

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	<b>Downtown Development Authority</b>		<b>2020</b>
	Year AUTHORITY (not TIF plan) was created:	1999	
	Year TIF plan was created or last amended to extend its duration:	2005	
	Current TIF plan scheduled expiration date:	2034	
	Did TIF plan expire in FY20?	No	
	Year of first tax increment revenue capture:	2000	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:	N/A	

This document could not be made WCAG Compliant due to the formatting of the PDF. Please see pages 5 through 9 for a fully accessible transcription of the following tables.

<b>Revenue:</b>	Tax Increment Revenue	\$	582,771
	Property taxes - from DDA levy	\$	-
	Interest	\$	2,097
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	-
	<b>Total</b>	\$	<b>584,868</b>

<b>Tax Increment Revenues Received</b>		\$	
	From counties	\$	133,709
	From municipalities (city, twp, village)	\$	387,972
	From libraries (if levied separately)	\$	13,118
	From community colleges	\$	47,972
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	<b>Total</b>	<b>\$</b>	<b>582,771</b>

<b>Expenditures</b>	Contractual Services	\$	19,538
	Utility - Streetlights	\$	43,188
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)	Transfers to BRDA Fund - IGA	\$	464,700
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	<b>Total</b>	\$	<b>527,426</b>

<b>Outstanding non-bonded Indebtedness</b>	Principal	\$	-
	Interest	\$	-
<b>Outstanding bonded Indebtedness</b>	Principal	\$	-
	Interest	\$	-
	<b>Total</b>	\$	<b>-</b>

**Bond Reserve Fund Balance** \$ -

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 9,005,653	\$ 1,319,133	\$ 7,686,520	39.3696000	\$302,615.22
Ad valorem non-PRE Real	\$ 12,628,070	\$ 5,638,314	\$ 6,989,756	39.3696000	\$275,183.90
Ad valorem industrial personal	\$ 1,104,400	\$ -	\$ 1,104,400	39.3696000	\$43,479.79
Ad valorem commercial personal	\$ 432,300	\$ 1,410,420	\$ (978,120)	39.3696000	(\$38,508.19)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 8,367,867</b>	<b>\$ 14,802,556</b>		<b>\$582,770.71 Total TIF Revenue</b>

**Tax Increment Revenue  
Specific Taxes Allowable for Capture by PA 57 Authorities  
As of January 1, 2019**

Former Public Act (now repealed) Year	DDA 197 1975	TIFA 450 1980	LDFA 281 1986	NSRA 35 1867	CIA 280 2005	WRITIFA 94 2008	NIA 61 2007
2018 PA 57 MCL Citation for "specific tax" definition	125.4201.new (aa)	125.4301.new (w)	125.4402.new (hh)	125.4523.new (9)(e)	125.4603.new (e)	125.4703.new (d)	125.4803.new (e)
PA 189 of 1953 Lessees/Tax Exempt Property	X	X	X	X <sup>1</sup>	X	X	X
PA 198 of 1974 IFT	X	X	X	X	X	X	X
PA 255 of 1978 CFT	X	X	X	X	X	X	X
PA 385 of 1984 Tech Park	X	X	X	X	X	X	X
PA 224 of 1985 Enterprise Zone			X				
PA 147 of 1992 NEZ				X			X
PA 146 of 2000 OPRA			X	X			
PA 260 of 2003 Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005 Commercial Rehabilitation				X			X

Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)

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# Annual Report on Status of Tax Increment Financing Plan

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Form header and authority information (visual table reproduced for accessibility)

(left column)	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	<b>Downtown Development Authority</b>		<b>2020</b>

**Year AUTHORITY (not TIF plan) was created:** 1999

**Year TIF plan was created or last amended to extend its duration:** 2005

**Current TIF plan scheduled expiration date:** 2034

**Did TIF plan expire in FY20?** No

**Year of first tax increment revenue capture:** 2000

**Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?** No

**If yes, authorization for capturing school tax:** N/A

**Year school tax capture is scheduled to expire:** N/A



Small form-like table showing fields: Year authority created 1999; Year TIF plan created or last amended 2005; Current TIF plan scheduled expiration date 2034; Did TIF plan expire in FY20? No; Year of first tax increment revenue capture 2000; Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? No; If yes, authorization for capturing school tax: N/A; Year school tax capture is scheduled to expire: N/A

## Revenue and Expenditures

### Revenue:

Revenue source	Amount
Tax Increment Revenue	\$582,771
Property taxes - from DDA levy	\$-
Interest	\$2,097
State reimbursement for PPT loss (Forms 5176 and 4650)	\$-
Other income (grants, fees, donations, etc.)	\$-
<b>Total</b>	<b>\$584,868</b>

