

Annual Report on Status of Tax Increment Financing Plan

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|----------------------------|----------------------------|
| Send completed form to: Treas-StateSharePropTaxes@michigan.gov | City of Taylor | TIF Plan Name | For Fiscal Years ending in |
| <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.</small> | Local Development Finance Authority | | 2020 |
| Year AUTHORITY (not TIF plan) was created: | | 1986 | |
| Year TIF plan was created or last amended to extend its duration: | | 2002 | |
| Current TIF plan scheduled expiration date: | | 2021 | |
| Did TIF plan expire in FY20? | | No | |
| Year of first tax increment revenue capture: | | 1987 | |
| Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | | Yes | |
| If yes, authorization for capturing school tax: | | Qualified Development Area | |
| Year school tax capture is scheduled to expire: | | N/A | |

This document could not be made WCAG Compliant due to the formatting of the PDF. Please see pages 5 through 9 for a fully accessible transcription of the following tables.

| | | |
|-----------------|--------------------------------------------------------|-----------|
| Revenue: | Tax Increment Revenue | \$ 89,785 |
| | Property taxes - from DDA levy | \$ - |
| | Interest | \$ 3,342 |
| | State reimbursement for PPT loss (Forms 5176 and 4650) | \$ - |
| | Other income (grants, fees, donations, etc.) | \$ - |
| | Total | \$ 93,127 |

| | | |
|----------------------------------------|-----------------------------------------------------------------|------------------|
| Tax Increment Revenues Received | | |
| | From counties | \$ 3,785 |
| | From municipalities (city, twp, village) | \$ 61,081 |
| | From libraries (if levied separately) | \$ 2,302 |
| | From community colleges | \$ 8,420 |
| | From regional authorities (type name in next cell) | \$ - |
| | From regional authorities (type name in next cell) | \$ - |
| | From regional authorities (type name in next cell) | \$ - |
| | From local school districts-operating | \$ - |
| | From local school districts-debt | \$ - |
| | From intermediate school districts | \$ 14,197 |
| | From State Education Tax (SET) | \$ - |
| | From state share of IFT and other specific taxes (school taxes) | \$ - |
| | Total | \$ 89,785 |

| | | |
|----------------------------------------------------|---------------------------|------|
| Expenditures | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| Transfers to other municipal fund (list fund name) | | \$ - |
| Transfers to other municipal fund (list fund name) | | \$ - |
| | Transfers to General Fund | \$ - |
| | Total | \$ - |

| | | |
|--------------------------------------------|--------------|------|
| Outstanding non-bonded Indebtedness | Principal | \$ - |
| | Interest | \$ - |
| Outstanding bonded Indebtedness | Principal | \$ - |
| | Interest | \$ - |
| | Total | \$ - |

| | | |
|----------------------------------|--|------|
| Bond Reserve Fund Balance | | \$ - |
|----------------------------------|--|------|

CAPTURED VALUES

| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | |
|-------------------------------------------------------------|-----------------------|------------------------------------|---------------------|----------------------------------------|--------------------------------------|
| | | | | TIF Revenue | |
| Ad valorem PRE Real | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Ad valorem non-PRE Real | \$ 4,476,761 | \$ 2,415,813 | \$ 2,060,948 | 34.5578000 | \$71,221.83 |
| Ad valorem industrial personal | \$ 919,400 | \$ 1,361,200 | \$(441,800) | 34.5578000 | \$(15,267.64) |
| Ad valorem commercial personal | \$ 55,000 | \$ - | \$ 55,000 | 34.5578000 | \$1,900.68 |
| Ad valorem utility personal | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Ad valorem other personal | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 0% SET exemption | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 50% SET exemption | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 100% SET exemption | \$ 1,847,910 | \$ - | \$ 1,847,910 | 17.2789000 | \$31,929.85 |
| IFT New Facility personal property on industrial class land | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on commercial class land | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| IFT New Facility personal property, all other | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Commercial Facility Tax New Facility | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| IFT Replacement Facility (frozen values) | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Commercial Facility Tax Restored Facility (frozen values) | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Commercial Rehabilitation Act | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Neighborhood Enterprise Zone Act | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Obsolete Property Rehabilitation Act | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Eligible Tax Reverted Property (Land Bank Sale) | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Exempt (from all property tax) Real Property | \$ - | \$ - | - | 0.0000000 | \$0.00 |
| Total Captured Value | | \$ 3,777,013 | \$ 3,522,058 | | \$89,784.72 Total TIF Revenue |

