$1,915,000) - Chelsea Park Apts	3/1/2028	1,500,000	70,000	89,565	159,565	
	Total of Fund 243		2,355,000	125,000	140,520	265,520	
248	DDA Series 2002 \$2,500,000	2/1/2017	740,000	235,000	34,126	269,126	
	Total of Fund 248		740,000	235,000	34,126	269,126	
372	Series 2005 Building Authority (\$5,315,000) split 36%**	12/1/2016	1,468,800	464,400	61,830	526,230	
	Total of Fund 372		1,468,800	464,400	61,830	526,230	
	Revenue Bond Total		35,898,800	3,524,400	1,417,456	4,941,856	

Fund	ENTERPRISE FUND	MATURITY DATE	TOTAL		FY 2015		FY 2015 TOTAL P & I
			O/S PRINCIPAL AT 6/30/14	PRINCIPAL	INTEREST		
584	Golf Cart Leases (\$195,809.60 LTGC)	3/1/2015	39,271	39,271	711	39,982	
584	Golf Cart Leases 2 Ranger Carts (\$6,239.08 split 50/50)	3/1/2017	4,399	1,520	222	1,742	
	Total of Fund 584		43,670	40,791	933	41,724	
	EPA Tax Levy						
590	SRF#2-1999 B Refunding	11/1/2018	1,342,106	249,927	62,379	312,306	
590	SRF#1-Project 5117-02	10/1/2014	19,754	19,754	198	19,952	
590	SRF#2-Project 5117-03	10/1/2015	321,777	159,481	5,446	164,927	
590	SRF#5-Project 5117-15	10/1/2018	3,141,688	599,600	63,942	663,542	
590	SRF#6-Project 5117-18,19 & 21	10/1/2017	2,610,078	654,372	51,365	705,737	
590	SRF#7-Project 5117-23	10/1/2017	212,032	50,888	4,198	55,086	
590	SRF#9-Project 5117-24	10/1/2020	9,852,730	1,314,964	206,893	1,521,857	
590	SRF#9-Project 5117-31	10/1/2018	208,507	40,594	4,235	44,829	
590	SRF#10-Project 5117-25	10/1/2020	2,804,683	374,095	58,897	432,992	
590	SRF#10-Project 5117-32	4/5/2260	857,021	136,430	17,748	154,178	
590	SRF#11-Project 5117-20	10/1/2020	2,085,815	276,126	48,694	324,820	
590	SRF#13-Project 5117-01	4/1/2020	6,407	1,122	160	1,282	
590	SRF#14-Project 5117-34	4/1/2021	389,683	51,645	9,742	61,387	
590	SRF#1-Project 5117-10	10/1/2014	25,000	25,000	250	25,250	
590	SRF#9-Project 5117-30	4/1/2018	1,350,000	330,000	30,375	360,375	
590	Downriver Sewage Disposal Completion Bonds 2007B	12/1/2027	3,796,130	193,510	186,337	379,847	
	Sub-total of EPA Tax Levy*		29,023,411	4,477,508	750,859	5,228,367	
590	Sewer Bonds Series 2004 (\$250,000)	6/1/2019	100,000	20,000	4,280	24,280	
590	2005 SRF Project 5217-01 (Primary Tank)	10/1/2026	595,002	41,850	9,362	51,212	
590	Downriver Sewage Disposal Revenue Bonds Series 2007D	5/1/2028	630,258	33,480	28,616	62,096	
590	Downriver Sewage Disposal Revenue Bonds Series 2008D CWRP Project 5217-02	10/1/2029	697,923	34,410	16,399	50,809	
590	Downriver Sewage Disposal Revenue Bonds Series 2008A CWRP Project 5217-03	10/1/2030	1,832,418	82,770	42,313	125,083	
590	Downriver Sewage Disposal Revenue Bonds Series 2008B CWRP Project 5217-04	10/1/2030	1,880,577	97,650	47,174	144,824	
590	Downriver Sewage Disposal Revenue Bonds Series 2008C CWRP Project 5217-05	10/1/2029	636,738	35,340	15,973	51,313	
590	Downriver 2009 CIP Improvements SRF 5217-15		2,429,635	105,090	60,873	165,963	
590	Downriver SRF Project 5419-01	4/1/2035	2,223,630	-	882	882	
	Total of Fund 590		11,026,181	450,590	225,872	676,462	
591	Water Bonds Series 2004 (\$1,550,000)	6/1/2019	630,000	125,000	26,990	151,990	
	Total of Fund 591		630,000	125,000	26,990	151,990	
593	ECPAD 1 Series 2009A CWRP #5349-01		803,929	41,293	20,098	61,391	
593	ECPAD Installment Loan - Wayne County \$563,560		507,204	56,356	-	56,356	
	Total of Fund 593		1,311,133	97,649	20,098	117,747	
	Enterprise Fund Bond Total		42,034,395	5,191,538	1,024,752	6,216,290	
	* Payable from EPA tax levy millage levied on 12/1 tax roll						