### Tax Increment Revenues Received

Source	Name or note	Amount
From counties		\$133,709
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From regional authorities (type name in next cell)		\$-
From local school districts-operating		\$-
From local school districts-debt		\$-
From intermediate school districts		\$-
From State Education Tax (SET)		\$-
From state share of IFT and other specific taxes (school taxes)		\$-
<b>Total</b>		<b>\$582,771</b>

### Expenditures

Expenditure or transfer	Amount
Contractual Services	\$19,538
Utility - Streetlights	\$43,188
Transfers to other municipal fund (list fund name): Transfers to BRDA Fund - IGA	\$464,700
Transfers to other municipal fund (list fund name): Transfers to General Fund	\$-

Total	Expenditure or transfer		Amount
	Section	Item	Amount
Outstanding non-bonded Indebtedness		Principal	\$-
Outstanding non-bonded Indebtedness		Interest	\$-
Outstanding bonded Indebtedness		Principal	\$-
Outstanding bonded Indebtedness		Interest	\$-
Outstanding bonded Indebtedness		<b>Total</b>	<b>\$-</b>
Bond Reserve Fund Balance			\$-

Page 3 is complex and may be difficult to understand. This page is a large financial table with many similar rows, multiple numeric columns, color-coded regions, and a low-resolution source that makes some blank or dash-only cells harder to verify. Accessibility was improved by converting the layout into a structured data table with explicit row and column headers and by preserving negative values and totals in readable text. If you need help understanding this page, please use the live assistance options in the sidebar.

## Captured Values

Property Category	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$9,005,653	\$1,319,133	\$7,686,520	39.3696000	\$302,615.22
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Ad valorem utility personal	\$-	\$-	\$-	0.0000000	\$0.00
Ad valorem other personal	\$-	\$-	\$-	0.0000000	\$0.00
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IFT New Facility real property, 50% SET exemption	\$-	\$-	\$-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$-	\$-	\$-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$-	\$-	\$-	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$8,367,867</b>	<b>\$14,802,556</b>		<b>\$582,770.71 Total TIF Revenue</b>

Property Category	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
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IFT New Facility personal property, all other	\$-	\$-	\$-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$-	\$-	\$-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$-	\$-	\$-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$-	\$-	\$-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$-	\$-	\$-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$-	\$-	\$-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$-	\$-	\$-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$-	\$-	\$-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$-	\$-	\$-	<b>0.0000000</b>	\$0.00
<b>Total Captured Value</b>		<b>\$8,367,867</b>	<b>\$14,802,556</b>		<b>\$582,770.71 Total TIF Revenue</b>

## Tax Increment Revenue Specific Taxes Allowable for Capture by PA 57 Authorities

As of January 1, 2019

Former Public Act (now repealed) Year. 2018 PA 57 MCL Citation for "specific tax" definition.

Former Public Act (now repealed) / Year	Specific tax	DDA 1975 <a href="#">125.4201.new</a> (aa)	TIFA 1980 <a href="#">125.4301.new</a> (w)	LDEFA 1986 <a href="#">125.4402.new</a> (hh)	NSRA 1867 <a href="#">125.4523.new</a> (9)(e)	CIA 2005 <a href="#">125.4603.new</a> (e)	WRITIFA 2008 <a href="#">125.4703.new</a> (d)	NIA 2007 <a href="#">125.4803.new</a> (e)
PA 189 of 1953	Lessees/Tax Exempt Property	X	X	X	X <sup>1</sup>	X	X	X

Former Public Act (now repealed) / Year	Specific tax	DDA 197 1975 <u>125.4201.new</u> (aa)	TIFA 450 1980 <u>125.4301.new</u> (w)	LDEA 281 1986 <u>125.4402.new</u> (hh)	NSRA 35 1867 <u>125.4523.new</u> (9)(e)	CIA 280 2005 <u>125.4603.new</u> (e)	WRITIFA 94 2008 <u>125.4703.new</u> (d)	NIA 61 2007 <u>125.4803.new</u> (e)
PA 198 of 1974	IFT	X	X	X	X	X	X	X
PA 255 of 1978	CFT	X	X	X	X	X	X	X
PA 385 of 1984	Tech Park	X	X	X	X	X	X	X
PA 224 of 1985	Enterprise Zone			X				
PA 147 of 1992	NEZ				X			X
PA 146 of 2000	OPRA			X	X			
PA 260 of 2003	Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005	Commercial Rehabilitation				X			X

Note: The NSRA entry for PA 189 of 1953 appears as X<sup>1</sup>. No corresponding footnote text is visible on this page.

Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)

S:\LAF\A \TIF Audits\Audit Tools and Templates-TIF\TIF Auth Specific Taxes as of 12.31.10.xls