**Tax Increment Revenue
Specific Taxes Allowable for Capture by PA 57 Authorities
As of January 1, 2019**

| Former Public Act (now repealed) Year | DDA 197 1975 | TIFA 450 1980 | LDFA 281 1986 | NSRA 35 1867 | CIA 280 2005 | WRITIFA 94 2008 | NIA 61 2007 |
|--------------------------------------------------------------------|--------------------|---------------------|---------------------|---------------------|--------------------|-----------------------|-------------------|
| 2018 PA 57 MCL Citation for "specific tax" definition | 125.4201.new (aa) | 125.4301.new (w) | 125.4402.new (hh) | 125.4523.new (9)(e) | 125.4603.new (e) | 125.4703.new (d) | 125.4803.new (e) |
| PA 189 of 1953 Lessees/Tax Exempt Property | X | X | X | X ¹ | X | X | X |
| PA 198 of 1974 IFT | X | X | X | X | X | X | X |
| PA 255 of 1978 CFT | X | X | X | X | X | X | X |
| PA 385 of 1984 Tech Park | X | X | X | X | X | X | X |
| PA 224 of 1985 Enterprise Zone | | | X | | | | |
| PA 147 of 1992 NEZ | | | | X | | | X |
| PA 146 of 2000 OPRA | | | X | X | | | |
| PA 260 of 2003 Eligible Tax Reverted Property (Land Bank 5/50) Tax | | | | | | | |
| PA 210 of 2005 Commercial Rehabilitation | | | | X | | | X |

Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)

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Annual Report on Status of Tax Increment Financing Plan

| | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------|
| <p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.</p> | <p>City of Taylor</p> | <p>TIF Plan Name Local Development Finance Authority</p> | <p>For Fiscal Years ending in 2020</p> |
| <p>Year AUTHORITY (not TIF plan) was created: Year TIF plan was created or last amended to extend its duration: Current TIF plan scheduled expiration date: Did TIF plan expire in FY20? Year of first tax increment revenue capture: Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? If yes, authorization for capturing school tax: Year school tax capture is scheduled to expire:</p> | <p>1986</p> <p>2002</p> <p>2021</p> <p>No</p> <p>1987</p> <p>Yes</p> <p>Qualified Development Area</p> <p>N/A</p> | | |

(End of visible boxed header content)

Revenue, Tax Increment Revenues Received, and Expenditures

| | | |
|-----------------|--------------------------------------------------------|-----------|
| Revenue: | Tax Increment Revenue | \$ 89,785 |
| | Property taxes - from DDA levy | \$ - |
| | Interest | \$ 3,342 |
| | State reimbursement for PPT loss (Forms 5176 and 4650) | \$ - |

| | | | |
|--------------------------------------------|-----------------------------------------------------------------|----|--------|
| | Other income (grants, fees, donations, etc.) | \$ | - |
| | Total | \$ | 93,127 |
| Tax Increment Revenues Received | From counties | \$ | 3,785 |
| | From municipalities (city, twp, village) | \$ | 61,081 |
| | From libraries (if levied separately) | \$ | 2,302 |
| | From community colleges | \$ | 8,420 |
| | From regional authorities (type name in next cell) | \$ | - |
| | From regional authorities (type name in next cell) | \$ | - |
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| | From local school districts-operating | \$ | - |
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| | From State Education Tax (SET) | \$ | - |
| | From state share of IFT and other specific taxes (school taxes) | \$ | - |
| | Total | \$ | 89,785 |
| Expenditures | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | Transfers to other municipal fund (list fund name) | \$ | - |
| | Transfers to other municipal fund (list fund name) | \$ | - |
| | Transfers to General Fund | \$ | - |
| | Total | \$ | - |
| Outstanding non-bonded Indebtedness | Principal | \$ | - |
| | Interest | \$ | - |
| Outstanding bonded Indebtedness | Principal | \$ | - |
| | Interest | \$ | - |
| | Total | \$ | - |
| Bond Reserve Fund Balance | | \$ | - |

Page 3 is complex and may be difficult to understand. This page is a dense financial table with very small text, many similar rows, and several numeric columns, which increases the chance of a screen reader user losing column context. I converted the layout into one structured HTML table with explicit column headers, row headers, and clear negative-value notation in parentheses to improve navigability and meaning. If you need help understanding this page, please use the live assistance options in the sidebar.

Captured Values

| Property Category | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | TIF Revenue |
|--------------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------|-----------------------------------------------|--------------------------------------|
| Ad valorem PRE Real | - | - | - | 0.0000000 | \$0.00 |
| Ad valorem non-PRE Real | \$4,476,761 | \$2,415,813 | \$2,060,948 | 34.5578000 | \$71,221.83 |
| Ad valorem industrial personal | \$919,400 | \$1,361,200 | (\$441,800) | 34.5578000 | (\$15,267.64) |
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| IFT New Facility personal property, all other | - | - | - | 0.0000000 | \$0.00 |
| Commercial Facility Tax New Facility | - | - | - | 0.0000000 | \$0.00 |
| IFT Replacement Facility (frozen values) | - | - | - | 0.0000000 | \$0.00 |
| Commercial Facility Tax Restored Facility (frozen values) | - | - | - | 0.0000000 | \$0.00 |
| Commercial Rehabilitation Act | - | - | - | 0.0000000 | \$0.00 |
| Total Captured Value | | \$3,777,013 | \$3,522,058 | | \$89,784.72 Total TIF Revenue |

| Property Category | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | TIF Revenue |
|---------------------------------------------------|-----------------------|------------------------------------|--------------------|----------------------------------------|--------------------------------------|
| Neighborhood Enterprise Zone Act - | - | - | - | 0.0000000 | \$0.00 |
| Obsolete Property Rehabilitation Act - | - | - | - | 0.0000000 | \$0.00 |
| Eligible Tax Reverted Property (Land Bank Sale) - | - | - | - | 0.0000000 | \$0.00 |
| Exempt (from all property tax) Real Property - | - | - | - | 0.0000000 | \$0.00 |
| Total Captured Value | | \$3,777,013 | \$3,522,058 | | \$89,784.72 Total TIF Revenue |

Page 4 is complex and may be difficult to understand. This page is a wide, small-text matrix table with color-coded meaning and one unexplained superscript footnote marker, which increases the chance of confusion for screen reader users. I converted it into a structured HTML table, preserved the legend text, and added a note about the visible superscript to improve accessibility. If you need help understanding this page, please use the live assistance options in the sidebar.

Tax Increment Revenue Specific Taxes Allowable for Capture by PA 57 Authorities

As of January 1, 2019

| Former Public Act (now repealed) Year | DDA 197 1975 | TIFA 450 1980 | LDFA 281 1986 | NSRA 35 1867 | CIA 280 2005 | WRITIFA 94 2008 | NIA 61 2007 |
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| PA 189 Lessees/Tax Exempt of 1953 Property | X | X | X | X ¹ | X | X | X |
| PA 198 of 1974 IFT | X | X | X | X | X | X | X |
| PA 255 of 1978 CFT | X | X | X | X | X | X | X |
| PA 385 of 1984 Tech Park | X | X | X | X | X | X | X |
| PA 224 of 1985 Enterprise Zone | | | X | | | | |
| PA 147 of 1992 NEZ | | | | X | | | X |

| Former Public Act (now repealed) Year | DDA 197 1975 | TIFA 450 1980 | LDFA 281 1986 | NSRA 35 1867 | CIA 280 2005 | WRITIFA 94 2008 | NIA 61 2007 |
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| PA 146 of 2000 OPRA | | | X | X | | | |
| PA 260 of 2003 Eligible Tax Reverted Property (Land Bank 5/50) Tax | | | | | | | |
| PA 210 of 2005 Commercial Rehabilitation | | | | X | | X | |

Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)

Note: The NSRA cell for PA 189 of 1953 contains X with superscript 1; no explanatory footnote text appears on this page.

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